

ELECTRO SCIENTIFIC INDUSTRIES INC
Form 8-K
February 26, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 24, 2010

ELECTRO SCIENTIFIC INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

OREGON
(State or other jurisdiction

of incorporation)

0-12853
(Commission File Number)

93-0370304
(IRS Employer

Identification No.)

Edgar Filing: ELECTRO SCIENTIFIC INDUSTRIES INC - Form 8-K

13900 NW Science Park Drive, Portland, Oregon
(Address of principal executive offices)

97229
(Zip Code)

Registrant's telephone number, including area code: (503) 641-4141

No Change

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On February 24, 2010, the Board of Directors of Electro Scientific Industries, Inc. (the Company) appointed David Nierenberg as a director of the Company. Mr. Nierenberg was also appointed to the Compensation Committee of the Company. In connection with his appointment, Mr. Nierenberg was awarded 12,500 restricted stock units, 25% of which will vest on the first four anniversaries of the date of grant.

Item 9.01 **Financial Statements and Exhibits**

(d) Exhibits

Exhibit 99 Press release dated February 26, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 26, 2010.

Electro Scientific Industries, Inc.
(Registrant)

By: /s/ Paul Oldham
Name: Paul Oldham
Title: Vice President of Administration,
Chief Financial Officer and Corporate Secretary