

CONTINENTAL RESOURCES INC

Form 8-K

January 08, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): January 8, 2010 (January 7, 2010)

CONTINENTAL RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Oklahoma

(State or other jurisdiction of incorporation)

001-32886
(Commission File Number)

73-0767549
(IRS Employer)

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Identification No.)

302 N. Independence

Enid, Oklahoma
(Address of principal executive offices)

(580) 233-8955

73701
(Zip Code)

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On January 7, 2010, Continental Resources, Inc. entered into collars covering 2,500 barrels of oil per day for the period from February 2010 through December 2010 with a floor price of \$75.00 and a ceiling price of \$96.40. Additionally, on January 7, 2010, Continental Resources, Inc. entered into a fixed-price swap covering 2,000 barrels of oil per day for the period from February 2010 through December 2010. During each month of the contract, Continental Resources, Inc. will receive a fixed price of \$85.45 per barrel and will pay to the counterparties the average NYMEX crude oil futures contract settlement prices for such month.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTINENTAL RESOURCES, INC.
(Registrant)

Dated: January 8, 2010

By: /s/ John D. Hart
John D. Hart
Senior Vice President, Chief Financial Officer and Treasurer