

STERIS CORP  
Form 4  
June 03, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Pahwa Sudhir K

(Last) (First) (Middle)

5960 HEISLEY ROAD

(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
STERIS CORP [STE]

3. Date of Earliest Transaction (Month/Day/Year)  
05/30/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr. V.P., IPT

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares, No Par Value	05/30/2014		A	3,000	A \$ 0	22,444.7296	D
Common Shares, No Par Value	05/30/2014		F	811 <sup>(1)</sup>	D \$ 53.52	21,633.7296	D
Common Shares, No Par Value	06/02/2014		F	740 <sup>(2)</sup>	D \$ 52.64	20,893.7296	D
Common Shares, No	06/02/2014		F	354 <sup>(3)</sup>	D \$ 52.64	20,539.7296	D <sup>(4)</sup>



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740 shares were withheld from the 2,250 restricted shares that vested on June 2, 2014. These 740 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 2,250 shares were awarded to Mr. Pahwa on May 31, 2011 as part of an award of 3,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 2, 2014.

- (3) 354 shares were withheld from the 1,075 restricted shares that vested on June 2, 2014. These 354 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 1,075 shares were awarded to Mr. Pahwa on May 31, 2013 as part of an award of 4,300 restricted shares. These vested shares were valued at the NYSE closing market price on June 2, 2014.

- (4) 9,475 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 750 on June 1, 2015; 1,250 on June 1, 2015; 1,075 on June 1, 2015; 1,250 on May 31, 2016; 1,075 on May 31, 2016; 1,075 on May 31, 2017; 750 on June 1, 2015; 750 on May 30, 2016; 750 on May 30, 2017 and 750 on May 30, 2018. 2,027.6908 of these Common Shares are jointly held by the Reporting Person and his spouse in a joint brokerage account.

- (5) These options become exercisable as follows: 4,375 on May 30, 2015; 4,375 on May 30, 2016; 4,375 on May 30, 2017 and 4,375 on May 30, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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