

ALBANY INTERNATIONAL CORP /DE/  
Form 4  
August 08, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCCARTHY WILLIAM M

2. Issuer Name and Ticker or Trading Symbol  
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/07/2007

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Executive Vice President

ALBANY, NY 12201-1907

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock					2,525	I	by ESOP
Class A Common Stock	08/07/2007		M		\$ 3,333	A	\$ 15.6875
Class A Common Stock	08/07/2007		S		\$ 40.58	D	4,793

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option <sup>(1)</sup>	\$ 22.25					<u>(2)</u> 05/18/2015	Class A Common	2,5
Employee Stock Option <sup>(1)</sup>	\$ 22.25					<u>(2)</u> 05/14/2016	Class A Common	5,0
Employee Stock Option <sup>(1)</sup>	\$ 19.375					<u>(2)</u> 11/04/2018	Class A Common	15,
Employee Stock Option <sup>(3)</sup>	\$ 15.6875	08/07/2007		M	3,333	<u>(2)</u> 11/09/2019	Class A Common	8,3
Employee Stock Option <sup>(3)</sup>	\$ 20.45					<u>(2)</u> 11/06/2021	Class A Common	20,
Employee Stock Option <sup>(3)</sup>	\$ 20.63					11/07/2003 <sup>(4)</sup> 11/07/2022	Class A Common	20,
Restricted Stock Units <sup>(5)</sup>	<u>(5)</u>					11/13/2004 <sup>(5)(6)</sup> <u>(5)(6)</u>	Class A Common Stock	3,1 ( <u>(5)</u> )
Restricted Stock Units <sup>(5)</sup>	<u>(5)</u>					11/11/2005 <sup>(5)(8)</sup> <u>(5)(8)</u>	Class A Common Stock	4,6 ( <u>(5)</u> )
Restricted Stock Units <sup>(9)</sup>	<u>(9)</u>					<u>(9)(10)</u> <u>(9)(10)</u>	Class A Common Stock	4,8 ( <u>(9)</u> )

