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SMITH & NEPHEW PLC
Form 6-K
August 25, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of
1934

August 25, 2006

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc
(Registrant)

Date: August 25, 2006

By: /s/ Paul Chambers

Paul Chambers
Company Secretary

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

Smith & Nephew plc

2. Name of shareholder having a major interest

The Capital Group Companies, Inc.

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Capital Guardian Trust Company:

State Street Nominees Ltd 2,286,200

Bank Of New York Nominees Ltd 1,373,118

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Northern Trust 243,500
Chase Manhattan Bank Australia Ltd 3,100
Chase Nominees Ltd 9,286,566
BT Globenet Nominees Ltd 350,100
Midland Bank plc 1,473,600
Cede & Co 113,700
Deutsche Bank Mannheim 4,500
Bankers Trust 538,145
Barclays Bank 93,000
Brown Bros 42,700
Nortrust Nominees 3,691,034
MSS Nominees Ltd 64,700
State Street Bank & Trust Co 134,500
Citibank 9,800
Citibank NA 32,000
Deutsche Bank AG 3,600
HSBC Bank plc 2,900
Mellon Bank NA 132,000
ROY Nominees Ltd 23,900
Mellon Nominees (UK) Ltd 750,400
HSBC 33,800
JP Morgan Chase Bank 954,133

Capital International Ltd:
State Street Nominees Ltd 67,100
Bank of New York Nominees 1,190,517
Northern Trust 386,544
Chase Nominees Ltd 710,493
Midland Bank plc 125,600
Citibank London 13,500
Morgan Guaranty 77,500

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Nortrust Nominees 762,972
MSS Nominees Limited 16,200
State Street Bank & Trust Co 362,100
Lloyds Bank 3,900
Citibank 8,300
Citibank NA 382,700
Deutsche Bank AG 24,700
HSBC Bank plc 291,265
Mellon Bank NA 28,700
Northern Trust AVFC 80,038
KAS UK 33,000
Mellon Nominees (UK) Ltd 48,600
Bank One London 48,400
JP Morgan Chase Bank 7,100
Raiffeisen Zentral Bank 348,300
Fortis Bank 10,500
Metzler Seel Sohn & Co. 8,100
Nordea Bank 75,900
Bayerische Hypo Und Vereinsbank AG 13,000

Capital International SA:

Chase Nominees Ltd 452,500
Midland Bank plc 11,000
Pictet & Cie 50,100
State Street Bank & Trust Co 39,000
Lloyds Bank 18,500
HSBC Bank plc 150,900
JP Morgan Chase Bank 12,900
Metzler Seel Sohn & Co. 11,600

Capital Research and Management Company:

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State Street Nominees Ltd 23,381,800

Chase Nominees Ltd 109,191,771

JPM Nominees Ltd 30,000

State Street Bank & Trust Co 182,000

Capital International Inc

State Street Nominees Limited 647,800

Bank of New York Nominees 243,800

Northern Trust 15,400

Chase Nominees Limited 761,000

Midland Bank 19,000

Bankers Trust 11,200

Nortrust Nominees 136,300

State Street Bank & Trust Co 47,900

Citibank 9,000

Citibank NA 132,700

HSBC Bank plc 35,400

JP Morgan Chase Bank 38,100

5. Number of shares / amount of stock acquired

Not disclosed

6. Percentage of issued class

Not disclosed

7. Number of shares / amount of stock disposed

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8. Percentage of issued class

.....

9. Class of security

Ordinary shares of US 20 cents

10. Date of transaction

23.08.06

11. Date company informed

25.08.06

12. Total holding following this notification

162,395,696

13. Total percentage holding of issued class following this notification

17.24%

14. Any additional information

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15. Name of contact and telephone number for queries

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Phil Higgins - Assistant Company Secretary

020 7960 2228

16. Name and signature of authorised company official responsible for making this notification

Phil Higgins - Assistant Company Secretary

Date of notification

25.08.06

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