

DCT Industrial Trust Inc.  
 Form 4  
 February 13, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HAWKINS PHILIP L**

(Last) (First) (Middle)  
 518 17TH STREET, SUITE 800  
 (Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**DCT Industrial Trust Inc. [DCT]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**02/11/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chief Executive Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	02/11/2014		M		75,000	A \$ 7.69	665,950 D
Common Stock	02/11/2014		F		46,688	D \$ 7.69	619,262 D
Common Stock	02/11/2014		M		148,921	A \$ 7.69	768,183 D
Common Stock	02/11/2014		F		107,810	D \$ 7.69	660,373 D
Common Stock	02/12/2014		S		125,000	D \$ 7.6746	535,373 D
						<u>(3)</u>	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 3.41	02/11/2014		M	75,000	(1) 02/10/2019		Common Stock	75,000
Stock Option	\$ 4.56	02/11/2014		M	148,921	(2) 02/11/2020		Common Stock	148,921

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAWKINS PHILIP L 518 17TH STREET SUITE 800 DENVER, CO 80202	X		Chief Executive Officer	

## Signatures

/s/ John G. Spiegleman,  
Attorney-in-Fact  
\*\*Signature of Reporting Person

02/13/2014  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Options ("Options") were granted under the Issuer's Long-Term Incentive Plan, as amended and restated from time to time. The Options vest over four years: 25% on January 1, 2010, and 25% on each January 1st of the following three years.
- (2) The Options were granted under the Issuer's Long-Term Incentive Plan, as amended and restated from time to time. The Options vest over four years: 25% on January 1, 2011, and 25% on each January 1st of the following three years.
- (3) The price reported represents the weighted average sale price of the shares sold. The prices of the shares sold in the transaction ranged from \$7.65 to \$7.69. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the Issuer or a security holder of the Issuer, to provide full information regarding the number of shares sold at each separate price.

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