

STERIS CORP
Form 4
June 03, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOSS ROBERT E

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

5960 HEISLEY ROAD

05/30/2014

Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MENTOR, OH 44060

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares, No Par Value	05/30/2014		A	1,200	A \$ 0	27,559	D
Common Shares, No Par Value	05/30/2014		F	256 ⁽¹⁾	D \$ 53.52	27,303	D
Common Shares, No Par Value	06/02/2014		F	263 ⁽²⁾	D \$ 52.64	27,040	D
Common Shares, No	06/02/2014		F	329 ⁽³⁾	D \$ 52.64	26,711 ⁽⁴⁾	D

Par Value

Common Shares, No Par Value	13,822	I	See Footnote Below. <u>(5)</u>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Purchase Common Shares	\$ 53.52	05/30/2014		A	6,300	(6) 05/30/2024	Common Shares, No Par Value	6,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOSS ROBERT E 5960 HEISLEY ROAD MENTOR, OH 44060			Senior Vice President	

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney	06/03/2014
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 256 shares were withheld from the 800 restricted shares that vested on May 30, 2014. These 256 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 800 shares were awarded to Mr. Moss on May 30, 2012 as part of an award of 2,400 restricted shares. These vested shares were valued at the NYSE closing market price on May 30, 2014.

(2) 263 shares were withheld from the 800 restricted shares that vested on June 2, 2014. These 263 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 800 shares were awarded to Mr. Moss on May 31, 2011 as part of an award of 3,200 restricted shares. These vested shares were valued at the NYSE closing market price on June 2, 2014.

(3) 329 shares were withheld from the 1,000 restricted shares that vested on June 2, 2014. These 329 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 1,000 shares were awarded to Mr. Moss on May 31, 2013 as part of an award of 4,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 2, 2014.

(4) 5,800 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 800 on June 1, 2015; 800 on June 1, 2015; 1,000 on June 1, 2015; 1,000 on May 31, 2016; 1,000 on May 31, 2017; 600 on June 1, 2015 and 600 on May 30, 2016.

(5) This indirect ownership by Mr. Moss is through the Moss Family Trust, Robert E. Moss and Patricia J. Moss as Co-Trustees dated May 24, 1999.

(6) These options become exercisable as follows: 3,150 on May 30, 2015 and 3,150 on May 30, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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