

WASHINGTON GAS LIGHT CO  
Form 8-K  
December 02, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM 8-K**  
**Current Report**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

**Date of Report (Date of earliest event reported): November 30, 2011**

<i>Commission File Number</i>	<i>Exact name of registrant as specified in its charter and principal office address and telephone number</i>	<i>State of Incorporation</i>	<i>I.R.S. Employer Identification No.</i>
1-16163	<b>WGL Holdings, Inc.</b>  101 Constitution Ave., N.W.  Washington, D.C. 20080  (703) 750-2000	Virginia	52-2210912
0-49807	<b>Washington Gas Light Company</b>  101 Constitution Ave., N.W.  Washington, D.C. 20080  (703) 750-4440	District of Columbia  and Virginia	53-0162882
	Former name or former address, if changed since last report: <u>None</u>		

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 8.01 OTHER EVENTS**

On November 30, 2011, Washington Gas Light Company (Washington Gas), a subsidiary of WGL Holdings, Inc. (WGL Holdings), the Staff of the State Corporation Commission of Virginia (SCC of VA) and four other participants submitted a Stipulation to the SCC of VA related to a rate case application in Virginia that was filed on January 31, 2011. The Stipulation is contested by one party to the proceedings who requested a full evidentiary hearing. The Hearing Examiner scheduled the evidentiary hearing for December 5, 6, and 7, 2011.

The Stipulation includes an annual base rate revenue increase of \$20.0 million and allows for a rate of return on common equity of 9.75% and an overall rate of return of 8.261% based on a 59.625% equity ratio. The Stipulation also provides for the settlement of specific accounting, cost recovery, and ratemaking issues, and various other proposals made during the conduct of the case, including:

- (i) the implementation of a two-part rate structure consisting of system charges and declining-block distribution charges;
- (ii) the write-off of the remaining Virginia portion of the regulatory asset related to the deferred tax expense associated with the 2010 repeal of the tax treatment of the Medicare Part D subsidy;
- (iii) the implementation of new depreciation rates from the depreciation study filed on May 12, 2011, effective from the study date, January 1, 2010;
- (iv) the continued recovery of the costs of hexane, used to condition natural gas deliveries from a liquefied natural gas terminal in Cove Point, Maryland, from both sales and delivery service customers;
- (v) the implementation of sharing for asset management revenues between customers and shareholders for those revenues above an annual threshold level and
- (vi) the implementation of miscellaneous tariff provisions.

For additional information related to this case proceeding, refer to the Form 10-K for WGL Holdings and Washington Gas for the year ended September 30, 2011.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrants have duly caused this Report to be signed on their behalf by the undersigned hereunto duly authorized.

**WGL Holdings, Inc.**  
and  
**Washington Gas Light Company**  
(Registrants)

Date: December 2, 2011

/s/ William R. Ford  
William R. Ford  
Controller  
(Principal Accounting Officer)