

WESBANCO INC
Form DEF 14A
March 16, 2007

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(A) of the

Securities Exchange Act of 1934

(Amendment No.)

Filed by the Registrant Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Pursuant to Rule 14a-12

WESBANCO, INC.

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

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4) Date Filed:

WESBANCO, INC.

One Bank Plaza

Wheeling, West Virginia 26003

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

To Be Held

April 18, 2007

TO THE STOCKHOLDERS OF WESBANCO, INC.:

The Annual Meeting of the Stockholders of Wesbanco, Inc. will be held in the Glessner Auditorium at Wilson Lodge, Oglebay Resort and Conference Center, Wheeling, West Virginia, 26003, on Wednesday, April 18, 2007, at 12:00 Noon E.D.T.

The purposes of the meeting are as follows:

- (1) To elect nine persons to the Board of Directors, seven to serve for a term of three years, one to serve an unexpired term of two years, and one to serve an unexpired term of one year.
- (2) To consider and vote upon the shareholder proposal described in the attached Proxy Statement.
- (3) To consider and act upon such other matters as may properly come before the meeting or any adjournment thereof.

The Board of Directors recommends a vote in favor of the nominees and against the shareholder proposal listed as Item (2) in the Notice. The holders of the common stock of Wesbanco as of the close of business on March 6, 2007 are entitled to vote at the meeting.

You are requested to sign and date the enclosed form of Proxy and return it in the enclosed postage-paid envelope at your earliest convenience. As indicated in the accompanying Proxy Statement, proxies may be revoked at any time prior to the voting thereof. Alternatively, if you hold shares of Wesbanco common stock directly in your name, you may vote over the Internet or by telephone by following the instructions set forth in the Proxy Card.

By order of the Board of Directors.

LARRY G. JOHNSON

Secretary

Wheeling, West Virginia

March 16, 2007

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PROXY STATEMENT

OF

WESBANCO, INC.

One Bank Plaza

Wheeling, West Virginia 26003

ANNUAL MEETING OF STOCKHOLDERS

APRIL 18, 2007

This statement is furnished to the stockholders of Wesbanco, Inc. (the Corporation) in connection with the solicitation of proxies to be used in voting at the annual meeting of the stockholders of the Corporation (the Annual Meeting), which will be held in the Glessner Auditorium at Wilson Lodge, Oglebay Resort and Conference Center, Wheeling, West Virginia, 26003, at 12:00 Noon E.D.T. on Wednesday, April 18, 2007. This statement is first being mailed to the stockholders on or about March 16, 2007.

The Corporation is the parent company and the holder of all of the outstanding shares of the capital stock of Wesbanco Bank, Inc. (the Bank), Wheeling, West Virginia. The Corporation also maintains two other operating subsidiaries, namely, Wesbanco Securities, Inc., St. Clairsville, Ohio, and Wesbanco Insurance Services, Inc., Shinnston, West Virginia.

Proxies

The proxies are solicited by the Board of Directors of the Corporation, and the cost thereof is being borne by the Corporation. Employees and Directors of the Corporation and its subsidiaries may follow up on this written solicitation by telephone or other methods of communication.

Proxies may be revoked by the stockholders who execute them at any time prior to the exercise thereof by written notice to the Corporation, or by appearing in person at the Annual Meeting. Unless so revoked, the shares represented by all proxies will be voted, by the persons named in the proxies, at the Annual Meeting and all adjournments thereof, in accordance with the specifications set forth therein, or, absent such specifications, in accordance with the discretion of the holders of such proxies.

Alternatively, if shares of the Corporation's common stock are registered in a stockholder's name, such stockholder may vote over the Internet or by telephone by following the instructions set forth on the Proxy Card.

Delivery of Proxy Materials to Households

Annually, the Corporation mails to each registered stockholder at a shared address, not previously notified, a separate notice of its intention to household proxy materials. Beneficial stockholders (those who hold common shares through a financial institution, broker or other record holder) are notified of the householding process by the record holder. Those registered and beneficial stockholders who are eligible and have not opted-out (as defined below) of the householding process will receive one copy of the Corporation's Annual Report to Stockholders for the year 2006 and one copy of this Proxy Statement. A separate proxy card and a separate notice of the meeting of stockholders will continue to be included for each account at the shared address.

Registered stockholders who reside at a shared household and who would like to receive a separate Annual Report and/or a separate Proxy Statement (to opt-out), or have questions regarding the householding process, may contact the Corporation's transfer agent and registrar by calling (888) 294-8217 or forwarding a written request addressed to Computershare Investor Services LLC, P.O. Box 2388, Chicago, IL 60690. Promptly upon request, a separate Annual Report and/or separate Proxy Statement will be sent. By contacting the transfer agent, registered stockholders sharing an address can also request delivery of a single copy of annual reports or proxy statements if they are receiving multiple copies. Beneficial stockholders should contact their brokers, financial

institutions, or other record holder for specific information on the householding process as it applies to those accounts.

Stock Outstanding and Voting Rights

The authorized capital stock of the Corporation consists of 50,000,000 shares of common stock with a par value of \$2.0833 per share, and 1,000,000 shares of preferred stock without par value. Of the 50,000,000 shares of authorized common stock, as of March 6, 2007, there were 21,149,064 shares issued and outstanding. There are no shares of preferred stock outstanding.

The authorized shares of preferred stock of the Corporation may be issued in one or more classes or series with such preferences and voting rights as the Board of Directors may fix in the resolution providing for the issuance of such shares. The issuance of shares of preferred stock could affect the relative rights of the common stock. Depending upon the exact terms, limitations and relative rights and preferences, if any, of the shares of preferred stock as determined by the Board of Directors of the Corporation at the time of issuance, the holders of preferred stock may be entitled to a higher dividend rate than that paid on the common stock, a prior claim on funds available for the payment of dividends, a fixed preferential payment in the event of liquidation and dissolution of the corporation, redemption rights, rights to convert their preferred stock into shares of common stock, and voting rights which would tend to dilute the voting control of the Corporation by the holders of the Corporation's common stock.

A quorum is required to conduct business at the Annual Meeting. A majority of the outstanding shares of the Corporation present in person or represented by proxy constitutes a quorum. Abstentions, votes withheld and shares represented by broker non-votes are counted in determining whether a quorum is present.

Stockholders of record as of the close of business on March 6, 2007, will be entitled to vote at the Annual Meeting. Each stockholder will be entitled to one vote for each share of common stock held as of the record date, as shown by the records of the transfer agent. Cumulative voting in the election of Directors is permitted by West Virginia statutory provisions, and the exercise of that right is not subject to any condition precedent. Each stockholder is entitled to as many votes as shall equal the number of his shares of common stock multiplied by the number of Directors to be elected within each class, and he may cast all of such votes for a single Director or he may distribute them among the number to be voted for as he may see fit. The nominees receiving the highest number of votes in each class, seven in the class of 2010, one in the class of 2009, and one in the class of 2008, will be elected as directors of the Corporation. Proxies marked as abstaining (including proxies containing broker non-votes) will not be counted as votes either for or against any matters coming before the Annual Meeting. Cumulative voting is not permitted with respect to the shareholder proposal, approval of which would require a majority vote of the votes cast at the meeting.

To the best of management's knowledge, Wesbanco Trust and Investment Services (the Trust Department) of the Bank, Bank Plaza, Wheeling, West Virginia, 26003, and Dimensional Fund Advisors, LP are the only holders or beneficial owners of more than 5% of the common stock of the Corporation. As of March 1, 2007, 1,804,453 shares of the common stock of the Corporation, representing 8.50% of the total shares outstanding, were held in various capacities in the Trust Department. Of these shares, the Bank does not have voting control of 982,708 shares, representing 4.63% of the shares outstanding, has shared voting control of 16,151 shares, representing 0.08% of the shares outstanding, and sole voting control of 805,594 shares, representing 3.79% of the shares outstanding.

Based solely on a Schedule 13G filed on February 9, 2007, Dimensional Fund Advisors, LP has indicated that it may be the beneficial owner of 7.56% of the shares outstanding of the Corporation's common stock in light of its furnishing investment advice to four investment companies and its serving as investment manager to certain other commingled group trusts and separate accounts which own the shares since it possesses investment and/or voting power over the shares. Dimensional Fund Advisors, LP, however, disclaimed beneficial ownership of the shares.

The following table lists each stockholder known to the Corporation to be the beneficial owner of more than 5% of the Corporation's common stock as of March 6, 2007, as more fully described above:

Principal Holders

Title of Class	Name & Address of Beneficial Owner	Amount and Nature	
		Ownership	Percent of Class
Common	Wesbanco Trust and Investment Services One Bank Plaza Wheeling, WV 26003	1,804,453*	8.50%
Common	Dimensional Fund Advisors, LP 1299 Ocean Avenue Santa Monica, CA 90401	1,627,814*	7.56%

* Nature of beneficial ownership more fully described in text immediately preceding table.

Ownership of Securities by Directors, Nominees and Officers

The following table sets forth the number of shares of the Corporation's common stock beneficially owned by each nominee, each continuing director and each officer of the Corporation named in the Summary Compensation Table, and all of its executive officers and directors as a group as of March 1, 2007. There is no other class of voting securities issued and outstanding.

Name of Beneficial Owner	Sole Voting and Investment Authority	Shared Voting and/or Investment Authority	Percent of Class
James E. Altmeyer (Nominee)	10,357		*
Ray A. Byrd	9,553(1)		*
R. Peterson Chalfant	51,785	46,489(2)	*
Christopher V. Criss (Nominee)	51,494(3)	115,370(3)	*
Robert M. D. Alessandri (Nominee)	1,249		*
James D. Entress	21,000(4)		*
Abigail M. Feinknopf	16,500	127,601(5)	*
John W. Fisher, II (Nominee)	1,637(6)		*
Ernest S. Fragale	63,712(7)		*
James C. Gardill (Nominee)	43,401(8)		*
Edward M. George	19,000(9)		*
Vaughn L. Kiger (Nominee)	10,163(10)	1,187(11)	*
Robert E. Kirkbride (Nominee)	4,229(12)		*
Paul M. Limbert (Director & Executive Officer)	75,794(13)		*
Jay T. McCamic	15,082(14)	127,601(14)	*
Kristine N. Molnar (Executive Officer)	7,871(15)	250(16)	*
F. Eric Nelson, Jr. (Nominee)	21,532(17)	1,045(18)	*
Dennis G. Powell (Executive Officer)	100		*
Jerome B. Schmitt (Executive Officer)	32,118(19)		*
Henry L. Schulhoff (Nominee)	102,797(20)	5,721(21)	*
Joan C. Stamp	19,825(22)		*
Reed J. Tanner	7,454(23)	2,622(24)	*

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Robert H. Young (Executive Officer)	18,422(25)		*
All Directors and Officers as a group (27 persons)	749,464	427,886	5.57%

* Beneficial ownership does not exceed one percent (1%).

- (1) Includes 7,344 shares held for Mr. Byrd's benefit in a Rabbi Trust established under the Wesbanco, Inc. Deferred Compensation Plan.
- (2) Includes 23,000 shares held in the Clyde Chalfant GST Trust for the benefit of R. Peterson Chalfant and 23,489 shares held in the Mary Peterson Chalfant GST Trust for the benefit of R. Peterson Chalfant.
- (3) Includes 6,024 shares held for Mr. Criss's benefit in a Rabbi Trust established under the Wesbanco, Inc. Deferred Compensation Plan. Atlas Towing Company, in which Mr. Criss owns a substantial interest and serves as an officer and director, owns 115,370 shares.
- (4) Includes 21,000 shares held at Wesbanco Bank, Inc. as custodian for James D. Entress's IRA. Dr. Entress's wife, Dr. Cheryl Entress, is the owner of an additional 17,738 shares held in an IRA custodian account at Wesbanco Bank, Inc. for which Dr. Entress disclaims beneficial ownership.
- (5) Includes 127,601 shares held in trust for the benefit of Mrs. Feinknopf.
- (6) Includes 295 shares held by Mr. Fisher's wife, Susan V. Fisher.
- (7) Includes 3,089 shares held for Mr. Fragale's benefit in a Rabbi Trust established under the Wesbanco, Inc. Deferred Compensation Plan and 1,687 shares held in the Wesbanco KSOP.
- (8) Includes 15,402 shares held in an IRA account for Mr. Gardill. Also includes 12,957 shares held by Mr. Gardill's wife, Linda T. Gardill and 3,720 shares held in her IRA account.
- (9) Includes 5,328 shares held in an IRA account for Mr. George. Mr. George's wife, Sandra F. George, is the owner of an additional 600 shares for which Mr. George disclaims beneficial ownership.
- (10) Includes 2,323 shares held in an IRA account for Mr. Kiger.
- (11) Mr. Kiger's wife, Meredith Kiger, is the owner of an additional 1,367 shares for which Mr. Kiger disclaims beneficial ownership. Mr. Kiger also holds 1,187 shares as custodian for his children.
- (12) Includes 3,804 shares held for Mr. Kirkbride's benefit in a Rabbi Trust established under the Wesbanco, Inc. Deferred Compensation Plan.
- (13) Includes options to purchase 58,444 shares which are vested in the Wesbanco Key Executive Incentive Bonus & Option Plan and 5,498 shares held in the Wesbanco KSOP.
- (14) Includes 4,791 shares held in trust by Mr. McCamic's wife, Jimmie Ann McCamic and 127,601 shares held in trust for the benefit of Mr. McCamic.
- (15) Includes options to purchase 4,167 shares which are vested in the Wesbanco Key Incentive Bonus and Option Plan and 3,546 shares held in the Wesbanco KSOP.
- (16) Includes 250 shares held in a trust in which Mrs. Molnar has a beneficial ownership.
- (17) Includes 300 shares held by Mr. Nelson's children.
- (18) O & G, Inc., in which Mr. Nelson is a partner, owns 1,045 shares.
- (19) Includes options to purchase 23,833 shares which are vested in the Wesbanco Key Executive Incentive Bonus and Option Plan and 5,134 shares held in the Wesbanco KSOP.
- (20) Includes 8,991 shares held by Mr. Schulhoff's wife, Cathleen C. Schulhoff and 443 shares held for Mr. Schulhoff's benefit in a Rabbi Trust established under the Wesbanco, Inc. Deferred Compensation Plan. Also includes options to purchase 16,987 shares.
- (21) Schulhoff & Co., in which Mr. Schulhoff serves as an officer, owns 5,721 shares.
- (22) Includes 10,696 shares held in Mrs. Stamp's trust at Wesbanco Bank, Inc.
- (23) Includes 4,391 shares held for Mr. Tanner's benefit in a Rabbi Trust under the Wesbanco, Inc. Deferred Compensation Plan.
- (24) Includes 477 shares held in trust in which Mr. Tanner has a beneficial interest. He is also Co-Trustee of his brother's family trust which holds 2,145 shares for which Mr. Tanner disclaims beneficial ownership.
- (25) Includes options to purchase 16,667 shares which are vested in the Wesbanco Key Executive Incentive Bonus and Option Plan and 1,755 shares held in the Wesbanco KSOP.

Section 16(a) Beneficial Ownership Reporting Compliance

Section 16(a) of the Securities Exchange Act of 1934 (the "Act") requires the Corporation's officers, directors, and persons who own more than 10% of a registered class of the Corporation's equity securities, to file reports of ownership and changes in ownership with the Securities & Exchange Commission (the "SEC"). Officers, directors and greater than 10% stockholders are required to furnish the Corporation with copies of all Section 16(a) reports they file.

Based solely on its review of the copies of Forms 3, 4 and 5 received by it, or written representations from certain reporting persons that no Forms 5 were required for those persons, the Corporation believes that, during the calendar year 2006, all filing requirements applicable to its officers, directors and greater than 10% beneficial owners were fulfilled except for:

(i) Shares purchased by PNC advisors as Trustee for the Deferred Compensation Plan for Ray A. Byrd (270.83); Ernest S. Fragale (247.16); Robert E. Kirkbride (403.33); Henry L. Schulhoff (143.398); and Reed J. Tanner (245.27).

(ii) 1,000 shares sold from the Wesbanco Dividend Reinvestment Plan by Christopher V. Criss.

The Corporation is required to report late filings.

Transactions With Directors and Officers

Transactions with Related Persons

The Corporation generally considers credit relationships with directors and/or their affiliates to be immaterial and as not impairing the director's independence so long as the terms of the credit relationship are similar to other comparable borrowers. The Corporation uses the following guidelines to determine the impact of a credit relationship on a director's independence. The Corporation presumes that extensions of credit which comply with Federal Reserve Regulation O to be consistent with director independence. In other words, the Corporation does not consider normal, arms-length credit relationships entered into in the ordinary course of business to negate a director's independence.

Regulation O requires such loans to be made on substantially the same terms, including interest rates and collateral, and following credit-underwriting procedures that are no less stringent than those prevailing at the time for comparable transactions by the Bank with other persons. Such loans also may not involve more than the normal risk of repayment or present other unfavorable features. Additionally, no event of default may have occurred (that is, such loans are not disclosed as non-accrual, past due, restructured, or potential problems). The Board of Directors must review any credit to a director or his or her related interests that has become criticized in order to determine the impact that such classification has on the director's independence. In addition, the Corporation does not consider independent any director who is also an executive officer of a company to which the Corporation has extended credit unless such credit meets the substantive requirements of Regulation O.

Vaughn L. Kiger, a director of the Corporation, leases two parcels of real estate to the banking subsidiary of the Corporation on which the Bank operates a drive-in facility. The leases predate Mr. Kiger's election to the Board and were executed by a predecessor bank acquired by the Corporation. The rental income payable on the two parcels combined is approximately \$33,800.

James C. Gardill, a nominee for director, is a member of Phillips, Gardill, Kaiser & Altmeyer, PLLC, which serves as the Corporation's primary outside legal counsel. Edward M. George, III is also a member of Phillips, Gardill, Kaiser & Altmeyer, PLLC. Mr. George is the son of Edward M. George, a Director and Chairman of the Corporation. Fees aggregating \$840,968.00 were paid to the law firm for legal services rendered to the Corporation and its affiliates during the year. From time to time, the firm of Schrader, Byrd & Companion, PLLC, of which Ray A. Byrd, a Director of the Corporation, is a member, performs services for the Corporation.

It is contemplated that these firms will be retained to perform legal services during the current year. The Corporation also retains the law firm of McCamic, Sacco, Pizzuti & McCoid, PLLC, pursuant to an agreement dated November 30, 2001, as modified by letter dated January 7, 2003. The agreement provides for a monthly retainer of \$6,000 and continues for a term of six years from March 1, 2002. Jay T. McCamic, a Director of the Corporation, is a member of such professional limited liability company.

Several directors have been appointed to the Board and subsequently nominated for election pursuant to acquisition and merger related agreements. Ms. Feinknopf was appointed to the Board pursuant to the merger agreement with American Bancorporation. Under the terms of that agreement, Mr. Jeremy C. McCamic served as a member of the Board until December 31, 2002, at which time he resigned and the Corporation appointed his son, Jay T. McCamic, to the Board. Also under the terms of the agreement, the Corporation has agreed to include Ms. Feinknopf and Mr. Jay T. McCamic as recommended nominees until each has served at least a full three year term. Mr. Schulhoff was appointed to the Board pursuant to the Merger Agreement with Winton Financial Corporation. Under the terms of the Winton agreement, the Corporation has agreed to include Mr. Schulhoff as a recommended nominee until he has served at least a full three year term.

Policies and Procedures for Approval of Related Party Transactions

The Corporation recognizes that related party transactions can present potential or actual conflicts of interest and create the appearance that corporate decisions are based on considerations other than the best interests of the Corporation and its shareholders. Therefore, the Board of Directors has adopted a formal, written policy with respect to related party transactions.

For the purpose of the policy, a related party transaction is a transaction in which the Corporation participates and in which any related party has a direct or indirect material interest, other than (i) transactions available to all employees or customers generally, (ii) transactions involving less than \$120,000 when aggregated with all similar transactions, or (iii) loans made by the Bank in the ordinary course of business, made on substantially the same terms, including interest rates and collateral, as those prevailing at the time for comparable loans with persons not related to the Bank, and not involving more than the normal risk of collectibility or presenting other unfavorable features.

Under the policy, any related party transaction must be reported to the Audit Committee and may be consummated or may continue only (i) if the Audit Committee, or Chairman thereof acting between meetings, approves or ratifies such transaction and if the transaction is on terms comparable to those that could be obtained in arm's length dealing with an unrelated third party, (ii) if the transaction involves compensation that has been approved by the Compensation Committee, or (iii) if the transaction has been approved by the disinterested members of the Board of Directors. The Audit Committee may approve or ratify the related party transaction only if the Committee determines that, under all of the circumstances, the transaction is in the best interests of the Corporation.

The current policy was formalized and adopted in February, 2007. All related party transactions since January 1, 2006, which were required to be reported in this Proxy Statement, were approved by either the Audit Committee or the Compensation Committee of the Board of Directors.

Election of Directors

The Board of Directors of the Corporation is divided into three classes, as nearly equal in number as the numerical membership of the Board will permit, the members of such classes to serve staggered terms of three years each. The Bylaws permit the Board to determine each year the number of Directors up to a maximum of thirty-five, and the Board of Directors has determined that the Board shall consist of nineteen members, and has fixed the number of Directors to be elected to the Board of Directors at the forthcoming meeting at nine persons, seven to serve for a term of three years which will expire at the annual stockholders meeting in 2010, one to serve an unexpired term of two years which will expire at the annual stockholders meeting in 2009, and one to serve an unexpired term of one year which will expire at the annual stockholders meeting in 2008.

The Corporation and its principal banking subsidiary, the Bank, currently each maintain separate boards of directors and hold separate meetings, with the Corporation board meeting every other month and the Bank board meeting monthly. These separate and distinct boards and meetings require significant management time and reporting and overlap to some extent in the oversight and monitoring responsibilities of the boards. After consultation with its bank regulatory agencies and a strategic review of this structure by the Boards of Directors of the Corporation and the Bank, the Board of Directors of the Corporation has determined to consolidate the two boards and is adding several directors to its Board as part of this consolidation and elimination of the separate Bank Board. At the regular reorganization meeting of the Corporation following the Annual Meeting of Shareholders, the Board of Directors of the Corporation will also be elected as the Board of Directors of the Bank.

There are no family relationships among the directors, nominees or executive officers of the Corporation, except that Abigail M. Feinknopf is the sister of Jay T. McCamic. A majority of the Corporation's directors are independent as defined in Nasdaq listing standards. The Board has determined that all of the directors and nominees are independent as that term is defined under the Nasdaq definition, except for Abigail M. Feinknopf, Jay T. McCamic, Paul M. Limbert, Edward M. George and James C. Gardill.

Accordingly, the following persons have been nominated for election to the Board:

Nominees

A. Directors Whose Term of Office Will Expire at the Annual Stockholders Meeting in 2010

Name	Age	Principal Occupation (1)	Director Since
James E. Altmeyer	68	President, Altmeyer Funeral Homes, Inc; Director, Consol Energy, Inc.; Director CNX Gas Corp.	10/16/87
Christopher V. Criss	50	President & Chief Executive Officer, Atlas Towing Co.	07/17/92
Robert M. D. Alessandri, MD	61	Vice President for Health Services at West Virginia University and President of the Blanchette Rockefeller Neurosciences Institute. He served as Dean of the School of Medicine from 1989 to 2004	Nominee
Vaughn L. Kiger	62	President, Old Colony Company, Realtors; Former Chairman of the West Virginia University Board of Advisors and Board of Governors	02/19/04
Robert E. Kirkbride	67	President, Ohio Valley Land Co.; Former Vice President-Administration & Finance, Christy & Associates	02/19/04
Henry L. Schulhoff (2)	63	President of Schulhoff and Company, Inc.	01/03/05
James C. Gardill	60	Lawyer, Member, Phillips, Gardill Kaiser & Altmeyer, PLLC; Former Chairman from 1990 to 2003 and Former Director, Wesbanco, Inc. from 1980 to 2003	Nominee

(1) Principal occupation during the past five years.

(2) Mr. Schulhoff was appointed to the Board pursuant to the provisions of the Corporation's Merger Agreement with Winton Financial Corporation which Agreement required the election of one director of Winton Financial Corporation to serve at least a full three year term on the Board of Directors of the Corporation.

B. Director Whose Term of Office Will Expire at the Annual Stockholders Meeting in 2009

Name	Age	Principal Occupation (1)	Director Since
John W. Fisher, II	64	Dean and Professor of Law, West Virginia University College of Law	Nominee

(1) Principal occupation during the past five years.

C. Director Whose Term of Office Will Expire at the Annual Stockholders Meeting in 2008

Name	Age	Principal Occupation (1)	Director Since
F. Eric Nelson, Jr.	46	President, Nelson Enterprises; Former General Partner of Mountaineer Capital, LP	Nominee

(1) Principal occupation during the past five years.

In the absence of instructions to the contrary, the enclosed form of proxy, if executed and returned to the Corporation, will be voted in the manner determined by the holder or holders thereof. Discretionary authority to cumulate votes in the election of Directors is solicited, and unless otherwise directed, the holder or holders of such proxies shall have the authority to cumulate votes represented thereby and to distribute the same among the nominees in such manner and numbers as such holder or holders, in his or their discretion, may determine. This authority will be exercised by the holder or holders of the proxies in the event that any person or persons, other than the nominees named above, should be nominated for election to the Board of Directors.

Five of the foregoing nine nominees presently are serving as members of the Board. In the event that, at any time prior to the Annual Meeting, any of the foregoing nominees should become unavailable for election to the Board of Directors, the shares of stock represented by the proxies will be voted for such other nominee or nominees as the holders of the proxies, in their judgment, may determine.

Continuing Directors

In addition to the foregoing nominees, the following persons presently are serving as members of the Board of Directors:

Directors Whose Term of Office Will Expire at the Annual Stockholders Meeting in 2008

Name	Age	Principal Occupation (1)	Director Since
R. Peterson Chalfant	66	Lawyer	08/30/96
Abigail M. Feinknopf	39	Marketing representative with Feinknopf Photography, Columbus, OH; Freelance Writer	03/01/02
Paul M. Limbert	60	President & Chief Executive Officer, Wesbanco, Inc. and President and CEO of Wesbanco Bank, Inc.; former Executive Vice President and CFO of Wesbanco, Inc.	12/18/03
Joan C. Stamp	55	Director, West Virginia University Foundation	02/15/96
Jay T. McCamic	51	Lawyer; President McCamic, Sacco, Pizzuti & McCoid, PLLC; Former Partner, McCamic & McCamic, Attorneys at Law	01/01/03

(1) Principal occupation during the past five years.

Directors Whose Term of Office Will Expire at the Annual Stockholders Meeting in 2009

Name	Age	Principal Occupation (1)	Director Since
Ray A. Byrd	62	Lawyer; Member-Manager, Schrader, Byrd & Companion, PLLC	06/09/77
James D. Entress	68	Oral & Maxillo-Facial Surgeon Retired	12/20/90
Ernest S. Fragale	59	Vice President of Daisy Development Co.	08/20/96
Edward M. George	70	Chairman, Wesbanco, Inc.; former President & CEO, Wesbanco, Inc.; former President & CEO, Wesbanco Bank, Inc.	12/02/91
Reed J. Tanner	53	Certified Public Accountant, Dixon Hughes, PLLC	12/30/96

(1) Principal occupation during the past five years.

Executive Officers of the Corporation

The executive officers of the Corporation are listed below. Each listing includes a statement of the business experience of each executive officer during at least the last five years. Executive officers are elected annually by the Board of Directors and serve at the pleasure of the Board.

PAUL M. LIMBERT, age 60, is currently the President and Chief Executive Officer of Wesbanco, Inc. and President and Chief Executive Officer of Wesbanco Bank, Inc. Mr. Limbert previously served as Executive Vice President and Chief Financial Officer for Wesbanco, Inc. and was Vice Chairman and Chief Financial Officer of Wesbanco Bank, Inc. Mr. Limbert joined the Corporation in April, 1977.

DENNIS G. POWELL, age 57, is the Executive Vice President and Chief Operating Officer of Wesbanco, Inc. Mr. Powell joined the Corporation in November, 2004 after having served as Executive Vice President and Director of Consumer Services for UMB Financial Corp., Kansas City, MO from March, 2001 to October, 2004. Prior to that time, Mr. Powell was a Senior Vice President with Bank One Corp. in Columbus, OH.

ROBERT H. YOUNG, age 50, is the Executive Vice President and Chief Financial Officer of Wesbanco, Inc. Mr. Young joined the Corporation in July, 2001 after having served as Senior Vice President and Chief Financial Officer of PNC Bank, FSB and its National Affinity Program division in Pittsburgh, PA. Mr. Young is a licensed certified public accountant.

JEROME B. SCHMITT, age 57, has served as Executive Vice President Trust & Investments, Wesbanco, Inc. since March, 1999. He joined the Corporation in 1972. Mr. Schmitt is a Chartered Financial Analyst.

KRISTINE N. MOLNAR, age 55, is currently the Executive Vice President Lending of Wesbanco, Inc. Mrs. Molnar previously served as President and Chief Executive Officer of Wesbanco Bank, Inc. from August, 2001, until December, 2003, President of the Upper Ohio Valley Region of Wesbanco Bank, Inc. and prior to that was President and Chief Executive Officer of Wesbanco Bank Wheeling.

JOHN W. MOORE, JR., age 59, has served as Executive Vice President Human Resources of Wesbanco, Inc. since May, 2002. Prior to that Mr. Moore was Senior Vice-President Human Resources. Mr. Moore joined the Corporation in 1976.

LARRY G. JOHNSON, age 59, has served as Corporate Secretary since March, 1998. Mr. Johnson also serves as President of the Parkersburg Region of Wesbanco Bank, Inc. Mr. Johnson served as Executive Vice President of the Parkersburg Region until November 2003. Mr. Johnson has been with Wesbanco since 1998 as a result of the acquisition of Commercial BancShares, Inc.

PETER W. JAWORSKI, age 51, has served as Executive Vice President Chief Credit Officer of Wesbanco, Inc. since May, 2002. Prior to that, he was Senior Vice President Credit Administration of Wesbanco, Inc., as well as Chief Credit Officer. Mr. Jaworski joined the Corporation in 1995.

BRENT E. RICHMOND, age 43, is currently Executive Vice President Treasury of Wesbanco, Inc. Mr. Richmond served as Executive Vice President-Operations from March, 2002, until December, 2003. Mr. Richmond was the President and Chief Operating Officer of American Bancorporation until its merger with Wesbanco, Inc. on March 1, 2002, as well as Chief Executive Officer of Wheeling National Bank. Mr. Richmond previously held the positions of Executive Vice President, Chief Financial Officer and Corporate Secretary of American Bancorporation.

Compensation of Executive Officers

The officers of the Corporation presently are serving without compensation from the Corporation. They are, however, compensated by the Bank for services rendered as officers of that corporation.

Compensation Discussion and Analysis

Compensation Philosophy and Objectives

The Corporation's Compensation Committee has adopted a philosophy statement on executive compensation. The philosophy statement expresses the Corporation's desire to become the employer of choice and to be viewed as a model of best practices for executive compensation. Applying that philosophy, our compensation programs are designed to provide the appropriate mix of compensation and benefits in order to promote the interests of the Corporation and its shareholders while enabling us to attract and retain top-quality executive talent. The primary objectives of the compensation policies for executive officers are to:

Attract and retain executive officers by offering base salary that is competitive with that offered by similarly situated banks in the markets in which we compete and by rewarding outstanding individual performance;

Promote and reward the achievement of short-term and long-term objectives set by the Board and management; and

Align the interests of executive officers with those of our shareholders by making incentive compensation an important aspect of our executive's compensation.

Components of Executive Compensation

The principal components of our executive compensation program are:

Base salary;

Annual incentive awards; and

Long-term incentives.

In addition to these principal components, our compensation program also includes employment contracts, change in control agreements, deferred compensation opportunities, retirement plans, a bank owned life insurance program and other perquisites and benefits, each of which are discussed in this Compensation Discussion & Analysis with respect to the executive officers named in the Summary Compensation Table on page 23, who we refer to as our named executive officers.

Annual Compensation Programs

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Our executive officers receive two forms of annual compensation, base salary and annual incentive awards. The levels of base salary and annual incentive awards for our executive officers are established annually under a program intended to maintain parity with the competitive market for executives in comparable positions.

The annual compensation program, as espoused by our Compensation Committee through its philosophy statement, is intended to target Corporation performance, both in terms of the attainment of short term and long term goals, and to consider principally return on equity, growth in earnings per share, and return on assets.

The philosophy statement delineates the following four fundamental principles in establishing executive compensation: (i) the Corporation's performance both in terms of the attainment of short term and long term goals; (ii) the competitiveness of the Corporation's executive officers salaries to that of similarly qualified and situated officers in markets in which it competes; (iii) the individual performance of each executive officer and (iv) the recommendations of the Chief Executive Officer regarding all executive officers other than himself. The philosophy statement adopts the position that base compensation for all executive officers should be targeted to be at or above the 50th percentile in total compensation (when considering all incentives) and should provide for performance bonuses based on performance metrics established at the discretion of the Compensation Committee.

Our Compensation Committee meets as often as necessary to perform its duties and responsibilities. We held four meetings during calendar year 2006 and have held two meetings so far during calendar year 2007. Mr. Criss, Chairman of our Compensation Committee, works with our Chief Executive Officer to establish the meeting agenda. The Compensation Committee typically meets with the Chief Executive Officer and, where appropriate, with general counsel and with outside advisors. The Compensation Committee also regularly meets in executive session without management.

The Compensation Committee receives and reviews materials in advance of each meeting. These materials include information that management believes will be helpful to the Compensation Committee, as well as materials that the Committee has specifically requested. Depending on the agenda for the particular meeting, these materials may include:

Financial reports on year-to-date performance versus budget and compared to prior year performance;

Calculations and reports on levels of achievement of individual and corporate performance objectives;

Reports on the Corporation's strategic objectives and budget for future periods;

Reports on the Corporation's year over year performance and current year performance versus a peer group of companies;

Information on the executive officers' stock ownership and option holdings;

Information regarding equity compensation plan dilution;

Estimated grant date values of stock options (using the Black-Scholes valuation methodology);

Tally sheets setting forth the total compensation of the named executive officers, including base salary, cash incentives, equity awards, perquisites and other compensation and any amounts payable to the executives upon voluntary or involuntary termination, early or normal retirement or following a change in control of the Corporation; and

Information regarding compensation programs and compensation levels at study groups of companies identified by independent compensation consultants or through statistical comparisons compiled by management using third party source information such as SNL Financial Executive Compensation Review.

Our management compiled peer group reports for 2006 reviewed by our Compensation Committee which consisted of 23 banks of comparable size in total assets. The peer group used for our executive compensation review differs from the indices used in the performance graph contained in our annual report on Form 10-K. Our peer group for 2006 compensation purposes was comprised of the 23 banks listed below:

AMCORE Bank	First Charter Bank	NBT Bank
Anchor Bancorp Wisconsin Inc.	First Financial Bank	NetBank, Inc.
Bank Mutual	1 st Source Bank	Partners Trust Bank
Central Pacific Bank	Franklin Bank	PFF Bancorp Inc.
Chemical Financial Corporation	Gold Banc Mortgage	Signature Bank
CVB Financial Corporation	Hancock Holding Company	Umpqua Bank
Dime Community Bancshares, Inc.	National Penn Bank	Westamerica Bank
Fidelity Bankshares, Inc.	New York Community Bankcorp, Inc.	

In the fourth quarter of calendar year 2006, our Compensation Committee engaged a compensation consultant to identify specific study groups of companies and to provide research regarding compensation programs and compensation levels among the companies in the study groups. Mr. Criss initiated an interview with representatives of Management Performance International, Inc. Based on the interview and the written proposal received from them, Mr. Criss engaged Management Performance International, Inc. to serve as consultant to the Compensation Committee to provide an independent report to review and, if needed, recommend changes to our Compensation Committee on the Corporation's existing total compensation program for its named executive officers.

In summary, the consulting firm advised the Compensation Committee that the Corporation's total compensation was consistent with a median target and that the Corporation's total direct compensation was meeting its stated objectives. The firm also noted that total direct compensation was slightly below the 50th percentile range and would be competitive if executive base salaries were closer to the 50th percentile range. The Committee will consider these findings at its meeting in May when it addresses annual salaries of executives.

Management's Role in the Compensation-Setting Process

Management plays a significant role in the compensation setting process. The most significant aspects of management's role are:

Evaluating employee performance;

Establishing business performance targets and objectives for individual executives; and

Recommending salary levels and option awards.

Our Chief Executive Officer works with the Compensation Committee Chair in establishing the agenda for Compensation Committee meetings. Our management also prepares meeting information for each Compensation Committee meeting.

The Chief Executive Officer also participates in Compensation Committee meetings at the Committee's request to provide:

Background information regarding the Corporation's strategic objectives;

His evaluation of the performance of the senior executive officers; and

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Compensation recommendations as to senior executive officers (other than himself).

Annual Evaluation

Our Compensation Committee meets in an executive session each year to evaluate the performance of the named executive officers, to determine their annual bonuses for the prior fiscal year, to establish their performance objectives for the current fiscal year, to set their base salaries for the next calendar year, and to consider and approve any grants to them of equity incentive compensation.

The Compensation Committee's process begins with establishing individual and corporate performance objectives for senior executive officers, including all of our named executive officers, in the second quarter of each calendar year. Our Compensation Committee engages in an active dialogue with the Chief Executive Officer concerning strategic objectives and performance targets. The Compensation Committee reviews the appropriateness of the financial measures used in incentive plans and the degree of difficulty in achieving specific performance targets. Corporate performance objectives typically are established on the basis of a targeted return on assets and return on equity, as well as growth in earnings per share and individual goals for particular business units within the Corporation.

Annual Compensation

Base Salary. Base Salary is a critical element of executive compensation because it provides executives with a base level of monthly income. In determining base salaries, our Compensation Committee considers the executive's qualifications and experience, scope of responsibilities and future potential, the goals and objectives established for the executive, the executive's past performance, competitive salary practices at companies in the study groups, internal pay equity and the tax deductibility of base salary.

Based on compensation data provided by our compensation consultant, peer group comparisons, individual evaluations and internal equities, Paul Limbert, our Chief Executive Officer, recommends base salaries for all executive officers to the Compensation Committee for their consideration, except with respect to his own salary. Based on the Compensation Committee's review of the applicable compensation data, as discussed above and including Mr. Limbert's recommendations, base salaries for all executives for the 2006 fiscal year were set at levels consistent with the overall range of increases provided to executive officers generally within the Corporation. The average base salary increase range for 2006 for our named executive officers was 3.50% to 5%. Mr. Limbert's base salary was increased to \$326,000.00 in 2006, representing a 5% increase over the amount he received in 2005. See the Summary Compensation Table on page 23 for more information about the 2006 base salaries of our named executive officers.

Annual Cash Incentive Awards. Annual incentive awards, in the form of annual cash bonuses, are made to our named executive officers under the WesBanco, Inc. Key Executive Incentive Bonus and Option Plan, which we refer to as the Incentive Plan and which was approved by our shareholders. For additional information regarding our Incentive Plan, see the section entitled "Key Executive Incentive Bonus and Option Plan" on page 28. The Compensation Committee makes awards and determines the amount, terms and conditions of each such award as well as the respective performance goals to be achieved in each period by the participants under the Incentive Plan. The Compensation Committee believes that annual cash incentive awards for our executives, which are the variable and at-risk portion of annual compensation, should be generally targeted at a maximum of 50% of base salary for the Chief Executive Officer and a somewhat lesser range for our other executive officers.

Eligibility for Annual Incentive Awards. In general, the following thresholds must be satisfied for an executive to be eligible to receive an annual incentive award: (i) the executive must receive a "fully competent" performance rating; and (ii) the Corporation must meet 85% of its overall corporate goal.

Performance Rating. Our Chief Executive Officer annually rates the performance of each of our other named executive officers and assigns a performance rating to the executives based on the executive's performance during the fiscal year. The Chair of our Compensation Committee evaluates the performance of our Chief Executive Officer and assigns his performance rating. For 2006, all of our named executive officers received "fully competent" performance ratings.

Overall Corporate Goal. The Corporation's overall corporate goal is targeted earnings per share for a given fiscal year. Though in the development stage for several years and used to measure bonus awards, 2006 was the first year for actual implementation of target performance measures to determine bonus amounts. The Committee set target performance measures based in part upon management's confidential business plan and budget. The Committee set the earnings per share target at target levels deemed appropriate based on industry expectation, market opportunities and other factors the Committee believes are relevant. Maximum award targets reflect very ambitious goals which can only be attained when business results are exceptional and which were not attained in 2006. Similarly, minimum award or threshold performance targets are set sufficiently high that some individual performance metrics in these categories were not met in 2006 resulting in no payment in certain categories. Performance targets have been set such that actual performance exceeded target only in some categories in 2006.

The Corporation's core earnings per share for the 2006 fiscal year satisfied the minimum overall corporate goal. The Committee used core earnings in its analysis and determination. The Committee determined that the use of core earnings was the appropriate benchmark for incentive bonuses for the year based on the decision to sell a portion of the investment portfolio of the Corporation's banking subsidiary incurring a significant market loss in order to better position the Corporation to deal with changing interest rates. The earnings per share goal may be adjusted by the Committee, in its sole discretion, for items attributed to non-core operating events impacting the Corporation's core operating results, such as mergers and acquisitions, unusual gains or losses, significant asset sales or other out-of-the ordinary or one-time events which significantly impact the Corporation's normal operations.

If the minimum overall corporate goal is not satisfied in a fiscal year, the Compensation Committee has the discretion to grant annual incentive awards for named executive officers and may adjust individual performance targets, which are discussed below and determine the amount of an incentive award, accordingly. The Compensation Committee did not make any such adjustments for the 2006 fiscal year.

Determination of Incentive Award Amounts. If the eligibility thresholds discussed above have been satisfied, the Compensation Committee determines the amount of an executive's annual cash incentive award based on the executive's target incentive award and the satisfaction of individual performance targets.

Target Annual Incentive Awards

The table below sets forth certain information regarding the target, maximum and actual annual incentive awards for each named executive officer for the fiscal year ended December 31, 2006.

ANNUAL INCENTIVE AWARDS

Name	Maximum Incentive Award - % of Base Salary	Maximum Incentive Award - \$	Target Incentive Award - \$	Actual 2006 Incentive Award - \$
Paul M. Limbert	50%	\$ 163,000.00	\$ 163,000.00	\$ 150,892.00
Robert H. Young	45%	\$ 98,821.00	\$ 98,821.00	\$ 81,598.00
Dennis G. Powell	45%	\$ 107,076.00	\$ 107,076.00	\$ 99,122.00
Jerome B. Schmitt	45%	\$ 94,482.00	\$ 94,482.00	\$ 62,396.00
Kristine N. Molnar	30%	\$ 58,746.00	\$ 58,746.00	\$ 27,078.00

As shown in the table above, the maximum annual incentive award that a named executive officer may receive is based on a percentage of the executive's annual base salary. The maximum annual incentive award an executive may receive is 115% of the executive's individual metric for any one measurement category but the overall bonus cannot exceed the maximum percentage of base salary established for such officer. The Compensation Committee sets target annual incentive awards to approximate annual cash incentive awards in the 50th percentile range for comparable positions at banks within the peer group. For 2006, the Compensation

Committee determined that the target annual incentive award for our CEO would be equal to 50% of his base salary, which was \$163,000. The Compensation Committee determined that the 2006 target annual incentive award for our CFO would be 45% of his base salary, or \$98,821. In addition, the Compensation Committee set the target annual incentive awards for Dennis G. Powell, Jerome B. Schmitt and Kristine N. Molnar as 45%, 45% and 30%, respectively, of each officer's base salary. See the table above for a comparison of the annual incentive award actually paid to each named executive officer in 2006 compared to the target and maximum awards that each executive could have received.

Individual Performance Targets. The Compensation Committee sets individual performance targets for each of the named executive officers. For all of our named executive officers, annual incentive awards are based on the following measures of Corporation performance: return on assets (ROA), return on equity (ROE), and earnings per share (EPS). In addition, for Kristine N. Molnar and Jerome B. Schmitt, annual incentive awards are also based on certain specific business unit performance targets. These goals are established through the business planning process which develops an annual budget and are then recommended to the Compensation Committee by our Chief Executive Officer. The Compensation Committee then establishes the individual performance targets based in part on such recommendations. The Compensation Committee also retains some discretion to determine annual incentive awards outside of the relevant performance targets, as described below.

For each named executive officer, their specific performance targets are weighted according to the extent to which the executive will be evaluated for delivering the results on the targets. The targets are set so that they are attainable if the Corporation meets its budgeted goals for the year. Since the Corporation did not meet its budgeted goals for 2006, there was a corresponding impact on the bonuses paid for each of the named executive officers.

The Committee discretion portion is determined by the Committee utilizing a number of factors, including: (i) attainment of goals, (ii) opportunities for attainment, (iii) marketplace impact, (iv) competition and (v) effectiveness in performance.

Payment of Annual Incentive Awards. Annual incentive awards for each named executive officer are calculated by multiplying the weighting assigned to a performance target by the target incentive award for the executive. The resulting product is then multiplied by the actual percentage achieved for that performance target. The Compensation Committee does this for each performance target, with the sum for all performance targets for a named executive officer generally being the annual incentive award for the executive. The calculation of the 2006 annual incentive award for Paul Limbert, our CEO, is set forth below as an example of how annual incentive awards are calculated under the formula described.

Paul Limbert. Mr. Limbert's target annual incentive award for 2006 was \$163,000, representing 50% of his base salary. His actual incentive award was \$150,892. The Compensation Committee, applying the formula described above, determined Mr. Limbert's annual incentive award as follows:

ROA 20% weighting multiplied by the \$163,000 target award, which equals \$32,600. \$32,600 was then multiplied by 95.3% of target ROA, which was the percentage of target ROA actually achieved for 2006. This yielded an incentive award of \$31,077 for ROA.

ROE 30% weighting multiplied by the \$163,000 target award, which totals \$48,900. \$48,900 was then multiplied by 89.7% of target ROE, which was the percentage of target ROE actually achieved for 2006. This yielded an incentive award of \$43,872 for ROE.

EPS 30% weighting multiplied by the \$163,000 target award, which equals \$48,900. \$48,900 was then multiplied by 88.6% of target EPS, which was the percentage of target EPS actually achieved for 2006. This yielded an incentive award of \$43,343 for EPS.

Compensation Committee Discretion 20% weighting multiplied by \$163,000, which totals \$32,600. \$32,600 was then multiplied by 100% awarded by the Compensation Committee. This yielded an incentive award of \$32,600 granted pursuant to the Compensation Committee Discretion.

Mr. Limbert's total annual incentive award for 2006 was then calculated by adding each of the following dollar amounts yielded for each component of his performance targets: \$31,077, \$43,872, \$43,343, and \$32,600. These totaled an annual incentive award of \$150,892 for Mr. Limbert.

The Compensation Committee, at its discretion, allocates a portion of the annual cash bonus awarded to a deferred payout period. The deferred payout portion is then spread ratably over a three-year period beginning in the third year following the award of compensation. Thus, the annual bonus includes both a currently paid portion and a deferred portion. For 2006, we deferred the payment of the following amounts of each of our named executive officer's annual bonuses: Mr. Limbert \$40,000, Mr. Young \$10,000, Mr. Powell \$10,000, Mr. Schmitt \$10,000 and Mrs. Molnar \$10,000.

Long-Term Incentive Compensation

Our Compensation Committee believes that long-term incentive compensation is an important component of our compensation program because it has the affect of retaining and motivating executives, aligning executives' financial interests with the interests of shareholders, and rewarding the achievement of the Corporation's long-term strategic goals. Two types of long-term incentive awards are available to grant to executive officers under the Corporation's Incentive Plan:

Stock options; and

Long-term cash bonuses.

Stock Options. Stock options provide our executive officers with the opportunity to purchase and maintain an equity interest in the Corporation and to share in the appreciation of the value of our stock. The Compensation Committee utilizes stock options as a compensation tool because they focus executives on the Corporation's long-term performance, including stock appreciation. The Compensation Committee awards stock options in amounts and subject to terms and conditions intended to be competitive with those awarded for comparable positions at banks within the peer group. The Compensation Committee receives recommendations from our Chief Executive Officer for executive officers other than himself and provides overall compensation expense calculations for such awards. All stock options granted to executive officers in 2006 were granted from our shareholder-approved Incentive Plan. Some features of our stock option program include:

All options have performance-based vesting and vest ratably over a three-year period, assuming pre-established earnings per share targets are met. They are exercisable as they vest over the three year period.

If earnings per share targets for a given year are not met, options are forfeited;

The term of each grant does not exceed 10 years;

As defined in our Incentive Plan, the exercise price is equal to the closing market price on the day prior to the grant date (we do not grant discounted stock options);

Grants do not include reload or restored provisions; and

Repricing of stock options is prohibited.

We use stock options as a long-term incentive because stock options focus the management team on increasing longer-term value for shareholders.

On May 17, 2006, the Compensation Committee awarded performance based options to certain executive officers, including our named executive officers. The options vest in equal one-third amounts over three years subject to meeting certain earnings per share targets over the

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three year period. The portion of these grants that would have vested as of December 31, 2006 (one-third of the total grant) was forfeited because the Company's core earnings per share for the fiscal year ended December 31, 2006 was below the target earnings per share for 2006. See the Outstanding Equity Awards at Fiscal Year End table and related footnotes on page 25, for a description of the outstanding options of our named executive officers.

Long-Term Cash Bonuses

Under the long-term bonus portion of our Incentive Plan, participating key employees have an opportunity to earn incentive compensation, if any, based on the actual achievement of performance goals set for that key employee over several fiscal years. The Compensation Committee has not utilized this optional benefit feature of our Incentive Plan and has elected to simply defer payment of a portion of the annual bonus award each year to create a deferred payment feature subject to future service.

Retirement Plans

The Corporation maintains a defined benefit pension plan, which we refer to as the Defined Benefit Plan, and an Employee Stock Ownership and 401(k) Plan, for all employees and a Supplemental Employee Retirement Plan, which we refer to as the SERP, for certain executive officers.

Defined Benefit Plan

Under the Defined Benefit Plan, which is compulsory and noncontributory, the compensation covered is the salary of a participant as limited by applicable IRS regulations. The benefit payable under the Defined Benefit Plan is a function of a participant's highest consecutive five-year average annual covered compensation during the ten years immediately prior to retirement and credited years-of-service while a plan participant.

Average compensation for named executives as of the end of 2006 is: Mr. Limbert, \$394,083; Mr. Young, \$280,595; Mr. Schmitt, \$257,937; Mrs. Molnar, \$217,230; and Mr. Powell, \$272,984. The estimated years of service for each named executive are as follows: Mr. Limbert: 29.7; Mr. Schmitt: 34.0; Mrs. Molnar: 22.5; Mr. Powell: 2.2; and Mr. Young: 5.7. See the Pension Benefits Table on page 26 for an estimation of the present value of the retirement benefits (qualified plan only) that each of our named executive officers would receive if he or she retired at age 65. The defined benefit plan has a maximum individual annuity payout of \$60,000.00 per year. Under current IRS rules only annual compensation of \$220,000 (for 2006) or less is considered covered compensation for defined benefit plan purposes.

WesBanco KSOP Plan

The WesBanco Employee Stock Ownership and 401(k) Plan (the KSOP Plan) is a qualified non-contributory employee stock ownership plan with a deferred savings plan feature under Section 401(k) of the Internal Revenue Code. The employee stock ownership feature of the KSOP Plan (the ESOP) was adopted by the Corporation on December 31, 1986, and subsequently amended and restated effective January 1, 1996, to add 401(k) pre-tax savings features (the KSOP). All employees of the Corporation, together with all employees of our subsidiary companies which adopt the KSOP Plan, are eligible to participate in the KSOP on the first day of the month following completion of sixty (60) days of service and attaining age 21. The KSOP Plan is administered by a Committee appointed by the Board of Directors of the Corporation.

The Board of Directors has the ability to authorize discretionary contributions to the KSOP Plan. During 2006 no discretionary contributions were made to the ESOP.

As of December 31, 2006, the Plan Trust held 570,687 shares or 2.7% of the outstanding shares of the Corporation's common stock, all of which are allocated to specific employee accounts for both the ESOP component and the 401(k) savings component. No shares were allocated to the named executive officers for 2006 under the ESOP component of the KSOP Plan.

SERP

The Corporation maintains a supplemental executive retirement plan (SERP) for certain of its executive officers, including all of its named executive officers, except for Mr. Powell. Although benefits under the SERP are unsecured, the Corporation funds payment of certain of such benefits through bank owned life insurance

arrangements where appropriate or available. The SERP is a non-qualified retirement benefit. See footnote 3 to the Summary Compensation Table on page 23 for the accrued benefits for the named executive officers.

The SERP provides for payment of a scheduled annual benefit at normal retirement age of 65 of a fixed amount which was set at the time of adoption, payable annually for a period of 10 years. The plan further provides, pursuant to a schedule, for (i) a reduced early retirement benefit, (ii) a disability retirement benefit, and (iii) for certain officers a benefit payable upon a termination of employment other than due to death, disability or retirement within three years after a change of control (as defined in the plan) of the Corporation. Each of these annual benefits is payable in monthly installments for a period of 10 years beginning with the month following the date that the executive attains age 65.

Death benefits also are payable under the SERP. If the executive dies prior to any termination of employment with the Corporation, the executive's designated beneficiary is entitled to a payment of a death benefit under a split dollar life insurance agreement. If the executive dies after payment of retirement benefits under the plan has commenced, any remaining benefit payments will be paid to the executive's designated beneficiary in the same manner as they would have been paid to the executive. In addition, if the executive dies after termination of employment with the Corporation and prior to the commencement of any payment of retirement benefits under the plan, the executive's designated beneficiary will be entitled to receive payment of the executive's retirement benefit under the plan beginning with the month following the executive's death.

Four of the five officers named in the Summary Compensation Table have supplemental retirement plan benefits, each payable for a ten year term beginning at age 65. Mr. Limbert has an annual benefit in the amount of \$100,000, Mr. Schmitt an annual benefit in the amount of \$60,000, Ms. Molnar an annual benefit in the amount of \$40,000 and Mr. Young an annual benefit in the amount of \$40,000. For more information about the SERP, see the Pension Benefits Table on page 26 and the section entitled "Potential Payments Upon Termination or Change in Control" on page 29.

Why We Maintain the Defined Benefit Plan, KSOP and SERP

The Corporation is a product of an active mergers and acquisitions program and we have evolved and grown from a local community bank into a regional bank holding company over a period of years. Historically, we maintained a single form of pension benefit which is the Defined Benefit Plan. Many of our long term employees have significant vested benefits under the Defined Benefit Plan and, therefore, the plan has been viewed as an important source of financial security to the vast majority of long-term employees.

However, due to the costs of administration of the Defined Benefit Plan and the caps in benefits payable under the plan, its flexibility in meeting the retirement needs of our executive officers became problematic. Additionally, as acquisitions and recruitment brought into the Corporation new employees with limited vesting opportunities under the Defined Benefit Plan and experience with more flexible salary replacement retirement programs, the need to offer a broader array of retirement benefits became a competitive necessity.

Additionally, the limitations and costs of our Defined Benefit Plan caused us to pursue other strategies designed to provide salary replacement programs for retirement planning for our executive officers. Recruitment of experienced executive officers also required more flexible benefit programs to offset career change disadvantages and to offer offsetting benefit programs. The Corporation adopted an employee stock ownership plan in 1986 and then it evolved into a 401(k) benefit plan which was enhanced in 2005 to make it more competitive. The Compensation Committee believes that the combined benefit plans offered are competitive with that provided by other banks with which we compete for executive talent.

Perquisites and Other Benefits

In addition to the annual and long-term compensation described above, named executive officers receive other benefits and items of compensation. Such benefits and other items of compensation include, among others: Group life insurance, club dues and supplemental group life insurance. These benefits are provided to increase

the availability of the executives to focus on the business of the enterprise. The costs associated with providing these benefits and other items of compensation for our named executive officers are reflected in the Summary Compensation Table on page 23. A chart disclosing the value of these additional items is found on page 27 entitled All Other Compensation .

Executive officers participate in other employee benefit plans generally available to all employees on the same terms as similarly situated employees. These plans include medical, dental, group life insurance and group disability programs, as well as health savings accounts for reimbursement of medical expenses. Our Compensation Committee has requested that we disclose all perquisites provided to our named executive officers in the Summary Compensation Table on page 23 even if the perquisites fall below the disclosure thresholds under the SEC rules.

Deferred Compensation Opportunities

Another aspect of our executive compensation program is the WesBanco, Inc. Deferred Compensation Plan, which we refer to as the Deferred Compensation Plan. The Deferred Compensation Plan is a voluntary, non-tax qualified, deferred compensation plan available to our directors and employees specifically named by our Compensation Committee, which employees include all of our named executive officers, to enable them to save for retirement by deferring from 1% to 100% of their base salary and bonus or director fees. The Deferred Compensation Plan permits, but does not require, the Corporation to make matching contributions with respect to participating employees, but not for directors. Balances for participating employees and directors are deemed invested in investment vehicles permitted from time to time by the Board of Directors in advance and credits (or debits) for investment experience may be made from time to time based on individual fund elections similar to what participants in the KSOP are permitted to make. One of the purposes of the plan is to permit the Corporation to supplement retirement benefits for executive officers who will not, because of age or service requirements, realize any significant benefits under the Corporation's qualified benefit plans. In addition, the Compensation Committee believes that the Deferred Compensation Plan is competitive with that provided by other banks with which we compete. During 2006, the Corporation made matching contributions for only one of our named executive officers, Dennis G. Powell, in the amount of 2% of his base salary. See the Nonqualified Deferred Compensation Table on page 28 for additional information about the Deferred Compensation Plan for our named executive officers.

Bank Owned Life Insurance Program

In 2002, the Corporation implemented a new bank owned life insurance program which was primarily designed to offset the cost of certain employee benefit plans. The policies purchased are primarily Modified Endowment Contracts, and it is the Corporation's intention to hold the insurance until the ultimate death of each insured. The Corporation addressed West Virginia's insurable interest requirements by offering the program only to officers (generally assistant vice president or higher), required their written consent to participate in the program, and irrevocably assigned a \$25,000 death benefit for each insured to be paid to the insured's beneficiary upon the death of the insured directly from the Corporation's general accounts.

Specifically, the program insures approximately 95 officers, at the level of assistant vice president or higher. Each officer has consented to participate in the program. Each officer has also been irrevocably assigned a \$25,000 death benefit in the policy proceeds on the employee's life which is payable to the insured's designated beneficiary upon the death of the insured. On average, the death benefit payable to the Corporation as a multiple of salary is approximately twelve times annual salary. Four of the five named officers have such policies for the primary benefit of the Corporation against their lives, and only if such policies remain in force by the Corporation until their death would the above-noted \$25,000 supplemental benefit be paid to their beneficiaries.

Employment Contracts

The Corporation and its subsidiaries provide certain executive officers, including our named executive officers, with written employment contracts. These contracts are all substantially the same and are structured on a

revolving three year term which is annually renewable. The contracts provide for discharge for cause, and terminate in the event of the death of the employee. If terminated by reason of the death of the employee, the Corporation is obligated to pay to the employee's estate an amount equal to six months of the base salary. If terminated without cause, the employee is entitled to a severance payment equal to the greater of (i) six months of the employee's base salary, or (ii) the base salary the employee would have received had he continued to be employed throughout the end of the then existing term of the agreement. There are no golden parachute type provisions contained in the contracts, no change in control provisions, tax gross up provisions or other similar provisions. See the section entitled "Potential Payments Upon Termination or Change in Control," including the related table, beginning on page 29 for an estimate of the benefits that our named executive officers would be entitled to receive pursuant to their respective employment agreements under various employment termination scenarios.

Though the employment contracts for each executive officer contain termination provisions which would permit salary continuation under certain circumstances in the event the contracts are terminated by the Corporation, the Change in Control Agreements, described in the next succeeding section, contain superseding provisions that supersede and replace the termination benefits under an employee's employment contract in the event of a termination or severance of such an executive officer's employment subsequent to a change in control. Thus, the employee can elect a termination payment only under one form of benefit, either the employment contract or the Change in Control Agreement and if the employee elects a benefit under the Change in Control Agreement, no termination benefit is payable under the employee's employment agreement.

Change in Control Agreements

The Corporation has entered into agreements with all of our named executive officers and with certain other officers to encourage those key officers not to seek other employment because of the possibility of another entity's acquisition of the Corporation. These agreements were designed to secure the executives' continued service and dedication to the best interests of shareholders in the face of the perception that a change in control could occur, or of an actual or threatened change in control. Because of the amount of acquisition activity in the banking industry, the Board of Directors believed that entering into these agreements was in our shareholders' best interests.

The agreements operate only upon the occurrence of a "change in control" as defined in the agreements. Absent a change in control, the agreements do not require us to retain the executives or to pay them any specified level of compensation or benefits. Each agreement provides that if a change in control of the Corporation or our bank subsidiary which employs the employee occurs, we will be obligated to continue to employ the executive during the time period starting upon the occurrence of a change in control and ending two years thereafter (or, if earlier, at the executive's retirement date under established rules of the Corporation's tax-qualified retirement plan).

Generally, and subject to certain exceptions, a "change in control" shall be deemed to have occurred if (i) final regulatory approval is obtained for any party to acquire securities of the Corporation and/or the Subsidiary representing 20% or more of the combined voting power of the Corporation's or the Subsidiary's then outstanding securities; (ii) during any two consecutive years, there is a significant change in the Corporation's or the Subsidiary's Board of Directors not approved by the incumbent Board; or (iii) final regulatory approval is obtained for a plan of complete liquidation or dissolution or sale of all or substantially all of the Corporation's or the Subsidiary's assets or certain significant reorganizations, mergers and similar transactions involving the Corporation or the Subsidiary.

If during this two-year period the executive is discharged without cause or resigns for good reason, then the executive shall receive a lump sum payment equal to a multiple from one to three times (i) the highest rate of the executive's annual base salary in effect prior to the date of termination, and (ii) the greater of the executive's average annual bonus over the three years ending prior to the date of termination, or the executive's bonus established for the annual bonus year in which the date of termination occurs. If an excise tax applies to these payments, the Corporation will either pay the executive a reduced amount as a lump sum or over an extended

period of years such that the net present value of such payments would not cause an excise tax to become due. In addition, for a period of 18 months from the date of termination, the executive and/or the executive's family generally will continue to receive insurance and health care benefits equivalent to those in effect immediately prior to the date of the change in control.

The Board considered both so-called "single trigger" change in control arrangements, which generally entitle an executive to benefits if the executive's employment is terminated for any reason during a specified period after a change in control, and "double trigger" change in control arrangements, which typically require the executive's termination to be involuntary or the executive's resignation to be for good reason. The Board elected "double-trigger" change in control agreements because the Board was of the view that requiring the executive's employment termination to be involuntary or for good reason would adequately mitigate the personal concerns of executives in connection with potential change in control scenarios and satisfy the purpose of the agreements.

If an excise tax under Section 4999 of the Internal Revenue Code applies to these payments, the Corporation will either pay the executive a reduced amount as a lump sum or over an extended period of years such that the net present value of such payments would not cause an excise tax to become due.

See the section entitled "Potential Payments Upon Termination or Change in Control," including the related table, beginning on page 29 for an estimate of the benefits that our named executive officers would be entitled to receive under certain scenarios pursuant to their respective change in control agreements as a result of a change in control.

Tax Deductibility of Compensation

Under Section 162(m) of the Internal Revenue Code, publicly-held corporations generally may not take a tax deduction for compensation in excess of \$1 million paid to any named executive officer during any fiscal year. There is an exception to the \$1 million limitation for performance-based compensation meeting certain requirements. To maintain flexibility in compensating executive officers in a manner designed to promote varying corporate goals, our Compensation Committee has not adopted a policy requiring all compensation to be deductible. However, the Compensation Committee considers deductibility under Section 162(m) with respect to compensation arrangements for executive officers. In 2006, none of our executive officers received compensation that the Corporation could not deduct by reason of Section 162(m).

Our Policies With Respect to the Granting of Stock Options

Stock options may be granted by either the Compensation Committee or the full Board. The Board generally does not grant options, although the Compensation Committee regularly reports its activity, including approval of grants, to the Board.

Timing of Grants. Stock options are granted at regularly scheduled meetings of the Compensation Committee. These meetings occur approximately one month after our annual shareholders meeting at which we do salary adjustments. On limited occasion, grants may occur at an interim meeting of the Compensation Committee, primarily for the purpose of approving a compensation package for newly hired or promoted executives. The timing of these grants is driven solely by the activity related to the need for the hiring or promotion; not our stock price or the timing of any release of company information.

Option Exercise Price. The exercise price of a newly granted option (that is, not an option assumed in, or granted in connection with, an acquisition) is the closing price on the Nasdaq on the day before the date of grant as set forth in the Incentive Plan.

Stock Ownership Guidelines

While the Compensation Committee believes that it is in the best interests of shareholders for our officers to own a significant amount of common stock of the Corporation and strongly encourages that our executives do so, our executive officers are not required to own any specific amounts of our common stock.

Review of All Components of Executive Compensation

The Compensation Committee reviews all components of compensation paid to or earned by our named executive officers, including salary, annual and long-term incentive compensation, accumulated realized and unrealized equity-based gains, the dollar value to the executive and cost to the Corporation of all perquisites and other personal benefits, the earnings and accumulated payout obligations under our deferred compensation plans, the actual projected payout obligations under our supplemental retirement income plan and the hypothetical payout obligations under several potential severance and change-in-control scenarios. When the Compensation Committee considers setting various compensation components for our named executive officers, the Compensation Committee takes into consideration the aggregate amounts and mixes of all the principal components, in addition to peer group information.

Compensation Committee Report

The Compensation Committee of the Corporation has reviewed and discussed the Compensation Discussion and Analysis required by Item 402(b) of Regulation S-K with management and, based on such review and discussions, the Compensation Committee recommended to the Board that the Compensation Discussion and Analysis be included in this Proxy Statement.

THE COMPENSATION COMMITTEE

Christopher V. Criss, Chairman

Robert E. Kirkbride

Reed J. Tanner

R. Peterson Chalfant

SUMMARY COMPENSATION TABLE

The table below summarizes the total compensation paid or earned by each of the named executive officers for the fiscal year ended December 31, 2006.

Name and Principal Position (a)	Year (b)	Salary	Bonus	Stock Awards	Option Awards	Non-Equity Incentive Plan Compensation	Change in Pension Value and Nonqualified Deferred Compensation Earnings	All Other Compensation	Total
		(\$) (c)	(\$) ² (d)	(\$) (e)	(\$) (f)	(\$) (g)	(\$) ³ (h)	(\$) ⁴ (i)	(\$) (j)
Paul M. Limbert President and Chief Executive Officer	2006	319,442 ¹	150,892				114,693	16,597	601,624
Robert H. Young Executive Vice President and Chief Financial Officer	2006	216,459	81,598				44,796	4,350	347,203
Dennis G. Powell Executive Vice President and Chief Operating Officer	2006	233,612 ¹	99,122				23,044	17,192	372,970
Jerome B. Schmitt Executive Vice President Trust & Investments	2006	206,956	62,396				60,474	15,550	345,376
Kristine N. Molnar Executive Vice President Lending	2006	193,019 ¹	27,078				4,888	12,271	237,256

¹ Includes amounts deferred under the WesBanco, Inc. Deferred Compensation Plan, which is described on page 28.

² Represents cash payments made pursuant to the WesBanco, Inc. Key Executive Incentive Bonus and Option Plan, which is discussed on pages 13 through 17. Includes amounts earned under the Incentive Plan, the payout of which has been deferred by the Compensation Committee. These deferred amounts are payable over a three year period in equal one-third installments beginning in the third year following the award.

³ The amounts in this column reflect the actuarial increase in the present value of the named executive officer's benefits under all of our pension plans, determined using interest rate and mortality rate assumptions consistent with those used in our financial statements, except that retirement age is assumed to be normal retirement age as defined in the applicable plan, and includes amounts which the named executive officer may not currently be entitled to receive because such amounts are not vested.

⁴ Includes all other compensation as described in the table entitled "All Other Compensation" on page 27.

GRANTS OF PLAN-BASED AWARDS

Name (a)	Grant Date (b)	Estimated Future Payouts Under Non-Equity Incentive Plan Awards			Estimated Future Payouts Under Equity Incentive Plan Awards			All Other Stock Awards: Number of Shares of Units (#) (i)	All Other Option Awards: Number of Underlying Securities Options (#) (j)	Exercise or Base Price of Option (\$/Sh) (k)	FMV of Stock Price @ close of business day on the award was granted (l)	Grant Date Fair Value of Stock Awards ⁴ (m)
		Threshold (\$) (c)	Target (\$) (d)	Maximum (\$) (e)	Threshold (#) (f)	Target (#) (g)	Maximum (#) (h)					
Paul M. Limbert	05/17/2006					2,000 ¹				\$ 29.86	\$ 30.03	\$ 13,980
	05/17/2006					2,000 ²						\$ 13,980
President and Chief Executive Officer	05/17/2006					2,000 ³						\$ 13,980
Robert H. Young	05/17/2006					1,333 ¹				\$ 29.86	\$ 30.03	\$ 9,318
	05/17/2006					1,333 ²						\$ 9,318
Executive Vice President and Chief Financial Officer	05/17/2006					1,334 ³						\$ 9,325
Dennis G. Powell	05/17/2006					1,666 ¹				\$ 29.86	\$ 30.03	\$ 11,645
	05/17/2006					1,667 ²						\$ 11,652
Executive Vice President and Chief Operating Officer	05/17/2006					1,667 ³						\$ 11,652
Jerome B. Schmitt	05/17/2006					1,333 ¹				\$ 29.86	\$ 30.03	\$ 9,318
	05/17/2006					1,333 ²						\$ 9,318
Executive Vice President Trust & Investments	05/17/2006					1,334 ³						\$ 9,325
Kristine N. Molnar	05/17/2006					1,333 ¹				\$ 29.86	\$ 30.03	\$ 9,318
	05/17/2006					1,333 ²						\$ 9,318
Executive Vice President Lending	05/17/2006					1,334 ³						\$ 9,325

¹ Stock options granted under the WesBanco, Inc. Key Executive Incentive Bonus and Option Plan. These options were forfeited because applicable performance goals were not met for the 2006 fiscal year. See the section entitled "Long-Term Incentive Compensation - Stock Options" beginning on page 16 for more information about the performance criteria required to be met for stock options to vest.

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- ² Stock options granted under the WesBanco, Inc. Key Executive Incentive Bonus and Option Plan, which will vest on 12/31/07 if performance goals are met for 2007. See the section entitled Long-Term Incentive Compensation Stock Options beginning on page 16 for more information about the performance criteria required to be met for stock options to vest.
- ³ Stock options granted under the WesBanco, Inc. Key Executive Incentive Bonus and Option Plan, which will vest on 12/31/08 if performance goals are met for 2008. See the section entitled Long-Term Incentive Compensation Stock Options beginning on page 16 for more information about the performance criteria required to be met for stock options to vest.
- ⁴ Refer to Note 13 under Part II, Item 8, Financial Statements and Supplementary Data of our Form 10-K for the year ended December 31, 2006 for the relevant assumptions used to determine the valuation of stock option awards.

OUTSTANDING EQUITY AWARDS AT FISCAL YEAR-END

Name (a)	Option Awards					Stock Awards			Equity Incentive Plan Awards: Market or Payout Value of Unearned Shares, Units or Other Rights That Have Not Vested (\$) (j)
	Number of Securities Underlying Unexercised Options (#) Exercisable (b)	Number of Securities Underlying Unexercised Options (#) Unexercisable (c)	Equity Incentive Plan Awards: Number of Securities Underlying Unexercised Options (#) (d)	Option Exercise Price (\$) (e)	Option Expiration Date (f)	Number of Shares or Units of Stock That Have Not Vested (#) (g)	Market Value of Shares or Units of Stock That Have Not Vested (\$) (h)	Equity Incentive Plan Awards: Number of Shares, Units or Other Rights That Have Not Vested (#) (i)	
Paul M. Limbert, President & Chief Executive Officer	4,444			29.50	02/12/2008	N/A	N/A	N/A	N/A
	5,000			22.00	04/26/2010	N/A	N/A	N/A	N/A
	9,000			20.74	04/17/2011	N/A	N/A	N/A	N/A
	30,000			23.96	11/19/2012	N/A	N/A	N/A	N/A
	10,000			26.60	05/18/2014	N/A	N/A	N/A	N/A
			4,000 ¹	29.16	05/17/2015	N/A	N/A	N/A	N/A
			4,000 ²	29.86	05/16/2016	N/A	N/A	N/A	N/A
Robert H. Young, EVP & Chief Financial Officer	10,000			23.96	11/19/2012	N/A	N/A	N/A	N/A
	6,667			26.60	05/18/2014	N/A	N/A	N/A	N/A
			3,000 ¹	29.16	05/17/2015	N/A	N/A	N/A	N/A
			2,667 ²	29.86	05/16/2016	N/A	N/A	N/A	N/A
Dennis G. Powell, EVP & Chief Operating Officer			3,000 ¹	29.16	05/17/2015	N/A	N/A	N/A	N/A
			3,334 ²	29.86	05/16/2016	N/A	N/A	N/A	N/A
Jerome B. Schmitt, EVP Trust & Investments	2,500			22.00	04/26/2010	N/A	N/A	N/A	N/A
	3,000			20.74	04/17/2011	N/A	N/A	N/A	N/A
	15,000			23.96	11/19/2012	N/A	N/A	N/A	N/A
	3,333			26.60	05/18/2014	N/A	N/A	N/A	N/A
			3,000 ¹	29.16	05/17/2015	N/A	N/A	N/A	N/A
			2,667 ²	29.86	05/16/2016	N/A	N/A	N/A	N/A
Kristine N. Molnar, EVP Lending	2,500			23.96	11/19/2012	N/A	N/A	N/A	N/A
	1,667			26.60	05/18/2014	N/A	N/A	N/A	N/A
			2,334 ¹	29.16	05/17/2015	N/A	N/A	N/A	N/A
			2,667 ²	29.86	05/16/2016	N/A	N/A	N/A	N/A

¹ Stock Options granted on May 17, 2005 that have not been forfeited. Options vest equally at the end of each of the three fiscal years covered by the performance criteria if performance levels are met. See the section entitled Long-Term Incentive Compensation Stock Options beginning on page 16 for more information about the performance criteria required to be met for the stock options to vest.

² Stock Options granted on May 16, 2006 that have not been forfeited. Options vest equally at the end of each of the three fiscal years covered by the performance criteria if performance levels are met. See the section entitled Long-Term Incentive Compensation Stock Options beginning on page 16 for more information about the performance criteria required to be met for the stock options to vest.

OPTION EXERCISES AND STOCK VESTED

Name (a)	Option Awards		Stock Awards	
	Number of Shares		Number of Shares Acquired on Vesting (#) (d)	Value Realized on Vesting (\$) (e)
	Acquired on Exercise (#) (b)	Value Realized on Exercise (\$) ¹ (c)		
Paul M. Limbert, President & Chief Executive Officer			N/A	N/A
Robert H. Young, EVP & Chief Financial Officer	10,000	74,510	N/A	N/A
Dennis G. Powell, EVP & Chief Operating Officer			N/A	N/A
Jerome B. Schmitt, EVP Trust & Investments	6,944	37,902	N/A	N/A
Kristine N. Molnar, EVP Lending	2,000	17,533	N/A	N/A

¹ The amounts in this column are calculated by multiplying the number of shares acquired on exercise by the difference between the fair market value of the common stock on the date of exercise and the exercise price of the options

Pension Benefits

The table below shows the present value of accumulated benefits payable to each of the named executive officers, including the number of years of service credited to each such named executive officer, under each of the Pension Plan and the Supplemental Retirement Plan determined using interest rate and mortality rate assumptions consistent with those used in the Corporation's financial statements. Information regarding the Pension Plan and the Supplemental Retirement Plan can be found in the text following the table.

PENSION BENEFITS

Name (a)	Plan Name (b)	Number of Years Credited Service (#) (c)	Present Value of Accumulated Benefit (\$) (d)	Payments During Last Fiscal Year (\$) (e)
Paul M. Limbert	WesBanco, Inc. Defined Benefit Pension Plan	29.7	404,275	
President and Chief Executive Officer	Executive Officer Supplemental Retirement Plan	6.7	256,594	
Robert H. Young	WesBanco, Inc. Defined Benefit Pension Plan	5.7	69,552	
Executive Vice President and Chief Financial Officer	Executive Officer Supplemental Retirement Plan	3.0	32,324	
Dennis G. Powell	WesBanco, Inc. Defined Benefit Pension Plan	2.2	41,771	

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Executive Vice President and Chief Operating Officer			
Jerome B. Schmitt	WesBanco, Inc. Defined Benefit Pension Plan	34.0	338,319
Executive Vice President Trust & Investments	Executive Officer Supplemental Retirement Plan	6.7	122,387
Kristine N. Molnar			
Executive Vice President Lending	WesBanco, Inc. Defined Benefit Pension Plan	22.5	353,401
	Executive Officer Supplemental Retirement Plan	6.7	66,943

The Corporation maintains a defined benefit pension plan for all employees and a Supplemental Employee Retirement Plan for certain executive officers. The preceding pension benefits table lists the approximate present value of the retirement benefits (qualified plan only) an executive officer would receive if he or she retired at age 65. Amounts are based on a full life annuity form for the defined benefit plan.

Under the defined benefit plan, a participant's compensation covered by the Corporation's pension plan is cash compensation reported on the Form W-2 plus 401(k) Plan elective deferrals and Section 125 contributions made by the employee (as reported in the Summary Compensation Table), for the 60 consecutive months out of the last 120 consecutive months of the participant's career for which such average is the highest, or in the case of a participant who has been employed for less than 60 months, the period of his employment with the Corporation. The plan benefit is not subject to any offset for social security benefits. Under current IRS rules only annual compensation of \$220,000 (for 2006) or less is considered covered compensation for defined benefit plan purposes.

In 1999, the Corporation approved and subsequently established a Supplemental Employee Retirement Plan for certain executive officers, including some of the individuals named in the Summary Compensation Table. Although benefits under the plan are unsecured, the Corporation funded payment of certain of such benefits through bank owned life insurance arrangements where appropriate or available. The plan is a non-qualified retirement benefit. The Plan's annual accrued benefits for the named executive officers are noted in the Compensation Table.

The Compensation Committee also made modifications to the form of agreement used under this Plan during 2005. At its meeting on May 18, 2005, the Committee authorized the use of a form of agreement which eliminated the change in control trigger and offered executive officers, who have such agreements, including those named in the Summary Compensation Table, the option of using either form of agreement. The benefit to those officers electing such change in form of agreement would be to eliminate any corresponding offset to their Change in Control Agreement benefits by reason of payments due under the Plan. Three of the four officers included in the Summary Compensation Table that have such agreements elected to convert to the new form of agreement.

Perquisites and Other Benefits

Perquisites and other benefits represent a small part of the Corporation's compensation package, and are offered only after consideration of business need. The primary perquisites are matching contributions to amounts deferred from compensation by the Corporation's executive officers, club dues, group life insurance and split dollar benefits. The following chart lists the principal perquisites and personal benefits which are included in the Summary Compensation Table as All Other Compensation, found on page 23.

ALL OTHER COMPENSATION

	401(k) Plan	Deferred Compensation Plan	Group Life Imputed Income	Club Dues	Split Dollar Imputed Income	Supplemental Life Dollar Value	Total Perquisites
Paul M. Limbert, President & CEO	\$ 9,873	\$	\$ 1,290	\$ 720	\$ 3,618	\$ 1,096	\$ 16,597
Robert H. Young, EVP & CFO	\$ 2,856	\$	\$ 690	\$	\$ 356	\$ 448	\$ 4,350
Dennis G. Powell, EVP & COO	\$ 6,188	\$ 8,994	\$ 1,290	\$ 720	\$	\$	\$ 17,192
Jerome B. Schmitt, EVP Trust & Investments	\$ 10,232	\$	\$ 1,290	\$ 720	\$ 1,654	\$ 1,654	\$ 15,550
Kristine N. Molnar, EVP Lending	\$ 9,522	\$	\$ 1,290	\$	\$ 790	\$ 669	\$ 12,271

Deferred Compensation Plan**NONQUALIFIED DEFERRED COMPENSATION**

Name (a)	Executive Contributions in Last FY (\$) (b)	Registrant Contributions in Last FY (\$) (c)	Aggregate Earnings in Last FY (\$) (d)	Aggregate Withdrawals/ Distributions (\$) (e)	Aggregate Balance at Last FYE (\$) (f)
Paul M. Limbert, President & Chief Executive Officer	31,050		1,548		32,598
Robert H. Young, EVP & Chief Financial Officer	N/A				
Dennis G. Powell, EVP & Chief Operating Officer	49,468	8,994 ¹	4,405		62,867
Jerome B. Schmitt, EVP Trust & Investments	N/A				
Kristine N. Molnar, EVP Lending	7,430		620		8,050

¹ This amount was included in Summary Compensation Table in Column (i) on page 23.

The Corporation also has a Nonqualified Deferred Compensation Plan which permits voluntary participation by employees specifically named by the Board of Directors, which employees may include executive officers listed in the Summary Compensation Table. The Committee also authorized the inclusion of directors into the new Deferred Compensation Plan providing for the transfer into the plan of the account balances of directors participating in the former Directors Deferred Compensation Plan which was replaced with the new plan. The new plan was adopted to meet the requirements of the American Jobs Creation Act of 2004 and its implementing regulations.

The plan permits participating executive officers and directors to elect in advance to defer from 1% to 100% of salary or director fees into the plan on an annual basis. The plan permits, but does not require, the Corporation to make matching contributions with respect to participating employees. No employer contributions can be made with respect to directors. Employer contributions to the plan for individual participants require the approval of the Board of Directors. Balances for participating employees and directors are deemed invested in investment vehicles permitted from time to time by the Board of Directors in advance and credits (or debits) for investment experience may be made from time to time. One of the purposes of the plan is to permit the Corporation to supplement retirement benefits for executive officers who will not, because of age or service requirements, realize any significant benefits under the Corporation's defined benefit pension plan. Matching contributions from 2% to 4% were approved for three officers during the year 2006, one of whom, Dennis G. Powell, is included in the Summary Compensation Table.

Distributions are made at either the applicable date selected by participating officers or directors at the time they made their election to defer or after separation from service.

Incentive Bonus Plan**Key Executive Incentive Bonus and Option Plan**

The Board of Directors of the Corporation adopted and approved effective February 19, 1998 (the Effective Date), the Incentive Plan. The Incentive Plan was approved by the stockholders of the Corporation on April 15, 1998, and the stockholders approved an increase in the amount of stock available under the Incentive Plan to 1,000,000 shares on April 18, 2001. The Incentive Plan is administered by the Compensation Committee of the Corporation¹.

¹ Capitalized terms not herein defined in this section have the meanings given to them in the Incentive Plan.

The Incentive Plan is designed to pay incentive compensation, in the case of Annual Bonus or Long Term Bonus or permit granting of Stock Options if the Committee determines, after review of all applicable measurements and circumstances, predetermined performance goals or other eligibility criteria are actually achieved. If the Committee determines that applicable performance goals have not been met for a particular measurement period, no incentive compensation will be paid and/or no options will become vested with respect to that measurement period unless the award was based on other criteria.

The Board of Directors of the Corporation is involved in the operation of the Incentive Plan to the extent of determining whether Annual Bonus awards will be made for a particular fiscal year and/or whether Long Term Bonus awards will be made available for a particular series of fiscal years and informing the Committee of the Board's priorities as to performance goals. The Committee makes awards and determines the amount, terms and conditions of each such award as well as the respective performance goals to be achieved in each period by the participants. The Committee has the sole discretion to interpret the Incentive Plan, establish and modify administrative rules, impose conditions and restrictions on awards, and take such other actions as it deems necessary or advisable, including, but not limited to, considering the effect, if any, of extraordinary items or special circumstances on the ability of one or more participants (each a Key Employee) to achieve performance goals for a period.

The Incentive Plan provides for awards of up to 1,000,000 shares of Common Stock. The number of shares available for issuance under the Incentive Plan is subject to anti-dilution adjustments upon the occurrence of significant corporate events. The shares offered under the Incentive Plan are either authorized and unissued shares or issued shares which have been reacquired by the Corporation and held in treasury.

The Incentive Plan consists of three portions: the Annual Bonus Portion, the Long Term Bonus Portion and the Stock Option Portion. A Key Employee may participate in one or more portions simultaneously. The Annual Bonus Portion provides a participating Key Employee an opportunity to earn incentive compensation, if any, based on the actual achievement of performance goals set for that Key Employee over a fiscal year of the Corporation. Under this program a total of \$831,228 in cash was allocated and paid for such bonuses in 2006 of which \$421,086 was paid to the officers noted on the Summary Compensation Table.

The Committee may grant to a Key Employee stock options which do not qualify as incentive stock options (non-qualified stock options). The terms and conditions of stock option grants including the quantity, price, waiting periods, and other conditions on exercise are determined by the Committee but the exercise price per share may not be less than the fair market value of a share on the date of the grant. Options may vest over a period of time determined by the Committee based on the elapse of time or the actual achievement of performance goals set by the Committee at the time of grant. Under the Incentive Plan, if a Change in Control occurs, all stock options will become vested and exercisable and all opportunities for Annual Bonus and Long Term Bonus will be deemed earned and be immediately payable.

During the year 2006, the Compensation Committee awarded performance based options to certain executive officers, including those listed in the Summary Compensation Table. The options vest in equal one-third amounts over three years subject to meeting certain earnings per share targets over the three year period. The portion that would have vested as of December 31, 2006 (one-third of the total grant) was forfeited due to the non-attainment of the earnings per share target.

Potential Payments Upon Termination or Change in Control

The following table summarizes the estimated payments to be made under each contract, agreement, plan or arrangement which provides for payments to a named executive officer at, following, or in connection with any termination of employment including by resignation, retirement, disability or a constructive termination of a named executive officer, or our change in control or a change in the named executive officer's responsibilities. However, in accordance with SEC regulations, we do not report in this table any amount to be provided to a named executive officer under any arrangement which does not discriminate in scope, terms, or operation in favor of our executive officers and which is available generally to all salaried employees. Also, the following

table does not repeat information disclosed above under the pension benefits table, the deferred compensation table, or the outstanding equity awards at fiscal year-end table, except to the extent that the amount payable to the named executive officer would be enhanced by the termination event.

For the purpose of the quantitative disclosures in the following table, and in accordance with SEC regulations, we have assumed that the termination took place on the last business day of our most recently completed fiscal year, and that the price per share of our common stock is the closing market price as of that date \$33.53.

The Corporation has entered into employment contracts with its executive officers, including the named executive officers, which are structured on a revolving three year term which are annually renewable. These contracts do not contain an acceleration provision based on a change in control of the Corporation. If they are terminated by reason of the death of the employee, then the Corporation is required to pay the employee's designated beneficiary an amount equal to six months of the employee's base salary. If the employee is terminated for cause, then no severance payment is due. If the employee is terminated without cause, then the Corporation is obligated to pay the employee the greater of (i) six months of the employee's base salary, or (ii) the base salary the employee would have received had he continued to be employed throughout the end of the then existing term of the agreement. In the event of a resignation of the employee, the Corporation is not required to pay any severance.

Severance

The Corporation has entered into Change in Control Agreements with members of senior management, including each of our named executive officers, pursuant to which the Corporation would pay certain benefits. The Corporation would make such payments only upon a change in control, and if the Corporation terminates an executive without cause or the executive resigns for good reason within two years. The Corporation will pay an amount up to three times (less for certain officers) the sum of (1) the highest annual base salary in effect at any time up to termination, (2) the greater of (i) the employee's average annual bonus over the most recent three bonus years, or (ii) the employee's bonus for the year of termination, and (3) continuation of all medical benefits for eighteen months from the termination with premium payments the same as existed at the time of the change in control. The Corporation would pay such amount in a lump sum within thirty days following the termination.

If an excise tax under Section 4999 of the Internal Revenue Code of 1986, as amended, applies to these payments, the Corporation will either pay the executive a reduced amount as a lump sum or, will pay such amount over an extended period of years such that the net present value of such payments would not cause an excise tax to become due. For more information about our Change in Control agreements, please see the section of our Compensation Discussion and Analysis entitled "Change in Control Agreements" on page 20.

Incentive Plan

The Incentive Plan does contain certain acceleration provisions which apply to benefits and options granted thereunder. In the event of the retirement or disability of an employee, each installment of incentive compensation earned for cycles completed prior to such retirement or disability shall be paid to the employee on the date such amounts would be distributable without regard to such retirement or disability and no installment shall be forfeited. In addition, the Compensation Committee may, in its sole discretion, permit such employee to receive a prorata portion of the annual bonus or long-term bonus which otherwise would have been distributable to such employee if the performance level actually achieved as of the date of his or her termination of employment had continued for the remainder of the incentive cycle and the Compensation Committee may, in its discretion, permit the exercise of any then outstanding stock option, to the extent then vested, for a period not to exceed two years after such retirement or disability. In the event of the death of an employee, each installment of incentive compensation earned for a given year completed prior to the employee's death shall be paid to his or her beneficiary within one hundred twenty days following the date of death. In addition, the Compensation Committee may, in its discretion, permit the employee's beneficiary to receive a prorata portion of the cash as annual bonus or long-term bonus which would otherwise have been distributable to the employee with respect to

those open fiscal year and incentive cycles if the performance level actually achieved as of the date of his or her death had continued for the remainder of the fiscal year or incentive cycle. Additionally, the Compensation Committee may, in its discretion, permit the exercise of any then outstanding stock option, to the extent then vested, for a period not to exceed one year after such death.

The Incentive Plan also contains a change in control trigger provision. Under this provision, if there is in fact a change in control, then all fiscal year or incentive cycles then formed shall be deemed completed and the performance goals for each period shall be deemed to be met at the greater of (i) the target level or (ii) the level of achievement which would have been attained if actual performance to such time continued until the end of such period. Additionally, all stock options granted under the Plan shall be deemed vested and completely exercisable and all performance goals for each fiscal year or incentive cycle shall be deemed met at the superior performance level. All unpaid installments of incentive compensation earned in prior years shall be vested and distributable and, in the case of deferred installments, as if the deferral period elected by the employee had been completed. Additionally, all incentive compensation of each employee shall be distributed within ten days of the happening of the event giving rise to a change in control.

In the event of a termination of an employee for cause, the Compensation Committee may, in its discretion, determine that the employee has forfeited the right to receive any installment of any incentive compensation under the Plan and any stock option, whether or not then vested, shall be void and no longer exercisable upon the occurrence of a termination for cause.

SERP

There are two versions of the SERP used currently, one with a change in control provision and one without. Four of the five named executive officers have a SERP and three of them have agreements without a change in control feature and one has retained a form of agreement with a change in control feature.

Both forms of agreement provide for an actuarially reduced benefit in the event of early termination or retirement equivalent to 100% of the accrued benefit payable to the employee at the time of such early termination or retirement. In each case, the benefit is payable at normal retirement age except that the Corporation has discretion to make a lump sum payment in lieu of the annual benefit payable for a term of ten years, discounted to present value. Both forms of agreement also provide for a disability benefit occurring prior to normal retirement age. In the event of disability, the employee is vested in his normal retirement benefit commencing in the month following his normal retirement age.

Additionally, both forms of contracts provide a death benefit. If the employee dies while in the active service of the Corporation, the employee's beneficiary is entitled to receive the split dollar death benefit payable under the terms of the policy. If the employee dies after any lifetime benefit payments have commenced, but before receiving all such payments, the Corporation is required to pay the remaining benefits to the employee's beneficiary at the same time and in the same amounts they would have been paid to the employee had the employee survived. If the employee dies after termination of employment but before lifetime benefit payments have commenced, the Corporation shall pay the benefit payments to the employee's beneficiary that the employee was entitled to prior to death except that the benefit payment shall commence on the 1st day of the month following the date of the employee's death.

The agreements which contain a change in control benefit provision provide that in the event of a change in control of the Corporation the employee is vested in the normal retirement benefit which is payable at normal retirement age. However, under the terms and conditions of the change in control agreements, which the Corporation has in place, any accelerated vesting of the benefit and corresponding present value thereof would reduce the lump sum payment payable to the employee under the change in control agreements. For those employees whose form of SERP does not contain a change in control agreement, they would continue to vest benefits under the Plan in the event of a change in control and in the event of a termination following a change in control would not receive any accelerated vested benefit under the terms of the SERP agreement. For more information about our SERP, please see the section of our Compensation Discussion and Analysis entitled "Retirement Plans - SERP" on page 17.

Retirement Plans

Presently, employees become vested in their Defined Benefit Retirement Plan after five years of service. Employees become vested in the KSOP Plan immediately with respect to elective contributions, five years with respect to the ESOP component thereof, and immediately with respect to matching contributions by the Corporation. In addition, employees are eligible for a reduced retirement benefit under the terms of the Defined Benefit Plan after 10 years of service and attaining age 60. Once vested, employees are entitled to pension benefits upon retirement. Three of the five named executive officers are vested in their Defined Benefit Plan. The benefits payable under both the KSOP Plan and the Defined Benefit Plan are not enhanced based on the circumstances regarding termination, or in the event of a change in control. Because the Corporation would not enhance the benefits payable under any of these plans if the employment of one of its named executive officers terminate, the Corporation does not report any amount in respect of these plans in the tables below. For more information about our Defined Benefit Plan, please see the section of our Compensation Discussion and Analysis entitled "Retirement Plans - Defined Benefit Plan" on page 17.

Executive Benefits and Payments Upon Termination	Involuntary or Good Reason Termination within 24 months of			
	Involuntary Not for Cause Termination	Change in Control(1)	Death	Disability
Paul M. Limbert				
Base Salary	\$ 787,833		\$ 163,000	\$ 556,391
Severance		\$ 1,066,245		
Stock Options		\$ 32,160		
Post-Employment Health Care		\$ 19,375		
Total	\$ 787,833	\$ 1,117,780	\$ 163,000	\$ 556,391
Robert H. Young				
Base Salary	\$ 549,002	\$ 127,303	\$ 109,800	\$ 127,303
Severance		\$ 658,301		
Stock Options		\$ 22,898		
Post-Employment Health Care		\$ 23,968		
Total	\$ 549,002	\$ 832,470	\$ 109,800	\$ 127,303
Dennis G. Powell				
Base Salary	\$ 674,183		\$ 118,974	
Severance		\$ 637,040		
Stock Options		\$ 25,346		
Post-Employment Health Care		\$ 19,375		
Total	\$ 674,183	\$ 681,762	\$ 118,974	-0-
Jerome B. Schmitt				
Base Salary	\$ 454,696		\$ 104,980	\$ 286,012
Severance		\$ 724,288		
Stock Options		\$ 22,898		
Post-Employment Health Care		\$ 23,968		
Total	\$ 454,696	\$ 771,154	\$ 104,980	\$ 286,012
Kristine N. Molnar				
Base Salary	\$ 587,463		\$ 97,911	\$ 165,822
Severance		\$ 646,781		
Stock Options		\$ 19,987		
Post-Employment Health Care		\$ 19,375		
Total	\$ 587,463	\$ 686,143	\$ 97,911	\$ 165,822

(1) Amounts included in this column reflect the applicable limits pursuant to Section 280G of the Internal Revenue Code for each named executive officer.

Corporate Governance

The Corporation is committed to maintaining strong corporate governance practices that allocate rights and responsibilities among stockholders, the Corporation's Board of Directors (the Board or the Board of Directors) and management in a manner that benefits the long-term interests of the Corporation's stockholders. Accordingly, the Corporation's corporate governance practices are designed not just to satisfy regulatory requirements, but to provide for effective oversight and management of the Corporation.

In conjunction with these requirements, the Corporation previously adopted a Code of Business Conduct and Ethics which it reviews and approves annually. It most recently reviewed and approved the policy at its regular meeting on October 26, 2006. The Code applies to all officers, employees and directors of the Corporation and includes a Code of Ethics and a formal statement of policy requiring all employees of the Corporation to adhere to high standards of ethical business conduct and it details a number of those standards. The Code is available on the Corporation's website at www.wesbanco.com under the Investor Relations section.

The Corporation has a Nominating Committee, a Compensation Committee and an Audit Committee, all the members of which are independent, as that term is defined in the Nasdaq listing standards. In addition, all Audit Committee members are also independent under the independence standards of Rule 10A-3 under the Act. The Audit Committee has adopted an Audit Committee Charter which was last revised and approved by the Audit Committee in August, 2006. The Audit Committee reviews and reassesses the adequacy of its charter on an annual basis. The Nominating Committee has adopted a written charter. The Nominating Committee approved the slate of directors nominated for election as described herein under the caption Election of Directors. The selections were recommended by the Chief Executive Officer and Executive Committee of the Corporation and approved by the Nominating Committee. The Compensation Committee has also adopted a written charter which was last reviewed and approved in January 2007. The charters for the Corporation's Nominating Committee, Compensation Committee and Audit Committee are available on the Corporation's website at www.wesbanco.com under the Investor Relations section.

The Corporation has also adopted a written policy for employee complaint procedures for reporting of accounting irregularities which provides a specific confidential reporting mechanism available to all employees of the Corporation.

The independent directors meet in executive sessions without management at least two (2) times per year and held their most recent executive session during a regular board meeting on February 22, 2007. The Board of Directors has expressed an intention of maintaining a regular schedule of such meetings as part of its regular meeting agenda.

Shareholders may communicate with the Board by mailing written communications to the attention of the Corporate Secretary at the principal office of the Corporation at One Bank Plaza Wheeling, WV 26003. All such communications are reviewed by the Secretary of the Corporation and submitted to the Board unless they are determined to be non-substantive.

Board Size

The Board of Directors has adopted a policy that its size should be in the range of 15 to 20 members. In establishing its size, the Board considers a number of factors, including (i) resignations and retirements from the current Board, (ii) the availability of candidates, and (iii) balancing the desire of having a small enough Board to facilitate deliberations with, at the same time, having a large enough Board to have the diversity of backgrounds, professional experience and skills so that the Board and its committees can effectively perform their responsibilities in overseeing the Corporation's businesses.

Criteria for Membership on the Board

While a significant amount of public attention has been focused on the need for a majority of members of a Board to be independent, a requirement that the Board fully supports and, indeed, is committed to

exceeding independence is just one of the important factors that the Board and its Nominating Committee take into consideration in selecting nominees for director. The Nominating Committee and the Board of Directors apply the same criteria to all candidates, regardless of whether the candidate is proposed by a stockholder or some other source.

Overall Composition

As a threshold matter, the Board of Directors believes it is important for the Board as a whole to reflect the appropriate combination of skills, professional experience, market geographic diversity and diversity of backgrounds in light of the Corporation's current and future business needs.

Personal Qualities

Each director must possess certain personal qualities, including financial literacy and a demonstrated reputation for integrity, judgment, business acumen, and high personal and professional ethics. In addition, each director must be at least 21 years of age at the commencement of service as a director and less than 70 years of age at the time of nomination.

Commitment to the Corporation and its Stockholders

Each director must have the time and ability to make a constructive contribution to the Board, as well as a clear commitment to fulfilling the director's fiduciary duties and serving the interests of all the Corporation's stockholders.

Other Commitments

Each director must satisfy the requirements of antitrust and banking laws that limit service as an officer or director of a significant competitor of the Corporation. In addition, in order to ensure that directors have sufficient time to devote to their responsibilities, the Board determined that directors should generally serve on no more than two (2) other public company boards.

Additional Criteria for Incumbent Directors

During their terms, all incumbent directors on the Corporation's Board are expected to prepare for (by carefully reading any materials distributed in advance of meetings) and attend the meetings of the Board and committees on which they serve and the annual meetings of stockholders; to stay informed about the Corporation and its businesses; to participate in discussions; to comply with applicable Corporation policies; and to provide advice and counsel to the Corporation's management.

Additional Criteria for New Directors

As a result of its assessment of the Board's current composition and in light of the Corporation's current and expected business needs, the Nominating Committee has identified additional criteria for new members of the Board. The following attributes may evolve over time depending on changes in the Board and the Corporation's business needs and environment, and may be changed before the proxy statement for the 2008 annual stockholders meeting.

Professional Experience. New candidates for the Board should have significant experience in areas such as the following: (i) chief executive officer of a corporation (or a comparable position in the government or non-profit sector); (ii) chief financial officer of a corporation (or a comparable position in the government or non-profit sector); (iii) other substantive business experience or expertise; or (iv) a high-level position and expertise in one of the following areas: financial services, investment banking, accounting, legal or public relations.

Diversity. The Committee also believes it would be desirable for new candidates for the Board to enhance the gender, ethnic, and/or geographic diversity of the Board.

Committee Eligibility. In addition to satisfying the independence requirements that apply to directors generally (see below), the Committee believes that it would be desirable for new candidates for the Board to satisfy the requirements for serving on the Board's committees, as set forth in the charters for those committees and applicable regulations.

Director Experience. The Committee believes it would also be desirable for candidates for the Board to have experience as a director of a public corporation.

Independence

In addition to the foregoing criteria, the Board of Directors and Nominating Committee have established a policy that a majority of the directors must be independent under applicable Nasdaq and SEC standards. In addition, the Board has established the goal that a substantial majority of the Board should be independent. The Board has determined that eleven of the fifteen current directors (or 73% of the Board), and eight of the nine nominees for director are independent in accordance with Nasdaq and SEC standards. If all of the nominees are elected, the resulting Board will consist of fourteen independent directors out of a total of nineteen or 74%. The Board applies Nasdaq stock market criteria in making its independence determinations. Specifically, under the Nasdaq standards, a director would not be viewed as independent if he or she:

is employed by the corporation or a consolidated parent or subsidiary of the corporation or has been so employed at any time during the past three years;

has a family member who is, or within the past three years was, employed as an executive officer by the corporation or any parent or subsidiary of the corporation;

is, or has a family member who is, a partner in, or a controlling shareholder or executive officer of any organization, including any nonprofit organization, to which the corporation made, or from which the corporation received, payments for property or services in the current or any of the past three fiscal years, that exceed 5% of the recipient's consolidated gross revenues for the year or \$200,000, whichever is more, other than payments arising solely from investments in the corporation's securities or payments under non-discretionary charitable contribution matching programs;

has received (or has a family member who has received) payments in excess of \$60,000 from the listed corporation or any parent or subsidiary of the listed corporation during the current or any of the past three years other than compensation for board service or payments arising solely from investments in the corporation's securities, compensation paid to a family member who is a non-executive employee of the corporation or its parent or subsidiary, benefits under a tax-qualified retirement plan and non-discretionary compensation;

is, or has a family member who is, employed as an executive officer of another entity where, at any time during the past three years, any of the executive officers of the listed corporation served on the compensation committee of such other entity; and

is, or has a family member who is, a current member of the corporation's outside auditor, or was a partner or employee of the corporation's outside auditor who worked on the corporation's audit at any time during any of the past three years.

Director Nomination Process

There are a number of different ways in which an individual may be nominated for election to the Board of Directors.

Nominations Developed by the Nominating Committee

The Nominating Committee may identify and propose an individual for election to the Board. This involves the following steps:

Assessment of Needs. As described above, the Nominating Committee conducts periodic assessments of the overall composition of the Board in light of the Corporation's current and expected business needs and, as a result of such assessments, the Committee may establish specific qualifications that it will seek in Board candidates. The Committee reports on the results of these assessments to the full Board of Directors.

Identifying New Candidates. In light of such assessments, the Committee may seek to identify new candidates for the Board (i) who possess the specific qualifications established by the Committee and (ii) who satisfy the other requirements for Board service. In identifying new director candidates, the Committee seeks advice and names of candidates from Committee members, other members of the Board, members of management, and other public and private sources, including shareholders.

Reviewing New Candidates. The Committee reviews the potential new director candidates identified through this process. This involves reviewing the candidates' qualifications as compared to the specific criteria established by the Committee and the more general criteria established by the Corporation's Bylaws and Nasdaq listing requirements. The Committee may also select certain candidates to be interviewed by one or more Committee members.

Reviewing Incumbent Candidates. On an annual basis, the Committee also reviews incumbent candidates for re-nomination to the Board. This review involves an analysis of the criteria set forth above that apply to incumbent directors.

Recommending Candidates. The Nominating Committee recommends a slate of candidates for the Board of Directors to submit for election by the Corporation's stockholders at the annual stockholders meeting. This slate of candidates may include both incumbent and new nominees. In addition, apart from this annual process, the Committee may, in accordance with the Bylaws, recommend that the Board elect new members of the Board to fill vacancies who will serve until the next annual stockholders meeting.

Stockholder Nominations Submitted to the Committee

Stockholders may also submit names of director candidates to the Nominating Committee for its consideration. The process for stockholders to use in submitting suggestions to the Nominating Committee is by written recommendation addressed to the Corporate Secretary, in care of the Corporation at One Bank Plaza, Wheeling, WV 26003. The recommendation must include biographical information about the nominee, share ownership of the nominee, business experience of the nominee and the name, address and number of shares owned by the stockholder submitting the request.

Stockholder Nominations Submitted to Stockholders

Stockholders may choose to submit nominations directly to the Corporation's stockholders. The Corporation's Bylaws set forth the process that stockholders may use if they choose this approach, which is described below at [Stockholders Intending to Nominate Candidates for Election to Board of Directors Must Give Notice to Corporation](#).

Board Responsibilities

The Board's primary responsibility is to seek to maximize long-term stockholder value. The Board selects senior management of the Corporation, monitors management's and the Corporation's performance, and provides

advice and counsel to management. Among other things, at least annually, the Board reviews the Corporation's strategy and approves a business plan and budget for the Corporation. The Board also reviews and approves transactions in accordance with guidelines that the Board may adopt from time to time. In fulfilling the Board's responsibilities, directors have full access to the Corporation's management, internal and external auditors, and outside advisors.

Board Meetings

The Board of Directors held regular meetings every other month in 2006. At its regular meeting on October 26, 2006 the Board conducted an annual corporate governance review. The Board of Directors also communicates informally with management on a regular basis.

Committees of the Board

In addition to the Executive Committee, the Board has three standing committees: the Audit Committee, the Compensation Committee and the Nominating Committee.

Each of the three standing committees is composed entirely of Independent Directors. The Chair of each committee is an independent director. Each committee also holds regular executive sessions at which only committee members are present. Each committee is also authorized to retain its own outside counsel and other advisors as it desires.

As noted above, charters for each standing committee are available on the Corporation's website, but a brief summary of the committees responsibilities follows:

Audit Committee

The Audit Committee assists the Board of Directors in fulfilling its responsibilities in connection with the Corporation's (i) independent auditors, (ii) internal auditors, (iii) financial statements, (iv) earnings releases and guidance, (v) financial and capital structure and strategy, as well as (vi) the Corporation's compliance program, internal controls and risk management.

Nominating Committee

The Nominating Committee is responsible for assisting the Board in relation to (i) director nominations, (ii) committee structure and appointments, (iii) Board performance evaluations, (iv) regulatory matters relating to corporate governance, and (v) stockholder proposals and communications.

Compensation Committee

The Compensation Committee is responsible for (i) approving compensation and employment agreements for, and reviewing benefits provided to, the Corporation's senior executives, (ii) overseeing the Corporation's disclosure regarding executive compensation, (iii) reviewing the Corporation's overall compensation structure and benefit plans, (iv) reviewing officer appointments, (v) overseeing the Corporation's human development programs designed to attract, retain, develop, and motivate the Corporation's employees, (vi) succession planning, (vii) organization chart, and (viii) director compensation.

Board Self-Evaluation

The Board of Directors conducts a self-evaluation of its performance annually, which includes a review of the Board's composition, responsibilities, structure, processes and effectiveness.

Director Orientation and Education

Each individual, upon joining the Board of Directors, is provided with an orientation regarding the role and responsibilities of the Board and the Corporation's operations. As part of this orientation, new directors have

opportunities to meet with members of the Corporation's management. The Corporation is also committed to the ongoing education of its directors. From time to time, the Corporation's executives, the heads of its business groups and outside experts make presentations to the Board regarding their respective areas.

Non-Employee Director Compensation and Stock Ownership

The Board of Directors is responsible for establishing compensation for the Corporation's non-employee directors. The Compensation Committee reviews the compensation for non-employee directors, including reviewing compensation provided to non-employee directors at other companies, and makes a recommendation to the Board for its approval.

In order to align the interests of directors and stockholders, it is also the Board's policy that non-employee directors are encouraged to own an amount of the Corporation's stock that is significant in light of each director's individual means.

The Corporation also expects all directors to comply with all federal, state and local laws regarding trading in securities of the Corporation and disclosing material, non-public information regarding the Corporation, and the Corporation has procedures in place to assist directors in complying with these laws.

Meetings of Board of Directors and Committees and Compensation of Members

The Board of Directors of the Corporation meets every other month, and the Executive Committee of the Corporation meets monthly. Fees paid for attendance at Board meetings and meetings of the Executive Committee are \$1,000 and \$1,250, respectively. For the year 2006, the Directors received an annual fee of \$8,000 payable quarterly at the rate of \$2,000 per quarter. The Chairman of the Audit Committee received an annual fee of \$10,000. During 2006, the Board of Directors of the Corporation held six meetings. Directors of the Corporation were also paid a fee of \$750 for attendance at meetings of other committees of the Corporation. No annual or meeting fees are paid to Directors who are also active officers of the Corporation or any of its affiliates. Fees in the total amount of \$203,784 were paid to Directors for attendance at meetings of the Board of Directors of the Corporation and at meetings of all Committees of the Corporation during the year 2006. In addition, fees in the aggregate amount of \$100,232 were credited to the accounts of those Directors who elected to participate in the Wesbanco Deferred Compensation Plan, pursuant to which payment of fees for attendance at meetings of the Board of Directors and committees established by the Board may be deferred and deemed invested in common stock or in a money market account. As discussed on page 28, the Wesbanco, Inc. and All Affiliate Banks Directors Deferred Compensation Plan was merged into the Wesbanco, Inc. Deferred Compensation Plan in 2005 to form a deferred compensation plan for directors and specifically identified officers that complies with the American Jobs Creation Act of 2004 and its implementing regulations. Upon the plan merger, directors' credits under the prior plan became their respective opening credits under the new plan.

At its meeting on January 17, 2007, the Compensation Committee increased the annual retainer fee for the Chairman of the Board from the current annual fee of \$8,000 paid to all Directors to \$10,000, payable in quarterly installments of \$2,500 each. In addition, at that meeting they approved an increase in the annual retainer for the Chairman of the Audit Committee from \$10,000 to \$25,000.

Each director attended at least 75% of the total meetings of the Board of Directors and its committees held in 2006, with the exception of Carter W. Strauss who attended 59% of such meetings. Mr. Strauss resigned from the Board for personal reasons on February 22, 2007. Twelve directors attended the 2006 shareholders meeting.

DIRECTOR COMPENSATION

Name (a)	Fees Earned or Paid in Cash (\$)(1) (b)	Stock Awards (\$) (c)	Option Awards (\$) (d)	Non-Equity Incentive Plan Compensation (\$) (e)	Change in Pension Value and Nonqualified Deferred Compensation Earnings (f)	All Other Compensation (\$) (g)	Total (\$) (h)
James E. Altmeyer	18,250						18,250
Ray A. Byrd	18,050						18,050
R. Peterson Chalfant	28,250						28,250
Christopher V. Criss	43,000						43,000
James E. Entress	14,250						14,250
Abigail M. Feinknopf	12,500						12,500
Ernest S. Fragale	20,250						20,250
Edward M. George	23,500						23,500
Vaughn L. Kiger	15,750						15,750
Robert E. Kirkbride	25,500						25,500
Paul M. Limbert							
Jay T. McCamic	12,500						12,500
Henry L. Schulhoff	18,250						18,250
Joan C. Stamp	13,250						13,250
Carter W. Strauss(2)	22,000						22,000
Reed J. Tanner	20,750						20,750

(1) Amounts include cash and deferred fees contributed to the Wesbanco Deferred Compensation Plan.

(2) Director Strauss resigned from the Board effective February 22, 2007.

Nominating Committee

The Corporation has a standing Nominating Committee. Members of the Corporation's Nominating Committee are Vaughn L. Kiger, R. Peterson Chalfant and Christopher V. Criss, all of whom are independent directors, as the term is defined in Nasdaq listing standards. The Committee meets at least annually and when vacancies on the Corporation's Board of Directors are to be filled and met three (3) times since the last annual meeting.

Compensation Committee Interlocks and Insider Participation

The Corporation has a standing Compensation Committee. The members of the Corporation's Compensation Committee include Reed J. Tanner, Robert E. Kirkbride, Christopher V. Criss, and R. Peterson Chalfant, all of whom are independent directors as the term is defined in Nasdaq listing standards and under applicable law. The Compensation Committee met four times during the fiscal year ended December 31, 2006 and twice since January 1, 2007.

Audit Committee

The Corporation has an Audit Committee. All members are considered independent under Nasdaq listing standards and Rule 10A-3 under the Act and the currently serving members are: Christopher V. Criss, Chairman, Reed J. Tanner, James E. Altmeyer and Ernest S. Fragale. Certain members of the Audit Committee are partners, controlling stockholders or executive officers of an organization that has a lending relationship with the banking affiliate of the Corporation, or individually, they maintain such relationships. The Corporation's Board of Directors has determined that such lending relationships do not interfere with the director's exercise of independent

judgment. The Board of Directors of the Corporation has determined that Reed J. Tanner, a licensed CPA, is an audit committee financial expert as defined in Item 401 of Regulation S-K and that he is independent as that term is used in Item 7 of Schedule 14A. The Corporation has adopted a formal charter and the Audit Committee has reviewed and assessed the adequacy of the written charter during the past year. The Audit Committee met eight times in 2006.

Report of Audit Committee

The Audit Committee oversees the Corporation's financial reporting process on behalf of the Board of Directors. Management has the primary responsibility for the financial statements and the reporting process including the systems of internal controls. In fulfilling its oversight responsibilities, the Audit Committee reviewed the audited financial statements in the Annual Report with management, including a discussion of the quality, not just the acceptability, of the accounting principles, the reasonableness of significant judgments, and the clarity of disclosures in the financial statements.

The Audit Committee reviewed with the registered public accounting firm, Ernst & Young LLP, who are responsible for expressing an opinion on the conformity of those audited financial statements with accounting principles generally accepted in the United States, their judgments as to the quality, not just the acceptability, of the Corporation's accounting principles and such other matters as are required to be discussed with the Audit Committee under auditing standards generally accepted in the United States and by codification of statements on auditing standards, pursuant to Public Company Accounting Oversight Board Rule 3200T, including Statement on Auditing Standards No. 61. The Audit Committee has received the written disclosures and the letter from the independent auditors required by Independence Standards Board Standard No. 1 (as adopted by the Public Company Accounting Oversight Board in Rule 3600T), as may be modified or supplemented, and has discussed with the independent auditors the independent auditors' independence from management and the Corporation and considered the compatibility of nonaudit services with the auditors' independence.

The Audit Committee discussed with the Corporation's internal and independent auditors the overall scope and plans for and results of their respective audits. The Audit Committee meets with the internal and independent auditors, with and without management present, to discuss the results of their examinations, their evaluations of the Corporation's internal controls, credit quality and the overall quality of the Corporation's financial reporting.

In reliance on the review and discussions referred to above, the Audit Committee recommended to the Board of Directors (and the Board has approved) that the audited financial statements be included in the Annual Report on Form 10-K for the year ended December 31, 2006, for filing with the SEC. This report is not deemed soliciting material or deemed to be filed with the SEC or subject to Regulation 14A, or to the liabilities of Section 18 of the Securities Exchange Act of 1934, as amended, except to the extent requested by the Corporation or specifically incorporated by documents otherwise filed.

Submitted by:

AUDIT COMMITTEE:

Christopher V. Criss, Chairman	Ernest S. Fragale
Reed J. Tanner	James E. Altmeyer

Stockholders Intending to Nominate Candidates for

Election to Board of Directors Must Give Notice to Corporation

Under Section 2 of Article III of the Bylaws of the Corporation, any stockholder who intends to nominate or cause to have nominated, a candidate for election to the Board of Directors (other than any candidate proposed by the Board of Directors) shall so notify the Secretary of the Corporation in writing not less than thirty days prior to the date of any meeting of the stockholders at which Directors are to be elected, or five days after the giving of notice of such meeting, whichever is later. Only candidates nominated in accordance with this section, other than candidates nominated by the Board of Directors, shall be eligible for election to the Board of Directors.

Proposals of Stockholders for Presentation at

Next Year's Annual Meeting, to be Held April 16, 2008

Proposals which stockholders intend to present at next year's annual meeting, to be held on Wednesday, April 16, 2008, will be eligible for inclusion in the Corporation's proxy material for that meeting if they are submitted to the Corporation in writing not later than November 13, 2007. A proponent may submit only one proposal. At the time of the submission of a proposal, a stockholder also may submit a written statement in support thereof for inclusion in the proxy statement for the meeting, if requested by the proponent; provided, however, that a proposal and its supporting statement in the aggregate shall not exceed 500 words.

Additionally, if properly requested, a stockholder may submit a proposal for consideration at next year's annual meeting, but not for inclusion in the Corporation's proxy material for that meeting. To make such a proposal, the Corporation must receive from the stockholder a notice in writing of such request by January 29, 2008.

Independent Auditors

Ernst & Young LLP served as the registered public accounting firm for the Corporation and all affiliates for the year 2006. The services rendered by Ernst & Young LLP during the year 2006 consisted primarily of auditing and other audit related services as approved by the Audit Committee or under terms of the company's audit services pre-approval policy. The Audit Committee has not yet formulated a recommendation to the Board of Directors relative to the appointment of Ernst & Young LLP as independent auditors to audit the consolidated financial statements of the Corporation for the year ending December 31, 2007. It is expected that a representative of Ernst & Young LLP will be present at the stockholders meeting. Such representative will have the opportunity to make a statement if such representative desires to do so, and will be available to respond to appropriate questions from the stockholders who are present. A representative of Ernst & Young, LLP attended last year's annual meeting.

The Audit Committee's pre-approval policies and procedures are detailed in the Audit Committee Charter. Generally, these procedures require the Audit Committee to pre-approve all auditing services to be performed by its independent auditor subject to a de minimis exception. The pre-approval may be delegated to the Chairman subject to review and ratification by the Committee at its next scheduled meeting. Of the total 2006 audit fees of \$633,950, 95.9% were pre-approved by the Audit Committee before commencement of the service and the remainder were approved by management under terms of the de minimis exception in the Audit Committee's pre-approval policy provided for under Sarbanes-Oxley regulations, subject to later ratification by the Committee. Additionally, 100% of the 2006 audit-related fees totaling \$19,200 were pre-approved by the Audit Committee. Finally, 100% of the tax fees totaling \$12,790 were pre-approved by the Audit Committee and 100% of all other fees totaling \$1,500 were pre-approved by the Audit Committee.

Audit Fees. The aggregate fees of Ernst & Young LLP billed for each of the last two fiscal years for professional services rendered for the audit of the Corporation's annual financial statements included in Form 10-K filed with the Securities and Exchange Commission, and its internal controls over financial statement preparations, and the quarterly reviews of the Corporation's financial statements included in Forms 10-Q for

2006 and 2005, respectively, were \$633,950 and \$569,845. Also included were professional services rendered in connection with the Corporation's acquisitions and accounting consultation on matters addressed during the audit or interim reviews (2006), and for consents on certain SEC registration statements (2006).

Audit-Related Fees. Ernst & Young LLP provides other audit-related services to the Corporation from time to time. The aggregate fees for these services billed for each of the last two fiscal years were \$19,200 and \$56,578 for 2006 and 2005, respectively. For 2006, such services included an audit of Wesbanco Securities, Inc. For 2005, in addition to the Wesbanco Securities audit, fees were incurred for employee benefit plan audits, a SAS 70 examination for the trust and investment services division and certain services rendered in connection with an acquisition.

Tax Fees. Ernst & Young LLP also provides certain tax related services, and the aggregate fees billed for each of the last two fiscal years for such services were \$12,790 and \$51,950 for 2006 and 2005, respectively. These services primarily included reviews of the Corporation's tax filings.

All Other Fees. All Other Fees for the years ended December 31, 2006 and 2005, were \$1,500 and \$1,500, respectively, and represent subscription fees for an accounting and auditing research tool.

Shareholder Proposal

We received the following shareholder proposal. The proponent of the proposal has represented to us that the proponent has continuously held at least \$2,000 in market value of common stock for at least one year and will continue to hold these securities through the date of the annual meeting.

We have included the proposal and the shareholder's supporting statement exactly as we received it. Following the proposal, we explain why our Board recommends a vote **AGAINST** the proposal. The proposal and supporting statement were submitted by Jewelcor Management, Inc., 100 North Wilkes-Barre Boulevard, Wilkes-Barre, PA 18702, which has advised us they are the record owner of 200 shares of common stock and are the beneficial owner of an additional 69,344 shares of our common stock.

Shareholder Proposal

Resolved, it is recommended that the Board of Directors of Wesbanco, Inc. (the Company or Wesbanco) take the necessary steps to achieve a sale or merger of the Company on terms that will maximize shareholder value.

Supporting Statement

Performance

Wesbanco's financial performance has stagnated as shown below:

Earnings Per Fully Diluted Share (EPS) was flat at \$1.90 per share in 2004 and 2005. EPS was \$1.78 in the trailing twelve months ending September 30, 2006.

Wesbanco's Core Efficiency Ratio (basically the cost of producing a dollar of revenue) after adjusting for restructuring and merger costs has deteriorated from 52.9% in 2002 to 59.1% in the first nine months of 2006.

	Total Shareholder Return
	10/31/02 to 10/31/06
Wesbanco	58.5%
Russell 2000 Index	115.8%
Russell 2000 Financial Services Index	105.7%

As shown above, Wesbanco's Total Shareholder Return for the four years ending October 31, 2006, was 58.5% compared to 115.8% for the Russell 2000 Index and 105.7% for the Russell 2000 Financial Services Index.

Potential Acquisition Value of \$39.47 to \$42.90 Per Share

Jewelcor Management, Inc. (JMI) reviewed acquisitions of similar sized banks in Wesbanco's market or its close vicinity in West Virginia, Indiana, Ohio and Pennsylvania. JMI identified eight acquisitions in the last three years of banks with assets that ranged from \$1.0 Billion to \$5.3 Billion that in JMI's opinion provide a reasonable basis for estimating a potential acquisition price for Wesbanco. Based on the analysis below, JMI believes that Wesbanco could potentially achieve an acquisition price in a range of \$39.47 to \$42.90 per share or an average of \$41.18 per share if the Board of Directors takes the necessary steps to achieve a sale of merger.

Book Value Approach	
Company Stock Price (11/07/06)	\$ 32.12
Company Tangible Book Value	\$ 12.69
Company Price/Tangible Book Value	253%
Recent Acquisitions Price/Tangible Book (a)	311%
Company's Potential Acquisition Price	\$ 39.47
Earning Approach	
Company's EPS (TTM)	\$ 1.78
Company's Price/EPS	18.10X
Recent Acquisitions Price/EPS (a)	24.1X
Company's Potential Acquisition Price	\$ 42.90

(a) Recent acquisitions include: First National Bank & Trust Co., Waterfield Mortgage Company, Bank Calumet, Inc., PennRock Financial Services, Waypoint Financial Corp., Unizan Financial Corp., Second Bancorp Inc., and Patriot Bank Corp.

Jewelcor derived the average Price/Tangible Book Ratio and the average Price/EPS ratio of the acquisitions and multiplied them by Wesbanco's book value and EPS for the past twelve months to estimate a potential acquisition price.

JMI's analysis is not the only way to predict the Company's potential acquisition price. Moreover, it does not reflect the expenses and cost savings associated with a potential transaction, since expenses and cost savings depend, in part, on the overlap in markets and subsidiaries present in a particular transaction.

For these reasons, JMI urges shareholders to vote For this proposal.

Our Comments Regarding the Proposal

The Board of Directors recommends a vote against this proposal. The proposal characterizes the performance of Wesbanco as stagnated even though it acknowledges that Wesbanco produced a 58.5% return over the four year period identified in the supporting statement. Producing an average annual return of approximately 15% per year over the last four years in the banking industry could hardly be characterized as stagnate.

Consider the accomplishments of the Corporation compared to similar sized banks in or in the close vicinity to the Corporation's markets of operation (includes select banks with between \$1B and \$15B in total assets headquartered in West Virginia, Indiana, Ohio and Western Pennsylvania):

Wesbanco has outpaced its peer median in three of the last four years in core earnings per share growth. On a core earnings per share basis, Wesbanco increased from \$1.89 in 2005 to \$1.97 in 2006.

Since 2002, the Corporation has had a better efficiency ratio than its peer median in four of the last five years. For the twelve months ended December 31, 2006, the Corporation had an efficiency ratio of 58.2% compared to the peer median of 62.1%.

Over the time period from October 31, 2002, to October 31, 2006, banks have underperformed the broader market. However, the Corporation out-performed both the Nasdaq Bank Index and its peers with a 58.3% total shareholder return, compared to 48.6% and 41%, respectively.

The total return to our shareholders, including a significant dividend, is competitive in the industry and continues to represent a tangible and measurable opportunity for our shareholders.

A decision as to whether or when to sell a company, such as the Corporation, involves a complex balancing of a variety of factors. It involves estimating short-term returns that might be achieved if the Corporation was sold in its current financial and business posture, and it involves comparing them to the long-term returns which might be achieved as an independent company through execution of the Corporation's business plan or through a future sale under different market or strategic conditions.

In the exercise of its fiduciary duties to the Corporation, the Board does consider the sale of the Corporation among the range of potential alternatives for maximizing long-term shareholder value and good faith offers to merge with another corporation would be given careful consideration by the Board. However, at the present point in time, and for the reasons explained below, the Board strongly believes an immediate, forced sale of the Corporation would be inconsistent with the Board's guiding principle of maximizing shareholder value.

The Corporation has completed two significant acquisitions since the beginning of the 2004 calendar year which repositioned a substantial percentage of the assets and deposits of the Corporation in attractive markets in Ohio, and accelerated the Corporation's strategy of diversifying its markets. In addition, it has repositioned branch offices in some of these key markets, including the opening of four offices during the most recent twelve (12) months. It is believed that these efforts will provide long-term benefits through the prospects of improved future growth in earnings and enhanced franchise value. The Board believes that this strategy is sound and that the Corporation expects to see the benefits of this strategy on the long-term growth of the Corporation's earnings in its stock price.

A sale is not something that the Board can appropriately press forward based only on an investor's statistical analysis showing the sale price multiples that other companies have achieved in a wide variety of markets. This is particularly the case when, as here, the Corporation has a sound and comprehensive strategy for achieving significant shareholder value.

FOR THESE REASONS, THE BOARD UNANIMOUSLY RECOMMENDS THAT SHAREHOLDERS VOTE AGAINST THIS PROPOSAL.

The efficiency ratio disclosed above in *Our Comments Regarding the Proposal* was taken from a publicly available peer group analysis published by SNL Financial LC.

The core EPS stated above in *Our Comments Regarding the Proposal* are non-United States generally accepted accounting principles (GAAP) financial measures that were prepared by our financial consultant, Keefe Bruyette & Woods, Inc. (KBW), and differ from the GAAP earnings per share information disclosed in our financial statements and the table reconciling core operating earnings to GAAP in our annual report on Form 10-K for the fiscal year ended December 31, 2006. With respect to the core EPS disclosed above in *Our Comments Regarding the Proposal*, the following table sets forth the reconciliation (i) to GAAP and (ii) to the reconciliation contained in our annual report on Form 10-K for the fiscal year ended December 31, 2006.

Reconciliation of Net Income to Core Income (KBW)

(Dollars in thousands)	2006	2005	2004	2003	2002
Net Income	\$ 39,035	\$ 42,757	\$ 38,182	\$ 36,130	\$ 34,826
<i>Non-core items (tax effected 35%)</i>					
(Gain) loss on sale of securities	5,069	(1,314)	(1,799)	(1,806)	(1,229)
Non-recurring income	(1,602)				
Non-recurring expense	351	995	258	166	1,635
Total Adjustments to Net Income	\$ 3,817	\$ (319)	\$ (1,541)	\$ (1,639)	\$ 406
Core Income (KBW)	\$ 42,852	\$ 42,438	\$ 36,641	\$ 34,491	\$ 35,232
Core Income (WesBanco)	\$ 42,617	\$ 43,675	\$ 38,420	\$ 36,284	\$ 36,335
Difference	\$ 235	\$ (1,237)	\$ (1,779)	\$ (1,793)	\$ (1,103)
(Gain) loss on sale of securities difference (1)	\$ 240	\$ (1,314)	\$ (1,799)	\$ (1,806)	\$ (1,229)
Non-recurring income difference (2)	(31)				
Non-recurring expense difference (3)	26	77	20	13	126
Net difference	\$ 235	\$ (1,237)	\$ (1,779)	\$ (1,793)	\$ (1,103)

Reconciliation of Diluted EPS to Core EPS (KBW)

	2006	2005	2004	2003	2002
Diluted EPS	\$ 1.79	\$ 1.90	\$ 1.90	\$ 1.80	\$ 1.70
<i>Non-core items (tax effected 35%)</i>					
(Gain) loss on sale of securities	0.23	(0.06)	(0.09)	(0.09)	(0.06)
Non-recurring income	(0.07)				
Non-recurring expense	0.02	0.04	0.01	0.01	0.08
Total Adjustments to Per Share Earnings	\$ 0.18	\$ (0.02)	\$ (0.08)	\$ (0.08)	\$ 0.02
Core EPS (KBW)	\$ 1.97	\$ 1.88	\$ 1.82	\$ 1.72	\$ 1.72
Core EPS (WesBanco)	\$ 1.95	\$ 1.95	\$ 1.91	\$ 1.81	\$ 1.77
Difference	\$ 0.02	\$ (0.07)	\$ (0.09)	\$ (0.09)	\$ (0.05)
(Gain) loss on sale of securities difference (1)	\$ 0.01	\$ (0.06)	\$ (0.09)	\$ (0.09)	\$ (0.06)
Non-recurring income difference (2)					
Non-recurring expense difference (3)	0.01	(0.01)			0.01
Net difference	\$ 0.02	\$ (0.07)	\$ (0.09)	\$ (0.09)	\$ (0.05)

- (1) WesBanco only accounted for the impaired securities losses as non-core items, and KBW used the entire gain or loss on sale of securities.
- (2) WesBanco's non-recurring income difference was the final settlement on the branch sale taken in the second quarter of 2006.
- (3) Rounding and tax-effected differences arise from KBW using a 35% effective tax rate and WesBanco using a 40% effective tax rate.

Proxy Solicitor

The Corporation has retained Georgeson Shareholder Communications, Inc. to assist in the solicitation of proxies for a fee of \$7,500, plus expenses. Proxies may also be solicited by employees of the Corporation. Proxies may be solicited by mail and by telephone call.

Other Matters to be Considered at the Meeting

Management has no knowledge of any matters, other than those referred to above, which will be presented for consideration and action at the meeting. As set forth in the Notice of the meeting, however, the stockholders will have the right to consider and act upon such other matters as properly may come before the meeting, and the enclosed form of proxy confers, upon the holders thereof, discretionary authority to vote with respect to such matters. Accordingly, if any such matters are presented, the holders of the proxies will vote the shares of stock represented thereby in accordance with their best judgment.

By Order of the Board of Directors.

EDWARD M. GEORGE

Chairman of the Board

Wheeling, West Virginia

March 16, 2007

March 16, 2007

Dear Shareholder:

You will find enclosed the 2006 Annual Report, Notice of Meeting, Proxy Statement and Proxy Card for the Annual Meeting of Shareholders of WesBanco, Inc., which will be held on Wednesday, April 18, 2007, at the Wilson Lodge, Oglebay Resort and Conference Center, Wheeling, West Virginia, beginning at 12:00 Noon.

Please review the enclosed material and complete, sign, date and return the Proxy Card regardless of whether you plan to attend the Annual Meeting, so that the matters coming before the meeting can be acted upon. Alternatively, if you hold shares of WesBanco common stock directly in your name, you may vote over the Internet or by telephone by following the instructions set forth on the Proxy Card. Also enclosed is an attendance card. Please fill out and return this card only if you plan to attend the meeting in person.

We look forward to meeting our shareholders and welcome the opportunity to discuss the business of your company with you.

Very truly yours,

PAUL M. LIMBERT

President and Chief Executive Officer

PML/mmr

Enclosure

WesBanco, Inc.

1 Bank Plaza

Wheeling, WV 26003-3562

(304) 234-9000

Fax: (304) 234-9450

Using a black ink pen, mark your votes with an X as shown in this example. Please do not write outside the designated areas.

X

Annual Meeting Proxy Card

Ú PLEASE FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. Ú

1. Election of Directors:

(a) For a term of three (3) years expiring at the annual stockholders meeting in 2010:

	For	Withhold		For	Withhold		For	Withhold	+
01 - James E. Altmeyer	02 - Robert M. D Alessandri	..	..	03 - Robert E. Kirkbride	..	..
04 - James C. Gardill	05 - Christopher V. Criss	..	..	06 - Vaughn L. Kiger	..	..
07 - Henry L. Schulhoff							

(b) For a term of two (2) years expiring at the annual stockholders meeting in 2009:

	For	Withhold
08 - John W. Fisher, II

(c) For a term of one (1) year expiring at the annual stockholders meeting in 2008:

	For	Withhold
09 - F. Eric Nelson, Jr.

For Against Abstain

2. Shareholder Proposal - Directors recommend against.

.. .. .

3. In accordance with the judgment of the said attorneys and proxies upon such other matters as may be presented for consideration and action.

Authorized Signatures This section must be completed for your vote to be counted. Date and Sign Below

Please sign exactly as name(s) appears hereon. Joint owners should each sign. When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title.

Date (mm/dd/yyyy) Please print date below.

Signature 1 Please keep signature within the box.

Signature 2 Please keep signature within the box.

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0127362

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Ú PLEASE FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. Ú

Proxy Wesbanco

WHEELING, WEST VIRGINIA 26003

ANNUAL MEETING OF STOCKHOLDERS APRIL 18, 2007

The undersigned hereby constitutes and appoints Roland L. Hobbs, R. Peterson Chalfant and John A. Welty, or any one of them, attorneys and proxies, with full power of substitution, to represent the undersigned at the Annual Meeting of the Stockholders of Wesbanco, Inc., to be held at Glessner Auditorium, Wilson Lodge, Oglebay Resort and Conference Center, Wheeling, West Virginia, 26003 on Wednesday, April 18, 2007, at 12:00 Noon and at any adjournment or adjournments thereof, with full powers then possessed by the undersigned, and to vote, at that meeting, or any adjournment or adjournments thereof, all shares of stock which the undersigned would be entitled to vote if personally present, as stated on the reverse side.

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS OF THE CORPORATION. AUTHORITY TO VOTE FOR THE ELECTION OF ANY OF THE NOMINEES LISTED ABOVE MAY BE WITHHELD BY LINING THROUGH OR OTHERWISE STRIKING OUT THE NAME OF SUCH NOMINEE.

MR A SAMPLE
DESIGNATION (IF ANY)
ADD 1

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000000000.000000 ext 000000000.000000 ext
000000000.000000 ext 000000000.000000 ext

ADD 2

ADD 3

ADD 4

ADD 5

ADD 6

Electronic Voting Instructions

You can vote by Internet or telephone!

Available 24 hours a day, 7 days a week!

Instead of mailing your proxy, you may choose one of the two voting methods outlined below to vote your proxy.

VALIDATION DETAILS ARE LOCATED BELOW IN THE TITLE BAR.

Proxies submitted by the Internet or telephone must be received by 1:00 a.m., Central Time, on April 18, 2007.

Vote by Internet

Log on to the Internet and go to **www.investorvote.com**

Follow the steps outlined on the secured website.

Vote by telephone

Call toll free 1-800-652-VOTE (8683) within the United States, Canada & Puerto Rico any time on a touch tone telephone. There is **NO CHARGE** to you for the call.

Follow the instructions provided by the recorded message.

Using a **black ink** pen, mark your votes with an **X** as shown in this example. Please do not write outside the designated areas.

X

Annual Meeting Proxy Card

Ú IF YOU HAVE NOT VOTED VIA THE INTERNET OR TELEPHONE, FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. Ú

1. Election of Directors:

(a) For a term of three (3) years expiring at the annual stockholders meeting in 2010:

	For	Withhold		For	Withhold		For	Withhold	+
01 - James E. Altmeyer	02 - Robert M. D Alessandri	..	..	03 - Robert E. Kirkbride	..	..
04 - James C. Gardill	05 - Christopher V. Criss	..	..	06 - Vaughn L. Kiger	..	..
07 - Henry L. Schulhoff							

(b) For a term of two (2) years expiring at the annual stockholders meeting in 2009:

08 - John W. Fisher, II
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(c) For a term of one (1) year expiring at the annual stockholders meeting in 2008:

09 - F. Eric Nelson, Jr.
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	For	Against	Abstain
2. Shareholder Proposal - Directors recommend against.

3. In accordance with the judgment of the said attorneys and proxies upon such other matters as may be presented for consideration and action. **Change of Address** Please print new address below.

Authorized Signatures This section must be completed for your vote to be counted. Date and Sign Below

Please sign exactly as name(s) appears hereon. Joint owners should each sign. When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title.

Date (mm/dd/yyyy) Please print date below. Signature 1 Please keep signature within the box. Signature 2 Please keep signature within the box.

n

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Ú IF YOU HAVE NOT VOTED VIA THE INTERNET OR TELEPHONE, FOLD ALONG THE PERFORATION, DETACH AND RETURN THE
BOTTOM PORTION IN THE ENCLOSED ENVELOPE. Ú

Proxy Wesbanco

WHEELING, WEST VIRGINIA 26003

ANNUAL MEETING OF STOCKHOLDERS APRIL 18, 2007

The undersigned hereby constitutes and appoints Roland L. Hobbs, R. Peterson Chalfant and John A. Welty, or any one of them, attorneys and proxies, with full power of substitution, to represent the undersigned at the Annual Meeting of the Stockholders of Wesbanco, Inc., to be held at Glessner Auditorium, Wilson Lodge, Oglebay Resort and Conference Center, Wheeling, West Virginia, 26003 on Wednesday, April 18, 2007, at 12:00 Noon and at any adjournment or adjournments thereof, with full powers then possessed by the undersigned, and to vote, at that meeting, or any adjournment or adjournments thereof, all shares of stock which the undersigned would be entitled to vote if personally present, as stated on the reverse side.

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS OF THE CORPORATION. AUTHORITY TO VOTE FOR THE ELECTION OF ANY OF THE NOMINEES LISTED ABOVE MAY BE WITHHELD BY LINING THROUGH OR OTHERWISE STRIKING OUT THE NAME OF SUCH NOMINEE.