

ABERDEEN ASIA-PACIFIC INCOME FUND INC
Form N-Q
September 29, 2010

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS

OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number:	811-04611
Exact name of registrant as specified in charter:	Aberdeen Asia-Pacific Income Fund, Inc.
Address of principal executive offices:	1735 Market Street, 32 nd Floor Philadelphia, PA 19103
Name and address of agent for service:	Ms. Andrea Melia Aberdeen Asset Management Inc. 1735 Market Street, 32 nd Floor Philadelphia, PA 19103
Registrant's telephone number, including area code:	1-800-522-5465
Date of fiscal year end:	October 31
Date of reporting period:	July 31, 2010

Item 1 Schedule of Investments

Portfolio of Investments

As of July 31, 2010 (unaudited)

Principal Amount (000)	Description	Value (US\$)
LONG-TERM FIXED INCOME INVESTMENTS - 125.1%		
AUSTRALIA - 52.7%		
	AMP Group Finance Services Ltd.,	
AUD 8,000	9.00%, 5/16/11	\$ 7,370,763
	APT Pipelines Ltd.,	
AUD 2,500	7.75%, 7/22/20	2,209,865
	Asian Development Bank,	
AUD 10,000	6.25%, 3/05/20	9,176,606
	Asian Development Bank,	
AUD 17,000	7.125%, 3/19/13	16,145,662
	Australia & New Zealand Banking Group Ltd.,	
AUD 7,000	6.25%, 5/23/11(a)(b)	6,323,019
	Australia & New Zealand Banking Group Ltd.,	
AUD 7,000	6.75%, 11/10/14	6,473,223
	Australia & New Zealand Banking Group Ltd.,	
AUD 22,500	8.50%, 4/22/13	21,743,743
	Australian Prime Pty Fund Retail,	
AUD 4,000	8.25%, 7/30/12	3,663,021
	AXA SA,	
AUD 8,000	6.22%, 10/26/16(a)(b)	5,347,145
	AXA SA,	
AUD 9,000	7.50%, 10/26/16(a)(b)	6,425,128
	Barclays Bank PLC,	
AUD 3,200	6.75%, 8/13/12	2,920,357
	Caisse d Amortissement de la Dette Sociale,	
AUD 21,460	7.50%, 2/28/13	20,405,210
	CFS Retail Property Trust,	
AUD 4,000	6.25%, 12/22/14	3,485,975
	Cie de Financement Foncier,	
AUD 15,000	6.25%, 1/30/17	13,197,499
	Commonwealth Bank of Australia,	
AUD 28,400	8.50%, 6/24/11	26,408,653
	Council Of Europe Development Bank,	
AUD 9,300	6.25%, 1/23/12	8,549,994
	Crusade Global Trust,	
AUD 3,858	5.11%, 1/16/35(a)	3,451,562
	Deutsche Bank AG,	
AUD 2,400	7.50%, 10/19/12	2,225,195
	ELM BV for Swiss Reinsurance Co.,	
AUD 3,600	7.635%, 5/25/17(a)(b)	2,422,790
	Eurofima,	
AUD 12,500	6.50%, 8/22/11	11,465,295
	European Investment Bank,	
AUD 35,000	6.50%, 8/07/19	32,463,706
	General Electric Capital Australia Funding Pty Ltd.,	
AUD 8,700	6.00%, 8/17/12	7,780,184
	General Electric Capital Australia Funding Pty Ltd.,	
AUD 6,600	6.00%, 5/15/13	5,858,602
	Goldman Sachs Group, Inc.,	
AUD 2,500	6.35%, 4/12/16	2,081,857
	GPT RE Ltd.,	

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AUD	3,500	6.50%, 8/22/13	3,130,846
		HBOS PLC,	
AUD	4,000	6.75%, 5/01/12(a)(b)	2,839,925
		Heritage Building Society Ltd.,	
AUD	5,000	5.375%, 12/04/16(a)	4,164,514
		Hypo Real Estate Bank International AG,	
AUD	5,000	5.00%, 2/22/11(a)	4,278,927
		Hypo Real Estate Bank International AG,	
AUD	24,500	6.25%, 8/16/11	22,035,280
		ING Bank Australia Ltd.,	
AUD	1,300	5.75%, 8/28/13	1,192,618
		ING Bank Australia Ltd.,	
AUD	10,000	7.00%, 4/24/12	9,155,047
		JPMorgan Chase & Co.,	
AUD	6,300	7.00%, 6/21/12	5,801,843
		Kreditanstalt fuer Wiederaufbau,	
AUD	6,751	6.25%, 12/04/19	6,124,317
		Kreditanstalt fuer Wiederaufbau,	
AUD	20,000	7.50%, 8/26/11	18,576,364
		Landwirtschaftliche Rentenbank,	
AUD	17,100	6.00%, 5/30/13	15,736,550
		Leighton Finance Ltd.,	
AUD	8,500	9.50%, 7/28/14	7,945,163
		Macquarie Bank Ltd.,	
AUD	4,000	5.2167%, 5/31/12(a)(b)	3,387,051
		Macquarie Bank Ltd.,	
AUD	6,200	6.50%, 5/31/12(a)(b)	5,344,393
		Merrill Lynch & Co., Inc.,	
AUD	6,000	6.75%, 3/12/14	5,294,606
		Mirvac Group Funding Ltd.,	
AUD	2,250	6.75%, 9/15/10	2,035,051
		Monumental Global Funding Ltd.,	
AUD	11,500	6.50%, 11/08/11	10,208,754
		National Australia Bank Ltd.,	
AUD	15,000	8.25%, 5/20/13	14,421,815
		National Capital Trust III,	
AUD	3,500	5.87%, 9/30/16(a)(b)	2,629,416
		National Wealth Management Holdings Ltd.,	
AUD	2,500	6.75%, 6/16/16(a)(b)	1,922,872
		Nederlandse Waterschapsbank NV,	
AUD	2,300	6.25%, 8/08/13	2,118,639
		New South Wales Treasury Corp.,	
AUD	14,000	7.00%, 12/01/10	12,756,345
		Progress Trust,	
AUD	5,921	4.89%, 8/25/36(a)	5,191,901
		Puma Finance Ltd.,	
AUD	4,023	5.56%, 10/24/35(a)	3,596,166
		QBE International Holdings PLC,	
AUD	5,000	6.7216%, 8/02/20(a)	4,523,499
		Queensland Treasury Corp.,	
AUD	77,800	5.75%, 11/21/14	72,063,711
		Queensland Treasury Corp.,	
AUD	81,950	6.00%, 10/14/15	76,473,267
		Queensland Treasury Corp.,	
AUD	58,790	6.00%, 6/14/21	54,079,626
		Queensland Treasury Corp.,	
AUD	12,480	6.25%, 2/21/20	11,638,180

Portfolio of Investments (continued)

As of July 31, 2010 (unaudited)

Principal Amount

(000)		Description	Value (US\$)
LONG-TERM FIXED INCOME INVESTMENTS (continued)			
AUSTRALIA (concluded)			
		Rabobank Capital Funding Trust,	
AUD	5,000	5.59%, 12/31/14(a)(b)(c)	\$ 3,737,509
		Rabobank Capital Funding Trust,	
AUD	5,000	6.415%, 12/31/14(a)(b)(c)	3,992,685
		Royal Bank of Scotland NV,	
AUD	15,000	6.50%, 5/17/13(a)(b)	10,311,149
		Royal Bank of Scotland PLC,	
AUD	5,000	5.69%, 10/27/14(a)(b)	3,822,040
		Royal Womens Hospital Finance Pty Ltd.,	
AUD	4,800	6.20%, 3/26/17(a)	3,835,644
		SNS Bank NV,	
AUD	5,000	5.27%, 11/08/11(a)(b)	3,532,256
		SPI Electricity & Gas Australia Holdings Pty Ltd.,	
AUD	15,000	6.50%, 11/03/11	13,639,395
		St. George Bank Ltd.,	
AUD	29,720	10.00%, 5/09/13(a)(b)	28,914,203
		Stockland Trust Management Ltd.,	
AUD	8,500	8.50%, 2/18/15	7,958,297
		Suncorp Metway Insurance Ltd.,	
AUD	5,000	6.75%, 9/23/14(a)(b)	3,860,978
		Suncorp Metway Insurance Ltd.,	
AUD	4,000	6.75%, 10/06/16(a)(b)	2,829,829
		Suncorp Metway Insurance Ltd.,	
AUD	5,000	8.75%, 5/30/11	4,621,433
		Sydney Airport Finance Co. Pty Ltd.,	
AUD	3,500	6.25%, 11/21/11	3,106,771
		Telstra Corp. Ltd.,	
AUD	16,500	7.25%, 11/15/12	15,470,358
		Telstra Corp. Ltd.,	
AUD	2,000	8.75%, 1/20/15	1,977,757
		Transurban Finance Co. Pty Ltd.,	
AUD	5,000	6.50%, 9/15/11	4,530,750
		Transurban Finance Co. Pty Ltd.,	
AUD	3,000	7.25%, 3/24/14	2,738,130
		Treasury Corp. of Victoria,	
AUD	21,000	5.75%, 11/15/16	19,244,634
		Treasury Corp. of Victoria,	
AUD	5,150	6.00%, 10/17/22	4,689,577
		Treasury Corp. of Victoria,	
AUD	26,440	6.25%, 10/15/12	24,599,527
		Vodafone Group PLC,	
AUD	7,000	6.75%, 1/10/13	6,408,267
		Volkswagen Financial Services Australia Pty Ltd.,	
AUD	8,500	7.00%, 6/24/11	7,735,734
		Volkswagen Financial Services Australia Pty Ltd.,	
AUD	3,500	7.25%, 11/26/12	3,217,090
		Wesfarmers Ltd.,	
AUD	8,900	8.25%, 9/11/14	8,441,867
		Western Australia Treasury Corp.,	

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AUD	7,000	7.00%, 4/15/11	6,430,438
		Western Australia Treasury Corp.,	
AUD	93,350	8.00%, 6/15/13	91,197,106
		Westpac Banking Corp.,	
AUD	4,600	7.25%, 9/24/12	4,297,151
		Westpac Banking Corp.,	
AUD	4,000	7.25%, 11/18/16	3,732,032
		Westpac Banking Corp.,	
AUD	9,000	8.25%, 4/18/11	8,311,186
		Westpac Securitisation Trust,	
AUD	5,374	4.80%, 5/21/38(a)	4,719,184
		Woolworths Ltd.,	
AUD	2,700	6.00%, 3/14/11	2,448,344
		WOT CMBS Pty Ltd.,	
AUD	2,000	5.26%, 5/16/13(a)	1,731,541
			932,344,602

CHINA - 4.2%

		Agile Property Holdings Ltd.,	
USD	15,450	10.00%, 11/14/13(b)(c)	16,222,500
		CFG Investment SAC,	
USD	15,940	9.25%, 12/19/10(b)(c)	16,617,450
		Country Garden Holdings Co. Ltd.,	
USD	14,450	11.75%, 9/10/14(c)	15,497,625
		Parkson Retail Group Ltd.,	
USD	7,750	7.125%, 5/30/10(b)	7,980,748
		Xinao Gas Holdings Ltd.,	
USD	7,350	7.375%, 8/05/12	7,562,305
		Yanlord Land Group Ltd.,	
USD	10,090	9.50%, 5/04/17	9,960,545
			73,841,173

HONG KONG - 11.3%

		Fita International Ltd.,	
USD	26,300	7.00%, 2/10/20	27,151,331
		Henson Finance Ltd.,	
USD	29,100	5.50%, 9/17/19	