

INTERCONTINENTAL HOTELS GROUP PLC /NEW/
Form 6-K
November 16, 2012

SECURITIES AND EXCHANGE COMMISSION

Washington DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 AND 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For 16 November 2012

InterContinental Hotels Group PLC
(Registrant's name)

Broadwater Park, Denham, Buckinghamshire, UB9 5HJ, United Kingdom
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

EXHIBIT INDEX

- 99.1 3rd Quarter Results dated 06 November 2012
- 99.2 Transaction in Own Shares dated 07 November 2012
- 99.3 Transaction in Own Shares dated 08 November 2012
- 99.4 Transaction in Own Shares dated 09 November 2012
- 99.5 Transaction in Own Shares dated 12 November 2012
- 99.6 Transaction in Own Shares dated 13 November 2012
- 99.7 Transaction in Own Shares dated 14 November 2012
- 99.8 Transaction in Own Shares dated 15 November 2012

Exhibit 99.1

InterContinental Hotels Group PLC

Third Quarter Results to 30 September 2012

Solid third quarter performance

Financial summary ¹	2012	2011	Actual	% Change YoY	
				CER2	CER & ex. LDs ³
Revenue	\$473m	\$467m	1%	3%	4%
Operating profit	\$167m	\$153m	9%	9%	14%
Total adjusted EPS	40.6¢	36.2¢	12%		
Total basic EPS ⁴	59.8¢	61.4¢	(3)%		
Net debt	\$472m	\$644m			

Richard Solomons, Chief Executive of InterContinental Hotels Group PLC, said:

"We have delivered a solid set of results in the quarter with RevPAR growth across all regions and outperformance in key markets such as the US and Greater China. Our preferred brands have driven good underlying revenue growth despite a number of industry wide issues such as the timing of holidays, slowing economic growth in certain markets and the political leadership change in China.

We continue to build a strong foundation for future growth, with a good pace of signings and openings, and we are on track to meet our full year net system growth guidance. Our new brands are gaining traction, with the first signing for EVEN Hotels in New York City in October and 12 signings for HUALUXE Hotels & Resorts year to date.

The global economic environment remains challenging. However, our forward bookings remain encouraging and we are confident that IHG is well positioned to continue to outperform based on the considerable strengths of the business and our focused strategy for high quality growth."

Driving Market Share

- Third quarter global RevPAR growth of 3.9%, with 5.6% global RevPAR growth year to date.

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- Americas third quarter RevPAR up 4.6% (US 4.6%); Europe 2.0%; AMEA 2.9%; Greater China 4.0%.
- Average daily rate growth of 3.4% in the third quarter, the 9th successive quarter of growth.
- Total system size of 672,252 rooms (4,573 hotels), up 2.1% year to date (0.9% year on year).
 - 8,603 rooms (56 hotels) added and 3,224 rooms (25 hotels) removed in the quarter, with signings of 13,304 (85 hotels). Signings and openings broadly in line with last year after excluding 4,796 rooms on US Army bases (included in both figures for Q3 2011).
 - Our new brands are gaining traction with the first EVEN Hotel signed in October in Manhattan under a management contract. There are 12 HUALUXE Hotels & Resorts in the pipeline, with 8 signed in the quarter.
 - Pipeline of 165,945 rooms (1,042 hotels), c.40% under construction. 13% active global pipeline share.
 - Greater China system size and pipeline up 11% and 7% respectively year on year. Market leading position with 60,115 rooms (181 hotels) open and 51,454 rooms (160 hotels) in the pipeline (31% of group pipeline).

Uses of Cash

- Return of funds to shareholders
 - \$500m was returned to shareholders on 22 October 2012 via special dividend with share consolidation. As previously announced, the \$500m share buyback programme will commence in Q4 2012.
- Growth investment funded by recycling capital
 - Growth capital expenditure of \$10m year to date (with \$5m in the quarter) reflects the unpredictable timing of this type of spend, with a number of projects now expected to complete early next year.
 - 2012 full year growth capital expenditure expectations revised to c.\$25m, plus c.\$125m maintenance capital expenditure (\$69m year to date).
 - 2013 growth capital expenditure still anticipated to be \$100m - \$200m, plus c.\$150m maintenance capex.
 - Discussions regarding the disposal of InterContinental New York Barclay continue, but will now be opened up and we expect strong interest from a wider group of prospective buyers.
 - InterContinental London Park Lane is the next major asset being considered for disposal with a key milestone in the process being the opening of InterContinental London Westminster later this month.

Current trading update

- Provisional October global RevPAR growth⁵ of 4.8%.
 - Americas 6.1%; Europe 2.3%, AMEA 3.4%; Greater China 0.3%.

¹ All figures are before exceptional items unless otherwise noted. See appendices for financial² CER = constant exchange rates

³ Excluding \$6m of significant liquidated damages receipts⁴ After exceptional⁵ See appendix 7 for definition in 2011 items

Americas - Good growth in franchise royalties

RevPAR increased 4.6%, with 4.0% rate growth. US RevPAR was up 4.6% in the third quarter, with 4.0% rate growth. On a total basis including the benefit of new hotels, US RevPAR grew 5.7% in the third quarter, ahead of the industry up 5.1%. Softer performance in July and September reflects the shift

in timing of certain holidays.

Revenue increased 2% to \$226m and operating profit increased 10% to \$138m. After adjusting for owned hotel disposals in 2011 and the results from managed lease hotels⁶, revenue was up 6% and operating profit up 11%. This was driven by good RevPAR growth across the region, resulting in a 7% increase in franchise royalties, and a \$1m increase in fees associated with the initial franchising, relicensing and termination of hotels.

We signed 5,513 rooms (52 hotels) and opened 4,323 rooms (39 hotels) into the system in the quarter. Openings included 3 Crowne Plaza hotels, 7 hotels for our extended stay brands, Candlewood Suites and Staybridge Suites, and 3 Hotel Indigo hotels. Signings included 43 hotels for the Holiday Inn brand family, with 2 Holiday Inn Club Vacation resorts in the US, 2 Holiday Inn hotels in Colombia and the first Holiday Inn Express hotel in the Bahamas.

Europe - Strong profit growth driven by owned hotels

RevPAR increased 2.0%, with 2.4% rate growth despite continued uncertainty in macro economic conditions across Europe. 3.9% RevPAR growth in the UK reflected stronger trading during the Olympic and Paralympic games with weaker performance in the periods before and after as expected.

8.8% RevPAR growth in Germany reflects good rate growth due to the favourable trade fair calendar and 2.0% RevPAR growth in France was driven by continued strength in Paris, offset by declines in the provinces.

Revenue increased 2% (8% at CER) to \$112m and operating profit increased 21% (31% at CER) to \$35m. At CER and after adjusting for a leased hotel disposal and excluding results from managed lease hotels⁶, revenue increased 6% and operating profit increased 22%. This was driven by 9.1% RevPAR growth at the owned hotels and a \$2m decrease in regional overheads (\$1m as reported).

We signed 1,171 rooms (11 hotels) in the quarter including Holiday Inn hotels for Georgia and Italy. The expansion of the Hotel Indigo brand continues with 3 hotels (246 rooms) signed across Spain, Germany and France. 924 rooms (6 hotels) were opened into the system, all for the Holiday Inn Brand Family, including 2 Holiday Inn hotels in London and 2 Holiday Inn Express hotels in the UK regions.

AMEA - Underlying profit growth

RevPAR increased 2.9%, with 1.1% rate growth. Trading conditions remain mixed with strong trading in South East Asia offset by tougher comparatives in Japan, slowing economic growth in some markets and the continued impact from political unrest in some countries in the Middle East.

AMEA revenue decreased 14% (14% at CER) to \$51m and operating profit decreased 20% (24% at CER) to \$20m. At CER and after adjusting for a \$6m liquidated damages receipt in Q3 2011 and the disposal in Q3 2011 of a hotel asset and partnership interest that contributed \$1m to profits in Q3 2011, operating profit increased 6%.

We signed 1,373 rooms (6 hotels) in the quarter, including an InterContinental Hotel in the UAE and 2 Holiday Inn Express hotels in Indonesia. 652 rooms (2 hotels) were opened, including Bahrain's first Holiday Inn Express hotel in the capital city of Manama and Crowne Plaza Doha Airport; the first Crowne Plaza hotel to open in Qatar.

Greater China - Strong growth in revenue and operating profit

RevPAR increased 4.0%, with 3.8% rate growth. July and August RevPAR growth of 7% and 6% respectively was offset by a 0.9% decline in September. This was driven by several industry wide

issues including lower demand ahead of both the Mid Autumn Festival and Golden Week holiday periods and the political leadership change, the China - Japan island territorial dispute and a broader economic slowdown across the region.

Revenue increased 15% (15% at CER) to \$54m and operating profit increased 42% (33% at CER) to \$17m. This was driven by 12.0% RevPAR growth at the InterContinental Hong Kong and \$3m (\$2m CER) growth in managed profits reflecting good RevPAR growth combined with 9% growth in managed rooms.

We opened 2,704 rooms (9 hotels) in the quarter, including 3 Crowne Plaza hotels (1,089 rooms). Signings of 5,247 rooms (16 hotels) take our pipeline to 51,454 rooms (160 hotels), giving us a continued leading share of the active hotel pipeline in Greater China.

Interest, tax, cash flow and exceptional items

The interest charge for the period was \$13m (Q3 2011: \$15m) due to lower levels of net debt.

Based on the position at the end of the quarter, the tax charge has been calculated using an estimated annual tax rate of 27% (Q3 2011: 26%). The 2012 full year tax rate is now expected to be in the mid to high 20s, moving towards the low 30s in 2013. An exceptional tax credit of \$59m relates to prior year matters settled, together with associated deferred tax amounts.

Net debt was \$472m (including the \$211m finance lease on the InterContinental Boston), down \$172m on Q3 2011 and down \$66m on the year end position, and does not reflect the \$500m special dividend paid on 22 October 2012.

The provisional triennial actuarial valuation of the UK defined benefit plan as at 31 March 2012 indicates a deficit of £132m. In anticipation of the finalisation of the related Recovery Plan, a special contribution of £45m was paid to the plan on 23 October 2012.

6 See appendix 7 for definition

Appendix 1: RevPAR Movement Summary

	October 2012		Q3 2012		Q3 YTD		
	RevPAR*	RevPAR	Rate	Occ.	RevPAR	Rate	Occ.
Group	4.8%	3.9%	3.4%	0.4pts	5.6%	3.5%	1.3%
Americas	6.1%	4.6%	4.0%	0.4pts	6.3%	4.3%	1.3%
Europe	2.3%	2.0%	2.4%	(0.2)pts	1.9%	1.5%	0.3%
AMEA	3.4%	2.9%	1.1%	1.2pts	6.1%	1.8%	2.8%
G. China	0.3%	4.0%	3.8%	0.1pts	7.6%	3.8%	2.2%

*See appendix 7 for definition

Appendix 2: Third quarter system & pipeline Summary (rooms)

	System				YoY%	Pipeline	
	Openings	Removals	Net	Total		Signings	Total
Group	8,603	(3,224)	5,379	672,252	1%	13,304	165,945
Americas	4,323	(1,823)	2,500	449,383	0%	5,513	73,326
Europe	924	(542)	382	101,505	2%	1,171	14,357
AMEA	652	(86)	566	61,249	(1)%	1,373	26,808
G. China	2,704	(773)	1,931	60,115	11%	5,247	51,454

Appendix 3: Year to date system & pipeline Summary (rooms)

	Openings	Removals	System		YTD %	Pipeline	
			Net	Total		Signings	Total
Group	26,052	(12,148)	13,904	672,252	2%	35,408	165,945
Americas	13,297	(6,112)	7,185	449,383	2%	18,246	73,326
Europe	4,149	(2,529)	1,620	101,505	2%	4,135	14,357
AMEA	2,520	(2,354)	166	61,249	0%	2,768	26,808
G. China	6,086	(1,153)	4,933	60,115	9%	10,241	51,454

Appendix 4: Third quarter financial headlines

3 mths to 30 September 2012	Total		Americas		Europe		AMEA		G. China		Central	
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
Operating Profit \$m												
Franchised	156	145	134	123	19	18	3	3	0	1	-	-
Managed	51	51	9	10	7	5	21	25	14	11	-	-
Owned & leased	35	29	9	7	17	15	2	2	7	5	-	-
Regional overheads	(32)	(33)	(14)	(14)	(8)	(9)	(6)	(5)	(4)	(5)	-	-
Profit pre central overheads	210	192	138	126	35	29	20	25	17	12	-	-
Central overheads	(43)	(39)	-	-	-	-	-	-	-	-	(43)	(39)
Group Operating profit	167	153	138	126	35	29	20	25	17	12	(43)	(39)

Appendix 5: Year to date financial headlines

9 mths to 30 September 2012	Total		Americas		Europe		AMEA		G. China		Central	
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
Operating Profit \$m												
Franchised	419	393	358	332	50	51	9	8	2	2	-	-
Managed	154	154	33	43	22	17	63	64	36	30	-	-
Owned & leased	85	76	16	13	37	38	4	4	28	21	-	-
Regional overheads	(87)	(89)	(36)	(37)	(22)	(26)	(16)	(15)	(13)	(11)	-	-
Profit pre central overheads	571	534	371	351	87	80	60	61	53	42	-	-
Central overheads	(118)	(112)	-	-	-	-	-	-	-	-	(118)	(112)
Group Operating profit	453	422	371	351	87	80	60	61	53	42	(118)	(112)

Appendix 6: Constant exchange rate (CER) operating profit movement before exceptional items

Total***	Americas	Europe	AMEA	G. China
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	Actual*	CER**	Actual*	CER**	Actual*	CER**	Actual*	CER**	Actual*	CER**
Q3 Growth/ (decline)	9%	9%	10%	10%	21%	31%	(20)%	(24)%	42%	33%
Exchange rates:	Third quarter									
	GBP:USD		EUR:USD		US dollar actual currency					
2012	0.63		0.80		** Translated at constant 2011 exchange rates					
2011	0.62		0.71		*** After central overheads					

Appendix 7: Definitions

Total gross revenue: total room revenue from franchised hotels and total hotel revenue from managed, owned and leased hotels. It is not revenue attributable to IHG, as it is derived mainly from hotels owned by third parties. The metric is highlighted as an indicator of the scale and reach of IHG's brands.

Fee based margins: adjusted for owned and leased hotels, managed leases and individually significant liquidated damages payments. Managed lease hotels: properties that are structured for legal reasons as operating leases but with the same characteristics as management contracts.

Provisional October RevPAR growth : represents actuals other than for Americas, Europe and Group for which the last 4 days in October are estimated.

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High resolution images to accompany this announcement are available for the media to download free of charge from www.vismedia.co.uk. This includes profile shots of the key executives.

Conference call for Analysts and Shareholders:

A conference call with Richard Solomons (Chief Executive Officer) and Tom Singer (Chief Financial Officer) will commence at 9.30am UK time on 6 November and can be accessed on www.ihgplc.com/q312. There will be an opportunity to ask questions.

UK Toll +44 (0)20 3003 2666

UK Toll Free 0808 109 0700

US Toll +1 212 999 6659

Passcode: HOTEL

A replay of the 9.30am conference call will be available following the event - details are below:

UK Toll +44 (0)20 8196 1998

Replay pin 1338565

US conference call and Q&A:

There will also be a conference call, primarily for US investors and analysts, at 10.00am Eastern Standard Time on 6 November with Richard Solomons (Chief Executive Officer) and Tom Singer (Chief Financial Officer). There will be an opportunity to ask questions.

UK Toll +44 (0)20 3003 2666

US Toll +1 212 999 6659

US Toll Free +1 866 966 5335

Passcode: HOTEL

A replay of the 10.00am US conference call will be available following the event - details are below:

UK Toll +44 (0)20 8196 1998
 Replay pin 3470588
 Website:

The full release and supplementary data will be available on our website from 7.00 am (London time) on 7 August. The web address is www.ihgplc.com/q312. To watch a video of Tom Singer reviewing our results visit our YouTube channel at www.youtube.com/ihgplc.

Notes to Editors:

IHG (InterContinental Hotels Group) [LON:IHG, NYSE:IHG (ADRs)] is a global organisation with nine hotel brands including InterContinental® Hotels & Resorts, Hotel Indigo®, Crowne Plaza® Hotels & Resorts, Holiday Inn® Hotels and Resorts, Holiday Inn Express®, Staybridge Suites®, Candlewood Suites®, as well as our two newest brands, EVEN™ Hotels and HUALUXE™ Hotels & Resorts. IHG also manages Priority Club® Rewards, the world's first and largest hotel loyalty programme with over 69 million members worldwide. IHG franchises, leases, manages or owns over 4,500 hotels and more than 672,000 guest rooms in nearly 100 countries and territories. With more than 1,000 hotels in its development pipeline, IHG expects to recruit around 90,000 people into additional roles across its estate over the next few years. InterContinental Hotels Group PLC is the Group's holding company and is incorporated in Great Britain and registered in England and Wales.

Visit www.ihg.com for hotel information and reservations and www.priorityclub.com for more on Priority Club Rewards. For our latest news, visit www.ihg.com/media, www.twitter.com/ihg, www.facebook.com/ihg or www.youtube.com/ihgplc.

Cautionary note regarding forward-looking statements:

This announcement contains certain forward-looking statements as defined under US law (Section 21E of the Securities Exchange Act of 1934). These forward-looking statements can be identified by the fact that they do not relate to historical or current facts. Forward-looking statements often use words such as 'anticipate', 'target', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe' or other words of similar meaning. By their nature, forward-looking statements are inherently predictive, speculative and involve risk and uncertainty. There are a number of factors that could cause actual results and developments to differ materially from those expressed in or implied by, such forward-looking statements. Factors that could affect the business and the financial results are described in 'Risk Factors' in the InterContinental Hotels Group PLC Annual report on Form 20-F filed with the United States Securities and Exchange Commission.

INTERCONTINENTAL HOTELS GROUP PLC GROUP INCOME STATEMENT

For the three months ended 30 September 2012

	3 months ended 30 September 2012			3 months ended 30 September 2011		
	Before exceptional items \$m	Exceptional items (note 8) \$m	Total \$m	Before exceptional items \$m	Exceptional items (note 8) \$m	Total \$m
Continuing operations						
Revenue (note 3)	473	-	473	467	-	467
Cost of sales	(188)	-	(188)	(197)	-	(197)
Administrative expenses	(97)	(4)	(101)	(93)	28	(65)
Other operating income and expenses	2	-	2	1	28	29
	<u>190</u>	<u>(4)</u>	<u>186</u>	<u>178</u>	<u>56</u>	<u>234</u>

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Depreciation and amortisation	(23)	-	(23)	(25)	-	(25)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating profit (note 3)	167	(4)	163	153	56	209
Financial income	-	-	-	1	-	1
Financial expenses	(13)	-	(13)	(16)	-	(16)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Profit before tax (note 3)	154	(4)	150	138	56	194
Tax (note 9)	(35)	60	25	(33)	17	(16)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Profit for the period from continuing operations	119	56	175	105	73	178
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Attributable to:						
Equity holders of the parent	118	56	174	105	73	178
Non-controlling interest	1	-	1	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Earnings per ordinary share (note 10)						
Continuing and total operations:						
Basic			59.8¢			61.4¢
Diluted			58.8¢			60.5¢
Adjusted	40.6¢			36.2¢		
Adjusted diluted	39.9¢			35.7¢		
	<u> </u>		<u> </u>	<u> </u>		<u> </u>

INTERCONTINENTAL HOTELS GROUP PLC
GROUP INCOME STATEMENT
For the nine months ended 30 September 2012

	9 months ended 30 September 2012			9 months ended 30 September 2011		
	Before exceptional items	Exceptional items (note 8)	Total	Before exceptional items	Exceptional items (note 8)	Total
	\$m	\$m	\$m	\$m	\$m	\$m
Continuing operations						
Revenue (note 3)	1,351	-	1,351	1,317	-	1,317
Cost of sales	(565)	-	(565)	(566)	-	(566)
Administrative expenses	(270)	(4)	(274)	(262)	(31)	(293)
Other operating income and expenses	6	-	6	9	46	55
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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	522	(4)	518	498	15	513
Depreciation and amortisation	(69)	-	(69)	(76)	-	(76)
Impairment	-	23	23	-	9	9
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating profit (note 3)	453	19	472	422	24	446
Financial income	2	-	2	2	-	2
Financial expenses	(40)	-	(40)	(49)	-	(49)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Profit before tax (note 3)	415	19	434	375	24	399
Tax (note 9)	(110)	126	16	(99)	34	(65)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Profit for the period from continuing operations	305	145	450	276	58	334
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Attributable to:						
Equity holders of the parent	304	145	449	276	58	334
Non-controlling interest	1	-	1	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Earnings per ordinary share (note 10)						
Continuing and total operations:						
Basic			154.3¢			115.6¢
Diluted			151.7¢			113.6¢
Adjusted	104.5¢			95.5¢		
Adjusted diluted	102.7¢			93.9¢		
	<u> </u>		<u> </u>	<u> </u>		<u> </u>
	<u> </u>		<u> </u>	<u> </u>		<u> </u>

INTERCONTINENTAL HOTELS GROUP PLC
GROUP STATEMENT OF COMPREHENSIVE INCOME
For the three and nine months ended 30 September 2012

	2012	2011	2012	2011
	3 months	3 months	9 months	9 months
	ended	ended	ended	ended
	30	30	30	30
	September	September	September	September
	\$m	\$m	\$m	\$m

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Profit for the period	175	178	450	334
Other comprehensive income				
Available-for-sale financial assets:				
Gains/(losses) on valuation	1	(17)	(3)	(5)
Losses reclassified to income on impairment	-	-	-	3
Cash flow hedges:				
Reclassified to financial expenses	-	1	-	4
Defined benefit pension plans:				
Actuarial gains/(losses), net of related tax credit: 2012 3 months \$1m, 9 months \$3m (2011 3 months \$12m, 9 months \$11m)	20	(3)	17	(1)
Change in asset restriction on plans in surplus and liability in respect of funding commitments, net of related tax: 2012 3 months \$2m charge, 9 months \$11m credit (2011 3 months \$12m credit, 9 months \$10m credit)	(10)	(1)	2	(4)
Exchange differences on retranslation of foreign operations, net of related tax: 2012 3 months \$1m charge, 9 months \$nil (2011 3 months \$1m credit, 9 months \$1m charge)	33	(32)	24	(18)
Tax related to pension contributions	-	3	1	6
Other comprehensive gain/(loss) for the period	<u>44</u>	<u>(49)</u>	<u>41</u>	<u>(15)</u>
Total comprehensive income for the period	<u>219</u>	<u>129</u>	<u>491</u>	<u>319</u>
	=====	=====	=====	=====
Attributable to:				
Equity holders of the parent	218	129	490	318
Non-controlling interest	1	-	1	1
	<u>219</u>	<u>129</u>	<u>491</u>	<u>319</u>
	=====	=====	=====	=====

INTERCONTINENTAL HOTELS GROUP PLC
GROUP STATEMENT OF CHANGES IN EQUITY
For the nine months ended 30 September 2012

	9 months ended 30 September 2012				
	Equity share capital \$m	Other reserves* \$m	Retained earnings \$m	Non-controlling interest \$m	Total equity \$m
At beginning of the period	162	(2,650)	3,035	8	555

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Total comprehensive income for the period	-	21	469	1	491
Issue of ordinary shares	9	-	-	-	9
Movement in shares in employee share trusts	-	18	(63)	-	(45)
Equity-settled share-based cost	-	-	19	-	19
Tax related to share schemes	-	-	17	-	17
Equity dividends paid	-	-	(174)	-	(174)
Share of reserve in equity accounted investment	-	-	5	-	5
Exchange adjustments	8	(8)	-	-	-
At end of the period	<u>179</u>	<u>(2,619)</u>	<u>3,308</u>	<u>9</u>	<u>877</u>
	=====	=====	=====	=====	=====

	9 months ended 30 September 2011				Total equity
	Equity share capital	Other reserves*	Retained earnings	Non-controlling interest	
	\$m	\$m	\$m	\$m	\$m
At beginning of the period	155	(2,659)	2,788	7	291
Total comprehensive income for the period	-	(17)	335	1	319
Issue of ordinary shares	7	-	-	-	7
Movement in shares in employee share trusts	-	26	(80)	-	(54)
Equity-settled share-based cost	-	-	23	-	23
Tax related to share schemes	-	-	3	-	3
Equity dividends paid	-	-	(102)	-	(102)
At end of the period	<u>162</u>	<u>(2,650)</u>	<u>2,967</u>	<u>8</u>	<u>487</u>
	=====	=====	=====	=====	=====

* Other reserves comprise the capital redemption reserve, shares held by employee share trusts, other reserves, unrealised gains and losses reserve and currency translation reserve.

INTERCONTINENTAL HOTELS GROUP PLC
GROUP STATEMENT OF FINANCIAL POSITION
30 September 2012

	2012 30 September \$m	2011 30 September \$m	2011 31 December \$m
ASSETS			
Property, plant and equipment	1,345	1,363	1,362
Goodwill	94	88	92

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Intangible assets	354	300	308
Investment in associates and joint ventures	83	74	87
Retirement benefit assets	58	28	21
Other financial assets	144	145	156
Non-current tax receivable	42	-	41
Deferred tax assets	202	111	106
	<u>2,322</u>	<u>2,109</u>	<u>2,173</u>
Total non-current assets			
Inventories	4	4	4
Trade and other receivables	509	449	369
Current tax receivable	-	31	20
Derivative financial instruments	4	-	3
Other financial assets	5	-	-
Cash and cash equivalents	170	99	182
	<u>692</u>	<u>583</u>	<u>578</u>
Total current assets			
Non-current assets classified as held for sale	236	225	217
	<u>3,250</u>	<u>2,917</u>	<u>2,968</u>
Total assets (note 3)	=====	=====	=====
LIABILITIES			
Loans and other borrowings	(21)	(16)	(21)
Derivative financial instruments	-	(1)	-
Trade and other payables	(741)	(693)	(707)
Provisions	(1)	(23)	(12)
Current tax liabilities	(71)	(122)	(120)
	<u>(834)</u>	<u>(855)</u>	<u>(860)</u>
Total current liabilities			
Loans and other borrowings	(610)	(701)	(670)
Derivative financial instruments	(19)	(42)	(39)
Retirement benefit obligations	(191)	(181)	(188)
Trade and other payables	(557)	(500)	(497)
Provisions	(1)	(2)	(2)
Deferred tax liabilities	(99)	(88)	(97)
	<u>(1,477)</u>	<u>(1,514)</u>	<u>(1,493)</u>
Total non-current liabilities			
Liabilities classified as held for sale	(62)	(61)	(60)
	<u>(2,373)</u>	<u>(2,430)</u>	<u>(2,413)</u>
Total liabilities	=====	=====	=====
Net assets	877	487	555
	=====	=====	=====
EQUITY			
Equity share capital	179	162	162
Capital redemption reserve	10	10	10
Shares held by employee share trusts	(9)	(9)	(27)
Other reserves	(2,901)	(2,894)	(2,893)
Unrealised gains and losses reserve	69	51	71
Currency translation reserve	212	192	189

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Retained earnings	3,308	2,967	3,035
IHG shareholders' equity	<u>868</u>	<u>479</u>	<u>547</u>
Non-controlling interest	9	8	8
Total equity	<u>877</u>	<u>487</u>	<u>555</u>
	=====	=====	=====

INTERCONTINENTAL HOTELS GROUP PLC
GROUP STATEMENT OF CASH FLOWS
For the nine months ended 30 September 2012

	2012 9 months ended 30 September \$m	2011 9 months ended 30 September \$m
Profit for the period	450	334
Adjustments for:		
Net financial expenses	38	47
Income tax (credit)/charge	(16)	65
Depreciation and amortisation	69	76
Exceptional operating items	(19)	(24)
Equity-settled share-based cost	17	20
Other non-cash movements	(1)	-
Operating cash flow before movements in working capital	<u>538</u>	<u>518</u>
Net change in loyalty programme liability and System Fund surplus	139	100
Other changes in net working capital	(174)	(159)
Utilisation of provisions	(12)	(7)
Retirement benefit contributions, net of cost	(29)	(41)
Cash flows relating to exceptional operating items	(1)	(31)
Cash flow from operations	<u>461</u>	<u>380</u>
Interest paid	(19)	(25)
Interest received	2	1
Tax paid on operating activities	(72)	(66)
Net cash from operating activities	<u>372</u>	<u>290</u>