

SLM CORP  
 Form 424B3  
 February 14, 2007

**SLM Corporation**  
**Medium Term Notes, Series B**

**With Maturities of 9 Months or More from Date of Issue**

Registration No. 333-107132  
 Filed Pursuant to Rule 424(b)(3)

**Pricing Supplement No. 603**  
 (To Prospectus dated January 5, 2005 and

**Trade Date:** 2/12/2007  
**Issue Date:** 2/15/2007

Prospectus Supplement dated January 5, 2005)  
 The date of this Pricing Supplement is

2/12/2007

CUSIP	Stated Interest Rate Per Annum	Maturity Date	Price to Public	Interest Payment			Subject to Redemption Date			Aggregate Principal Amount	Net Proceeds	OID Status
				Discounts & Commissions	Frequency	First Payment	Survivor s Option	Yes/No	terms of redemption			
78490GAH0	5.850%	03/15/2032	100%	2.500%	Monthly	03/15/07	No	Yes	Callable at 100% on 3/15/2012 and Continuous thereafter with 10 NY business days notice.	1,290,000	1,257,750.00	N

As of September 12, 2005 ABN AMRO Financial Services, Inc. changed its name to LaSalle Financial Services, Inc. Consequently, all references to ABN AMRO Financial Services, Inc. in the prospectus are amended to read LaSalle Financial Services, Inc.

**Effective June 30, 2005, Bear, Stearns & Co. Inc. was added as a selling agent under the SLM EdNotes program.**

- 1 The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.
- 2 Expressed as a percentage of aggregate principal amount.
- 3 See Supplemental Plan of Distribution in the Prospectus supplement for additional information concerning price to public and underwriting compensation.