

ADTRAN INC
Form 4
November 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MATTHEWS JAMES E

(Last) (First) (Middle)
901 EXPLORER BLVD.

(Street)

HUNTSVILLE, AL 35806

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ADTRAN INC [ADTN]

3. Date of Earliest Transaction
(Month/Day/Year)
10/17/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 22.53	11/02/2006	A	4,439					11/02/2007	11/02/2016	Common Stock
Incentive Stock Option (right to buy)	\$ 30.04	10/17/2005	A	3,889					10/17/2006	10/17/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.53	11/02/2006	A	15,561					11/02/2007	11/02/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 30.04	10/17/2005	A	11,111					10/17/2005	10/17/2015	Common Stock
Incentive Stock Option (right to buy)	\$ 14.36								01/10/2003 ⁽¹⁾	01/10/2012	Common Stock
Incentive Stock Option (right to buy)	\$ 22.17								10/18/2005 ⁽¹⁾	10/18/2014	Common Stock
Incentive Stock Option (right to buy)	\$ 32.27								11/25/2004 ⁽¹⁾	11/25/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.5								10/16/2003 ⁽¹⁾	10/16/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.36								01/10/2003 ⁽¹⁾	01/10/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.17								10/18/2005 ⁽¹⁾	10/18/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.27								11/25/2004 ⁽¹⁾	11/25/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MATTHEWS JAMES E 901 EXPLORER BLVD. HUNTSVILLE, AL 35806			Sr. Vice President	

Signatures

By: Cathy Bartels For: James E.
Matthews

11/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in four equal and annual installments beginning on the first anniversary date of the grant as shown in column 6.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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