

HAYNES CLAYTON J

Form 4

May 04, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HAYNES CLAYTON J

2. Issuer Name **and** Ticker or Trading
Symbol
ACACIA RESEARCH CORP
[ACTG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
500 NEWPORT CENTER
DRIVE, 7TH FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
05/03/2010

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
CFO, Treas. Sr. V.P. Finance

(Street)
NEWPORT BEACH, CA 92660

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/03/2010		M		4,600	A	\$ 3.9565	132,183	D
Common Stock	05/03/2010		S ⁽¹⁾		200	D	\$ 14.5	131,983	D
Common Stock	05/03/2010		S ⁽¹⁾		100	D	\$ 14.52	131,883	D
Common Stock	05/03/2010		S ⁽¹⁾		200	D	\$ 14.5205	131,683	D
Common Stock	05/03/2010		S ⁽¹⁾		100	D	\$ 14.53	131,583	D

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Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.5305	131,483	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.54	131,383	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.5405	131,283	D
Common Stock	05/03/2010	<u>S(1)</u>	1,000	D	\$ 14.57	130,283	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.65	130,183	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.66	130,083	D
Common Stock	05/03/2010	<u>S(1)</u>	1,200	D	\$ 14.7	128,883	D
Common Stock	05/03/2010	<u>S(1)</u>	400	D	\$ 14.71	128,483	D
Common Stock	05/03/2010	<u>S(1)</u>	200	D	\$ 14.81	128,283	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.815	128,183	D
Common Stock	05/03/2010	<u>S(1)</u>	200	D	\$ 14.835	127,983	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.84	127,883	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.8605	127,783	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.88	127,683	D
Common Stock	05/03/2010	<u>S(1)</u>	100	D	\$ 14.89	127,583	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.9565	05/03/2010		M			4,600	04/01/2004	04/02/2011	Common Stock	4,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAYNES CLAYTON J 500 NEWPORT CENTER DRIVE 7TH FLOOR NEWPORT BEACH, CA 92660			CFO, Treas. Sr. V.P. Finance	

Signatures

Clayton J.
Haynes
05/04/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5(1) Trading Plan adopted by the Reporting Person on March 3, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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