

RAYMOND JAMES FINANCIAL INC  
 Form 4  
 January 21, 2003

**FORM**

**4**

**UNITED STATES SECURITIES AND EXCHANGE  
 COMMISSION Washington, D.C. 20549**

**OMB APPROVAL**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP**

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1934 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person\*

2. Issuer Name and Ticker or Trading Symbol

6. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

<b>Greene</b>	<b>Milton Anthony</b>	<b>Raymond James Financial (RJF)</b>	<input checked="" type="checkbox"/>	10%
(Last)	(First) (Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	Director	Owner
<b>880 Carillon Parkway</b>		4. Statement for Month/Day/Year <b>January 21, 2003</b>	Officer (give title below)	Other (specify)
(Street)		5. If Amendment Date of Original (Month/Day/Year)	-	
<b>St. Petersburg FL 33716</b>			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (ZIP)				

**Table I – Non Derivative Securities Acquired, Disposed of, or beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at Reporting (Instr. 3 and 4)	6. Ownership Form: (D) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Raymond James Financial, Inc. (RJF) <b>RJF Common Stock</b>	<b>1/17/2003</b>		<b>M</b>	<b>9,000 A</b>	<b>22.167</b>	<b>415,090</b>	<b>D</b>
<b>RJF Common Stock</b>						<b>176,568</b>	<b>I ESOP</b>
<b>RJF Common Stock</b>						<b>8,263</b>	<b>I Spouse</b>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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4 Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Transaction	3. Date	3.A Deemed	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Security	9. Number of Derivative Securities	10. Ownership Form	11. Nature of Beneficial Ownership
Employee Stock Option (Right to buy)		11/17/2003		M	9,000						
Employee Stock Option (Right to buy)		11/18/02-11/18/04				1/18/2005	Common stock	20.6250	6,000		
Employee Stock Option (Right to buy)		11/28/04-1/02/07				1/28/2007	Common stock	32.0000	16,000		D

Explanation of Responses:

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations,  
*See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ M. ANTHONY GREENE  
\*\*Signature of Reporting Person

1/21/2003  
Date

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient.  
*see* Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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