

EXELON CORP  
Form 4  
May 26, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SKOLDS JOHN L**

(Last) (First) (Middle)  
  
10 SOUTH DEARBORN STREET, 37TH FLOOR  
  
(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**EXELON CORP [EXC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/25/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Executive Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	05/25/2006		M		7,500 (1) \$ 24.81	A	47,152 D
Common Stock	05/25/2006		M		5,000 (1) \$ 32.54	A	52,152 D
Common Stock	05/25/2006		S		300 (1) \$ 54.56	D	51,852 D
Common Stock	05/25/2006		S		300 \$ 54.59	D	51,552 D
Common Stock	05/25/2006		S		400 \$ 54.71	D	51,152 D

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Common Stock	05/25/2006	S	400	D	\$ 54.72	50,752	D
Common Stock	05/25/2006	S	300	D	\$ 54.73	50,452	D
Common Stock	05/25/2006	S	300	D	\$ 54.74	50,152	D
Common Stock	05/25/2006	S	300	D	\$ 54.75	49,852	D
Common Stock	05/25/2006	S	200	D	\$ 54.76	49,652	D
Common Stock	05/25/2006	S	200	D	\$ 54.77	49,452	D
Common Stock	05/25/2006	S	1,300	D	\$ 54.79	48,152	D
Common Stock	05/25/2006	S	800	D	\$ 54.8	47,352	D
Common Stock	05/25/2006	S	700	D	\$ 54.81	46,652	D
Common Stock	05/25/2006	S	400	D	\$ 54.83	46,252	D
Common Stock	05/25/2006	S	500	D	\$ 54.84	45,752	D
Common Stock	05/25/2006	S	1,000	D	\$ 54.85	44,752	D
Common Stock	05/25/2006	S	300	D	\$ 54.86	44,452	D
Common Stock	05/25/2006	S	200	D	\$ 54.88	44,252	D
Common Stock	05/25/2006	S	200	D	\$ 54.89	44,052	D
Common Stock	05/25/2006	S	1,400	D	\$ 54.9	42,652	D
Common Stock	05/25/2006	S	700	D	\$ 54.91	41,952	D
Common Stock	05/25/2006	S	500	D	\$ 54.92	41,452	D
Common Stock	05/25/2006	S	400	D	\$ 54.94	41,052	D
Common Stock	05/25/2006	S	900	D	\$ 54.95	40,152	D
	05/25/2006	S	200	D		39,952	D

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Common Stock						\$ 54.96		
Common Stock	05/25/2006	S	200	D		\$ 54.98	39,752	D
Common Stock	05/25/2006	S	100	D		\$ 54.99	39,652	D
Common Stock (Deferred Shares)							55,016	I
Common Stock (401k Shares)							4,210 <sup>(2)</sup>	D

By Stock Deferral Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Derivative Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
NQ Stock Options 01/27/2003	\$ 24.805	05/25/2006		M	7,500 <sup>(1)</sup>	<sup>(3)</sup> <sup>(3)</sup>	Common Stock	7,500
NQ Stock Options 01/26/2004	\$ 32.54	05/25/2006		M	5,000 <sup>(1)</sup>	<sup>(3)</sup> <sup>(3)</sup>	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SKOLDS JOHN L  
10 SOUTH DEARBORN STREET  
37TH FLOOR  
CHICAGO, IL 60603

Executive Vice President

## Signatures

Scott N. Peters, Attorney in Fact for John L.  
Skolds

05/26/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 15, 2006. Shares were sold through small lots which are reported as individual sales on this form.  
  
Shares held as of 04/30/2006 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- (2) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.
- (3) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.