

KOREA FUND INC
Form SC 13D/A
September 06, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE
13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 12d-2(a)**

(Amendment No. 6)

The Korea Fund, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

500634100

(CUSIP Number)

Michael Pradko
Harvard Management Company, Inc.
600 Atlantic Avenue
Boston, MA 02210
(617) 523-4400

Timothy W. Diggins, Esq.
Ropes & Gray LLP
One International Place
Boston, MA 02110
(617) 951-7389

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

Edgar Filing: KOREA FUND INC - Form SC 13D/A

August 31, 2005

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box: "

Page 1 of 7

1. NAMES OF REPORTING PERSONS. I.R.S. IDENTIFICATION NUMBERS

President and Fellows of Harvard College

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ..

3. SEC USE ONLY

(b) ..

4. SOURCE OF FUNDS

WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

..

6. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7. SOLE VOTING POWER

NUMBER OF

SHARES

8. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

EACH

9. SOLE DISPOSITIVE POWER

REPORTING

PERSON

10. SHARED DISPOSITIVE POWER

0

WITH

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

..

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0%

14. TYPE OF REPORTING PERSON

EP

Item 1. Security and Issuer

This statement on Schedule 13D relates to the shares of common stock, par value \$0.01 per share (the Common Stock), of The Korea Fund, Inc., a Maryland corporation (the Issuer), which has its principal executive offices at 345 Park Avenue, New York, New York 10154.

Item 2. Identity and Background

This statement is filed by President and Fellows of Harvard College (Harvard), a Massachusetts educational corporation. The principal executive offices of Harvard are located at c/o Harvard Management Company, 600 Atlantic Avenue, Boston, Massachusetts 02210. Harvard 's investment activities are carried on from the offices of Harvard Management Company at 600 Atlantic Avenue, Boston, Massachusetts 02210.

Information relating to each of the President, Fellows and executive officers of Harvard is contained in Exhibit A attached hereto and incorporated herein by reference. Each of the President, Fellows and executive officers of Harvard is a citizen of the United States of America.

None of Harvard or, to the best of Harvard 's knowledge or belief, any of the persons listed in Exhibit A has, during the past five years, been convicted in a criminal proceeding (excluding traffic violations and similar misdemeanors). None of Harvard or, to the best of Harvard 's knowledge and belief, any of the persons listed in Exhibit A has, during the past five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration

Not applicable.

Item 4. Purpose of Transaction

This Statement is being filed to report the disposition of all securities of the Issuer by Harvard.

Item 5. Interest in Securities of the Issuer

(a) Harvard does not beneficially own any shares of Common Stock.

(b) Not applicable.

(c) On July 8, 2005, the Issuer offered to repurchase up to 50% of its outstanding Common Stock in exchange for a *pro rata* portion of the Issuer's portfolio securities. The offer remained open until the close of business on August 19, 2005, and Harvard tendered 9,924,971 shares of Common Stock prior to that date. On August 31, 2005, Harvard surrendered 9,924,971 shares of Common Stock to the Issuer in return for a *pro rata* portion of the Issuer's portfolio securities valued at \$19.85 per share. Sowood Capital Management LP (Sowood) had sole dispositive power with respect to shares of Common Stock owned by Harvard pursuant to an investment management agreement dated as of July 1, 2004 between Harvard and Sowood.

(d) Not applicable.

(e) On August 31, 2005, Harvard ceased to be the beneficial owner of more than five percent of the Common Stock.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Not applicable.

Item 7. Materials to be Filed as Exhibits

Exhibit A Information concerning the President, Fellows and executive officers of Harvard.

SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: September 2, 2005

PRESIDENT AND FELLOWS OF HARVARD COLLEGE

By: /s/ Michael S. Pradko

Name: Michael S. Pradko

Title: Authorized Signatory

Page 5 of 7

EXHIBIT INDEX

| <u>Exhibit Number</u> | <u>Description</u> | <u>Page Number In Sequentially Numbered Copy</u> |
|----------------------------------|---|---|
| A | Information Concerning the President, Fellows and executive officers of Harvard | 7 |

EXHIBIT A

DIRECTORS AND EXECUTIVE OFFICERS

The names of the President, Fellows and Executive Officers of Harvard and their business addresses and present principal occupation or employment are set forth below. If no business address is given, the business address of such director or executive officer is c/o Harvard Management Company, Inc., 600 Atlantic Avenue, Boston, Massachusetts 02210.

| <u>Name</u> | <u>Office/Position</u> |
|----------------------|------------------------|
| Lawrence H. Summers | President |
| James F. Rothenberg | Treasurer |
| Mark Goodheart | Secretary |
| Hanna H. Gray | Fellow |
| James R. Houghton | Fellow |
| Robert E. Rubin | Fellow |
| Robert D. Reischauer | Fellow |