

IRSA INVESTMENTS & REPRESENTATIONS INC

Form 6-K

October 19, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15b-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of October, 2004

Irsa Inversiones y Representaciones Sociedad Anónima

(Exact name of Registrant as specified in its charter)

Irsa Investments and Representations Inc.

(Translation of registrant's name into English)

Republic of Argentina

(Jurisdiction of incorporation or organization)

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Bolívar 108

(C1066AAB)

Buenos Aires, Argentina

(Address of principal executive offices)

Form 20-F T Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No T

IRSA INVERSIONES Y REPRESENTACIONES SOCIEDAD ANÓNIMA

(THE COMPANY)

REPORT ON FORM 6-K

Attached is an English translation of the summary of the letter dated October 15, 2004 filed by the Company with the *Bolsa de Comercio de Buenos Aires* and the *Comisión Nacional de Valores*:

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By letter dated October 15, 2004, the Company reported the information required by applicable law related to the directors' allowances.

| Financial statements of June 30, 2004: | \$ thousands |
|--|---------------------|
| 1. affected to the Profit and Loss statement: | \$ 6,500.- |
| 2. Final amount proposed to the shareholders meeting: | \$ 6,510.- |
| Other information for determining the computable utility: | |
| 3. Exercise result (tax net): earning | \$ 87,862.- |
| 4. (+/-) adjustments for previous exercises: | N/A |
| 5. (-) accumulated losses to the beginning of the exercise: loss | \$ 266,150.- |
| 6. (-) Statutory reserve: | \$ 19,447.- |
| Subtotal | |
| 7. (+) Allowances to directors and surveillance committee assigned to the profit and loss statement: | \$ 6,500.- |
| Total | |
| 8. Computable earnings: computable loss: | \$ 191,235.- |
| 9. Proportion between computable earning and retribution: | % N/A |
| 10. Proportion between computable earning and dividend: | % N/A |

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

IRSA Inversiones y Representaciones Sociedad Anónima

By: /S/ Saúl Zang

Name: Saúl Zang

Title: Vice Chairman of the Board of Directors

Dated: October 18, 2004