CAESARS ENTERTAINMENT Corp Form 8-K January 14, 2011

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the

**Securities Exchange Act of 1934** 

January 14, 2011

Date of Report (Date of earliest event reported)

### **Caesars Entertainment Corporation**

(Exact name of registrant as specified in its charter)

 Delaware
 001-10410
 62-1411755

 (State
 (Commission
 (IRS Employer

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of Incorporation) File Number) Identification Number)
One Caesars Palace Drive

Las Vegas, Nevada 89109

(Address of principal executive offices) (Zip Code)

(702) 407-6000

(Registrant s telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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## Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On January 14, 2011, Peter E. Murphy, President Strategy and Development of the Registrant, left the Registrant to return to Los Angeles and his founding role at Wentworth Capital Management, effective immediately.

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 14, 2011

CAESARS ENTERTAINMENT CORPORATION

By: /s/ Michael D. Cohen Michael D. Cohen

Vice President, Associate General Counsel

and Corporate Secretary