

Edgar Filing: TORCHMARK CORP - Form 13F-HR

TORCHMARK CORP  
Form 13F-HR  
May 12, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2006

Check here if Amendment  Amendment Number: \_\_\_\_\_  
This Amendment (Check only one):  is a restatement.  
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Torchmark Corporation  
Address: 2001 Third Avenue South  
Birmingham, AL 35233

Form 13F File Number: 28-1112

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Reporting Manager:

Name: Carol A. McCoy  
Title: Vice President, Associate Counsel & Secretary  
Phone: 205-325-4243

Signature, Place and Date of Signing:

/s/ Carol A. McCoy

-----  
(Signature)  
Birmingham, AL  
May 12, 2006

Report Type (Check only one):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reporting are in this report and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reporting by other reporting manager(s).)

Form 13F Summary Page

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## Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 28

Form 13F Information Table Value Total: \$ 158,077  
(thousands)

List of Other Included Managers: None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. [If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

### FORM 13F INFORMATION TABLE

Column 1 ----- Name of Issuer -----	Column 2 ----- Title of Class -----	Column 3 ----- CUSIP -----	Column 4 ----- Value (x\$1000) -----	Shrs or prn amt -----	Column 5 ----- SH/PRN -----	Column 6 ----- Put/Call -----	Column 6 ----- Investment Discretion M -----
Ambac Finl Group, Inc.....	Common	023139108	5,572	70,000	SH		Sole
Bank of America Corp.....	Common	060505104	4,779	104,930	SH		Sole
Deere & Company.....	Common	244199105	7,905	100,000	SH		Sole
Indymac Bancorp, Inc.....	Common	456607100	2,476	60,500	SH		Sole
MBIA, Inc.....	Common	55262C100	9,849	163,800	SH		Sole
M/I Schottenstein Homes, Inc..	Common	55305B101	3,290	70,000	SH		Sole
Old Rep Intl Corp.....	Common	680223104	3,177	145,625	SH		Sole
Zales Corp New.....	Common	988858106	2,915	104,000	SH		Sole
Torchmark Corp.....	Common	891027104	3,654	64,000	SH		Sole
Fresh Del Monte Produce Inc...	Common	G36738105	14,651	692,700	SH		Sole
General Maritime Corp.....	Common	Y2692M103	10,002	300,000	SH		Sole
Anadarko Petroleum Corp.....	Common	032511107	14,949	148,000	SH		Sole
Delta Apparel Inc.....	Common	247368103	1,300	73,300	SH		Sole
Argonaut Group, Inc.....	Common	040157109	579	16,289	SH		Sole
Allstate Corp.....	Common	020002101	9,823	188,500	SH		Sole
MGIC Invt. Corp. Wis.....	Common	552848109	16,577	248,800	SH		Sole
Steel Dynamics Inc.....	Common	858119100	5,843	103,000	SH		Sole
CIT Group Inc.....	Common	125581108	7,439	139,000	SH		Sole
Pilgrims Price Corp.....	Common	721467108	1,105	51,000	SH		Sole
US Bancorp.....	Common	902973304	9,237	302,800	SH		Sole
Cummins Inc.....	Common	231021106	7,439	139,000	SH		Sole
Dow Chemical Co.....	Common	260543103	2,350	54,000	SH		Sole
PMI Group Inc. (The).....	Common	69344M101	1,975	43,000	SH		Sole
Premium Standard Farms Inc....	Common	74060C105	368	21,000	SH		Sole
Radian Group Inc.....	Common	750236101	7,230	120,000	SH		Sole
Safeco Corp.....	Common	786429100	1,481	28,000	SH		Sole
Sanderson Farms Inc.....	Common	800013104	1,322	59,000	SH		Sole
Westlake Chemical Corp.....	Common	960413102	790	23,000	SH		Sole