U S PHYSICAL THERAPY INC /NV Form SC 13G/A February 11, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT

TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED

PURSUANT TO RULE 13d-2(b)

(Amendment No. 2)*

U.S. PHYSICAL THERAPY INC

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

90337L108

(CUSIP Number)

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the Rule pursuant to which this Schedule is filed:

x Rule 13d 1(b)

" Rule 13d 1(c)

" Rule 13d 1(d)

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*.)

(Continued on following page(s)

CUSIP No 90337L108	3	13G	Page 2 of 12 Pages
1 NAMES OF REP	ORTING PERSONS		
I.R.S. IDENTIFIC	CATION NO. OF ABOVE	E PERSONS (ENTITIES ONLY):	
Bank o	f America Corporatio	'n	
56-090 2 CHECK THE AP		MEMBER OF A GROUP*	
(a) "			
(b) " 3 SEC USE ONLY			
4 CITIZENSHIP O	R PLACE OF ORGANIZ	ATION	
Delawa	are 5 SOLE VOTING PO	WER	
NUMBER OF	0		
SHARES	6 SHARED VOTING	POWER	
BENEFICIALLY			
OWNED BY	712,356		
EACH	7 SOLE DISPOSITIV	'E POWER	
REPORTING			
PERSON	0		
WITH	8 SHARED DISPOSI	TIVE POWER	

726,656 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

726,656

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.84% 12 TYPE OF REPORTING PERSON*

HC

CUSIP No 90337L108	3	13G	Page 3 of 12 Pages
1 NAMES OF REP	ORTING PERSONS		
I.R.S. IDENTIFIC	CATION NO. OF ABOVE P	ERSONS (ENTITIES ONLY):	
NB Ho	ldings Corporation		
56-185 2 CHECK THE AP	7749 PROPRIATE BOX IF A MI	EMBER OF A GROUP* (a)	
(a) "			
(b) " 3 SEC USE ONLY			
4 CITIZENSHIP O	R PLACE OF ORGANIZAT	TION	
Delawa	are 5 SOLE VOTING POW	ER	
NUMBER OF	0		
SHARES	6 SHARED VOTING P	OWER	
BENEFICIALLY			
OWNED BY	256		
EACH	7 SOLE DISPOSITIVE	POWER	
REPORTING			
PERSON	0		
WITH	8 SHARED DISPOSITI	VE POWER	

256 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0% 12 TYPE OF REPORTING PERSON*

HC

CUSIP No 90337L10	8	13G	Page 4 of 12 Pages
1 NAMES OF REF	ORTING PERSONS		
I.R.S. IDENTIFI	CATION NO. OF ABOVE	E PERSONS (ENTITIES ONLY):	
Nation	sBanc Montgomery H	Ioldings Corporation	
56-210 2 CHECK THE AF		MEMBER OF A GROUP*	
(a) "			
(b) " 3 SEC USE ONLY			
4 CITIZENSHIP O	R PLACE OF ORGANIZ	ATION	
Delawa	are 5 SOLE VOTING PO	WER	
NUMBER OF	0		
SHARES	6 SHARED VOTING	POWER	
BENEFICIALLY			
OWNED BY	256		
EACH	7 SOLE DISPOSITIV	'E POWER	
REPORTING			
PERSON	0		
WITH	8 SHARED DISPOSI	TIVE POWER	

256 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0% 12 TYPE OF REPORTING PERSON*

HC

CUSIP No 90337L10	08	13G	Page 5 of 12 Page
1 NAMES OF RE	PORTING PERSONS		
I.R.S. IDENTIF	CATION NO. OF ABOVE	PERSONS (ENTITIES ONLY):	
Banc	of America Securities L	LC	
56-20. 2 CHECK THE A	58405 PPROPRIATE BOX IF A M	EMBER OF A GROUP*	
(a) "			
(b) " 3 SEC USE ONLY	Ζ		
4 CITIZENSHIP	OR PLACE OF ORGANIZA	TION	
Delaw	vare 5 SOLE VOTING POV	VER	
NUMBER OF	256		
SHARES	6 SHARED VOTING I	POWER	
BENEFICIALLY			
OWNED BY	0		
EACH	7 SOLE DISPOSITIVE	POWER	
REPORTING			
PERSON	256		
WITH	8 SHARED DISPOSIT	IVE POWER	

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0% 12 TYPE OF REPORTING PERSON*

BD

CUSIP No 90337L10	8	13G	Page 6 of 12 Pages
1 NAMES OF REI	PORTING PERSONS		
I.R.S. IDENTIFI	CATION NO. OF ABOV	E PERSONS (ENTITIES ONLY):	
Fleet M	National Bank		
04-247 2 CHECK THE AI		MEMBER OF A GROUP* (a)	
(a) "			
(b) " 3 SEC USE ONLY	7		
4 CITIZENSHIP C	DR PLACE OF ORGANIZ	ZATION	
United	l States 5 SOLE VOTING PO	OWER	
NUMBER OF	139,100		
SHARES	6 SHARED VOTING	G POWER	
BENEFICIALLY			
OWNED BY	573,000		
EACH	7 SOLE DISPOSITI	VE POWER	
REPORTING			
PERSON	145,600		
WITH	8 SHARED DISPOS	ITIVE POWER	

580,800 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

726,400

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.84% 12 TYPE OF REPORTING PERSON*

BK

CUSIP No 90337L10	8	13G	Page 7 of 12 Pages
1 NAMES OF REF	ORTING PERSONS		
I.R.S. IDENTIFI	CATION NO. OF ABOVE	PERSONS (ENTITIES ONLY):	
Colum	bia Management Grou	ıp, Inc.	
01-054 2 CHECK THE AF		MEMBER OF A GROUP* (a)	
(a) "			
(b) " 3 SEC USE ONLY			
4 CITIZENSHIP O	R PLACE OF ORGANIZ	ATION	
Delaw	are 5 SOLE VOTING PO	WER	
NUMBER OF	0		
SHARES	6 SHARED VOTING	POWER	
BENEFICIALLY			
OWNED BY	573,000		
EACH	7 SOLE DISPOSITIV	E POWER	
REPORTING			
PERSON	0		
WITH	8 SHARED DISPOSI	TIVE POWER	

578,400 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

578,400

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

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11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.65% 12 TYPE OF REPORTING PERSON*

CO

CUSIP No 90337L10	8	13G	Page 8 of 12 Pages
1 NAMES OF REI	PORTING PERSONS		
I.R.S. IDENTIFI	CATION NO. OF ABOVE PE	ERSONS (ENTITIES ONLY):	
Colum	bia Management Adviso	rs, Inc.	
93-123 2 CHECK THE AN	34220 PPROPRIATE BOX IF A MEI	MBER OF A GROUP*	
(a) "			
(b) " 3 SEC USE ONLY			
4 CITIZENSHIP C	OR PLACE OF ORGANIZATI	ON	
Orego	n 5 SOLE VOTING POWE	ËR	
NUMBER OF	573,000		
SHARES	6 SHARED VOTING PC	WER	
BENEFICIALLY			
OWNED BY	0		
EACH	7 SOLE DISPOSITIVE F	POWER	
REPORTING			
PERSON	578,400		
WITH	8 SHARED DISPOSITIV	YE POWER	

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

578,400

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.65% 12 TYPE OF REPORTING PERSON*

CO

Item 1	(a).	Name of Issuer:		
		U.S. Physical Therapy Inc		
Item 1	(b).	Address of Issuer s Principal Executive Offices:		
		1300 W Sam Houston Parkway, Suite 300, Houston, TX 77043		
Item 2	(a).	Name of Person Filing:		
		Bank of America Corporation NB Holdings Corporation NationsBanc Montgomery Holdings Corporation Banc of America Securities LLC Fleet National Bank Columbia Management Group, Inc. Columbia Management Advisors, Inc.		
Item 2	(b) .	Address of Principal Business Office or, if None, R	esidence:	
		Each Reporting Person has its or his principal busines America Corporate Center, Charlotte, NC 28255.	s office at 100 North Tryon Street, Floor 25, Bank of	
Item 2	(c).	Citizenship:		
		Bank of America Corporation NB Holdings Corporation NationsBanc Montgomery Holdings Corporation Banc of America Securities LLC Fleet National Bank Columbia Management Group, Inc. Columbia Management Advisors, Inc.	Delaware Delaware Delaware United States Delaware Oregon	
Item 2	(d).	Title of Class of Securities:		
		Common Stock		
Item 2	(e).	CUSIP Number:		
		90337L108		
Item 3.	If This	Statement is Filed Pursuant to Rule 13d-1(b), or 13d	-2(b) or (c), Check Whether the Person Filing is a:	
	(a)	" Broker or dealer registered under Section 15 of the	Exchange Act.	
	(b)	" Bank as defined in Section 3(a)(6) of the Exchange	Act.	
	(c)	" Insurance company as defined in Section 3(a)(19)	of the Exchange Act.	
	(d)	" Investment company registered under Section 8 of	the Investment Company Act.	
	(e)	" An investment adviser in accordance with Rule 13c	I-1(b)(1)(ii)(E).	
	(f)	" An employee benefit plan or endowment fund in ac	cordance with Rule 13d-1(b)(1)(ii)(F).	
	(g)	x A parent holding company or control person in acc	ordance with Rule 13d-1(b)(1)(ii)(G).	
	(h)	" A savings association as defined in Section 3(b) of	the Federal Deposit Insurance Act.	
	(i)	" A church plan that is excluded from the definition of Investment Company Act.	of an investment company under Section 3(c)(14) of the	
	(j)	" Group, in accordance with Rule 13d-1(b)(1)(ii)(J).		
	If this s	statement is filed pursuant to Rule 13d-1(c), check this box. "		

Item 4. Ownership: