

PROVENA FOODS INC  
Form 8-K  
May 13, 2005

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) MAY 13, 2005**

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**PROVENA FOODS INC.**

(Exact name of registrant as specified in its charter)

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**California**  
(State or other jurisdiction

of incorporation

**5010 Eucalyptus Avenue, Chino, California**  
(Address of principal executive offices)

**1-10741**  
(Commission File Number)

**(909) 627-1082**

(Registrant's telephone number, including area code)

**95-2782215**  
(IRS employer

Identification No.)

**91710**  
(Zip Code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**SECTION 2 - FINANCIAL INFORMATION**
**Item 2.02 Results of Operations and Financial Condition**

The following is the text of a press release including registrant's results for the 1st quarter of 2005 which registrant intends to have published on May 13, 2005.

FOR IMMEDIATE RELEASE -May 13, 2005 - CHINO, CA

**PROVENA FOODS INC. REPORTS FIRST QUARTER RESULTS**

CHINO, Calif., Provena Foods Inc. (AMEX: PZA) incurred a net loss of \$162,676 for the 1st quarter of 2005 compared to a net loss of \$360,697 a year ago. The Company's sales were up 23% in the 1st quarter compared to the same period of 2004. Both the meat and pasta divisions contributed to the decrease in losses and increase in sales.

**CONDENSED STATEMENT OF OPERATIONS**

(Unaudited)

	<b>Three Months Ended</b>	
	<b>December 31,</b>	
	<b>2005</b>	<b>2004</b>
	<u>          </u>	<u>          </u>
Net Sales	\$ 15,144,637	12,318,552
Cost of Sales	14,207,782	11,848,906
Gross profit	936,855	469,646
Operating Expenses:		
Distribution	438,822	504,581
General and administrative	635,016	504,187
Operating loss	(136,983)	(539,122)
Interest expense, net	(193,147)	(123,392)
Other Income, net	84,254	65,617
Loss before income taxes	(245,876)	(596,897)
Income tax benefit	83,200	236,200
	<u>          </u>	<u>          </u>

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Net loss	\$ (162,676)	(360,697)
Loss per share:		
Basic and diluted	\$ (0.05)	(0.11)
Shares used in computing loss per share:		
Basic and diluted	3,345,664	3,219,047

Contact: Thomas J. Mulroney, Chief Financial Officer

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 13, 2005

**PROVENA FOODS INC.**

By /s/ Thomas J. Mulrone

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Thomas J. Mulrone  
Vice President and  
Chief Financial Officer