

MFS MULTIMARKET INCOME TRUST  
Form N-Q  
March 23, 2012

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF**  
**REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-04975

**MFS MULTIMARKET INCOME TRUST**

(Exact name of registrant as specified in charter)

**500 Boylston Street, Boston, Massachusetts 02116**

(Address of principal executive offices) (Zip code)

**Susan S. Newton**

**Massachusetts Financial Services Company**

**500 Boylston Street**

**Boston, Massachusetts 02116**

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: January 31, 2012

**ITEM 1. SCHEDULE OF INVESTMENTS.**

# MFS<sup>®</sup> Multimarket Income Trust

## QUARTERLY REPORT

*January 31, 2012*

## PORTFOLIO OF INVESTMENTS

1/31/12 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by broad-based asset classes.

Issuer	Shares/Par	Value (\$)
<b>Bonds - 113.2%</b>		
<b>Aerospace - 1.0%</b>		
BE Aerospace, Inc., 8.5%, 2018	\$ 1,135,000	\$ 1,251,293
Bombardier, Inc., 7.5%, 2018 (n)	1,285,000	1,439,200
Bombardier, Inc., 7.75%, 2020 (n)	485,000	550,475
CPI International, Inc., 8%, 2018	985,000	847,100
Hawker Beechcraft Acquisition Co. LLC, 8.5%, 2015	1,070,000	283,550
Heckler & Koch GmbH, 9.5%, 2018 (z)	EUR 329,000	292,637
Huntington Ingalls Industries, Inc., 7.125%, 2021 (n)	\$ 990,000	1,034,550
		\$ 5,698,805
<b>Airlines - 0.1%</b>		
Continental Airlines, Inc., 7.25%, 2021	\$ 180,737	\$ 197,908
Tam Capital 3, Inc., 8.375%, 2021 (n)	547,000	566,145
		\$ 764,053
<b>Apparel Manufacturers - 0.5%</b>		
Hanesbrands, Inc., 8%, 2016	\$ 420,000	\$ 463,050
Hanesbrands, Inc., 6.375%, 2020	505,000	526,463
Jones Group, Inc., 6.875%, 2019	340,000	305,150
Phillips-Van Heusen Corp., 7.375%, 2020	1,185,000	1,309,425
		\$ 2,604,088
<b>Asset-Backed &amp; Securitized - 4.7%</b>		
ARCap REIT, Inc., CDO, H, FRN, 6.039%, 2045 (a)(d)(z)	\$ 161,271	\$ 16
Banc of America Commercial Mortgage, Inc., FRN, 5.914%, 2051	2,000,000	2,264,112
Bayview Financial Acquisition Trust, FRN, 5.483%, 2041	620,904	614,525
Bayview Financial Revolving Mortgage Loan Trust, FRN, 1.87%, 2040 (z)	2,760,807	1,556,584
Citigroup Commercial Mortgage Trust, FRN, 5.885%, 2049	390,311	109,287
Citigroup/Deutsche Bank Commercial Mortgage Trust, FRN, 5.366%, 2049	1,160,000	1,040,525
Crest Ltd., CDO, 7%, 2040 (a)(p)	2,258,244	112,912
Falcon Franchise Loan LLC, FRN, 5.147%, 2025 (i)(z)	2,591,938	329,435
First Union National Bank Commercial Mortgage Trust, FRN, 1.787%, 2043 (i)(z)	932,093	501
First Union-Lehman Brothers Bank of America, FRN, 0.597%, 2035 (i)	14,645,482	213,868
First Union-Lehman Brothers Commercial Mortgage Trust, 7%, 2029 (n)	29,263	29,244
G-Force LLC, CDO, A2, 4.83%, 2036 (z)	1,910,348	1,824,382
GMAC LLC, FRN, 6.02%, 2033 (z)	1,078,475	1,108,497
GMAC LLC, FRN, 7.968%, 2034 (d)(n)(q)	1,853,000	1,519,060
JPMorgan Chase Commercial Mortgage Securities Corp., 5.552%, 2045	1,590,000	1,776,423
JPMorgan Chase Commercial Mortgage Securities Corp., C, FRN, 6.256%, 2051	270,000	107,310
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.475%, 2043	1,590,000	1,774,989
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 6.064%, 2045	1,590,000	1,809,757
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 6.004%, 2049	2,000,000	2,182,424
Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 1.07%, 2030 (i)	3,426,924	52,298
Morgan Stanley Capital I, Inc., FRN, 1.381%, 2039 (i)(z)	7,628,285	190,707
Multi Security Asset Trust, A3, 5%, 2035 (z)	1,842,645	1,831,129
Prudential Securities Secured Financing Corp., FRN, 7.316%, 2013 (z)	2,581,000	2,388,548
Wachovia Bank Commercial Mortgage Trust, A4, FRN, 6.096%, 2051	2,000,000	2,186,862
Wachovia Bank Commercial Mortgage Trust, FRN, 5.118%, 2042	1,375,626	1,522,983
Wachovia Bank Commercial Mortgage Trust, FRN, 5.873%, 2047	1,496,845	287,273
Wachovia Bank Commercial Mortgage Trust, FRN, 5.933%, 2047	229,557	36,316
		\$ 26,869,967



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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
<b>Bonds - continued</b>		
<b>Automotive - 2.6%</b>		
Accuride Corp., 9.5%, 2018	\$ 1,200,000	\$ 1,236,000
Allison Transmission, Inc., 7.125%, 2019 (n)	815,000	820,094
Automotores Gildemeister S.A., 8.25%, 2021 (n)	474,000	485,850
Chrysler Group LLC/CG Co-Issuer, Inc., 8.25%, 2021 (n)	715,000	682,825
Ford Motor Co., 7.45%, 2031	1,190,000	1,466,675
Ford Motor Credit Co. LLC, 8%, 2014	620,000	681,942
Ford Motor Credit Co. LLC, 12%, 2015	4,845,000	6,044,138
General Motors Financial Co., Inc., 6.75%, 2018 (n)	815,000	847,600
Hyundai Capital America, 4%, 2017 (z)	256,000	259,549
Jaguar Land Rover PLC, 7.75%, 2018 (n)	200,000	198,500
Jaguar Land Rover PLC, 8.125%, 2021 (n)	960,000	940,800
Lear Corp., 8.125%, 2020	605,000	675,331
RCI Banque S.A., 4.6%, 2016 (n)	266,000	253,956
		\$ 14,593,260
<b>Basic Industry - 0.2%</b>		
Trimas Corp., 9.75%, 2017	\$ 1,045,000	\$ 1,144,275
<b>Broadcasting - 3.1%</b>		
Allbritton Communications Co., 8%, 2018	\$ 790,000	\$ 815,675
AMC Networks, Inc., 7.75%, 2021 (n)	644,000	707,595
Clear Channel Communications, Inc., 9%, 2021	806,000	701,220
EH Holding Corp., 7.625%, 2021 (n)	650,000	685,750
Gray Television, Inc., 10.5%, 2015	250,000	259,375
Inmarsat Finance PLC, 7.375%, 2017 (n)	1,590,000	1,675,463
Intelsat Bermuda Ltd., 11.25%, 2017	1,690,000	1,706,900
Intelsat Jackson Holdings Ltd., 9.5%, 2016	1,175,000	1,233,750
Intelsat Jackson Holdings Ltd., 11.25%, 2016	790,000	837,400
Liberty Media Corp., 8.5%, 2029	1,095,000	1,078,575
Liberty Media Corp., 8.25%, 2030	50,000	49,250
LIN Television Corp., 8.375%, 2018	280,000	284,200
Local TV Finance LLC, 9.25%, 2015 (p)(z)	1,130,561	1,119,255
Newport Television LLC, 13%, 2017 (n)(p)	417,339	366,128
Nexstar Broadcasting Group, Inc., 8.875%, 2017	410,000	434,600
Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)	570,000	632,700
Sinclair Broadcast Group, Inc., 8.375%, 2018	175,000	186,375
SIRIUS XM Radio, Inc., 13%, 2013 (n)	250,000	285,000
SIRIUS XM Radio, Inc., 8.75%, 2015 (n)	1,010,000	1,128,675
SIRIUS XM Radio, Inc., 7.625%, 2018 (n)	860,000	921,275
Univision Communications, Inc., 6.875%, 2019 (n)	1,035,000	1,029,825
Univision Communications, Inc., 7.875%, 2020 (n)	745,000	774,800
Univision Communications, Inc., 8.5%, 2021 (n)	685,000	664,450
		\$ 17,578,236
<b>Brokerage &amp; Asset Managers - 0.3%</b>		
E*TRADE Financial Corp., 7.875%, 2015	\$ 690,000	\$ 697,763
E*TRADE Financial Corp., 12.5%, 2017	1,050,000	1,215,375
		\$ 1,913,138
<b>Building - 1.6%</b>		
Associated Materials LLC, 9.125%, 2017	\$ 245,000	\$ 237,650
Building Materials Holding Corp., 6.875%, 2018 (n)	755,000	797,469
Building Materials Holding Corp., 7%, 2020 (n)	470,000	507,600
Building Materials Holding Corp., 6.75%, 2021 (n)	455,000	489,125
CEMEX Finance LLC, 9.5%, 2016 (n)	1,341,000	1,216,958
CEMEX S.A.B. de C.V., 9%, 2018 (n)	337,000	293,190
CEMEX S.A.B. de C.V., FRN, 5.579%, 2015 (n)	552,000	458,160



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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
Bonds - continued		
Building - continued		
Masonite International Corp., 8.25%, 2021 (n)	\$ 600,000	\$ 613,500
Nortek, Inc., 10%, 2018	325,000	333,125
Nortek, Inc., 8.5%, 2021	1,100,000	1,045,000
Odebrecht Finance Ltd., 6%, 2023 (n)	423,000	425,834
Owens Corning, 9%, 2019	2,070,000	2,532,241
Roofing Supply Group LLC/Roofing Supply Finance, Inc., 8.625%, 2017 (n)	369,000	387,450
		\$ 9,337,302
Business Services - 1.0%		
Ceridian Corp., 12.25%, 2015 (p)	\$ 495,000	\$ 443,025
iGate Corp., 9%, 2016	1,492,000	1,585,250
Interactive Data Corp., 10.25%, 2018	1,115,000	1,234,863
Iron Mountain, Inc., 8.375%, 2021	1,115,000	1,218,138
SunGard Data Systems, Inc., 10.25%, 2015	560,000	579,600
SunGard Data Systems, Inc., 7.375%, 2018	470,000	495,850
		\$ 5,556,726
Cable TV - 4.2%		
Bresnan Broadband Holdings LLC, 8%, 2018 (n)	\$ 280,000	\$ 292,600
Cablevision Systems Corp., 8.625%, 2017	630,000	702,450
CCH II LLC, 13.5%, 2016	1,410,000	1,625,025
CCO Holdings LLC, 7.875%, 2018	715,000	775,775
CCO Holdings LLC, 8.125%, 2020	1,360,000	1,504,500
Cequel Communications Holdings, 8.625%, 2017 (n)	575,000	612,375
CSC Holdings LLC, 8.5%, 2014	1,325,000	1,474,063
DIRECTV Holdings LLC, 5.2%, 2020	3,340,000	3,689,845
DISH DBS Corp., 6.75%, 2021	520,000	566,800
EchoStar Corp., 7.125%, 2016	825,000	905,438
Insight Communications Co., Inc., 9.375%, 2018 (n)	895,000	1,014,706
Mediacom LLC, 9.125%, 2019	950,000	1,030,750
Myriad International Holdings B.V., 6.375%, 2017 (n)	1,181,000	1,287,290
TCI Communications, Inc., 9.8%, 2012	1,135,000	1,135,000
Telenet Finance Luxembourg, 6.375%, 2020 (n)	EUR 240,000	306,084
Time Warner Cable, Inc., 5%, 2020	\$ 2,630,000	2,939,180
UPCB Finance III Ltd., 6.625%, 2020 (n)	1,294,000	1,319,880
Videotron LTEE, 6.875%, 2014	924,000	925,155
Virgin Media Finance PLC, 9.5%, 2016	680,000	768,400
Virgin Media Finance PLC, 8.375%, 2019	290,000	324,800
Ziggo Bond Co. B.V., 8%, 2018 (n)	EUR 415,000	568,626

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