Edgar Filing: PYLE MICHAEL R - Form 4

PYLE MICH	IAEL R										
Form 4											
December 1'	7, 2012										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							r	OMB APPROVAL			
	UNITED	SIAIE		shington,			NGE	201411411551014	OMB Number:	3235-0287	
Check th			v v etc	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	D.C. 20					January 31,	
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								Expires:	2005		
	subject to Strateview of charters in the strate of the str							Estimated a burden hou			
	Form 4 or						response	•			
Form 5 obligatio	Form 5 obligations Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section										
may cont	tinue. Section 17		Public Ut of the In	•	•	· ·			n		
See Instruction 1(b).	uction	50(II)) of the m	vestment	Compan	y Ac	t 01 194	+0			
1(0).											
(Print or Type I	Responses)										
1. Name and Address of Reporting Person [*] _ 2. Issuer Name and Ticker or Trading 5. Relationship of 5.							f Reporting Per	son(s) to			
PYLE MIC	HAEL R		Symbol	-				Issuer			
	PEGAS	PEGASYSTEMS INC [PEGA]				(Check all applicable)					
(Last)	(First) ((Middle)	3. Date of Earliest Transaction				k an applicable)				
				(Month/Day/Year)				Director10% Owner			
C/O PEGASYSTEMS INC., 1 ROGERS STREET			12/13/2012					XOfficer (give titleOther (specify below) below)			
RUGERS S	IREEI							Senior	VP, Engineeri	ng	
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Year))	Applicable X Form			ne) ed by One Reporting Person			
CAMBRID	GE, MA 02142							Form filed by M	More than One R		
		(Zin)						Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of	2. Transaction Da			3.				5. Amount of	6. Ownership		
Security (Instr. 3)	(Month/Day/Year)	any	on Date, If	if Transaction(A) or Disposed of Code (D)				Securities Beneficially	Form: Direct Indirect (D) or Benefici	Beneficial	
			(Day/Year) (Instr. 8) (Instr. 3, 4 and 5)				5)	Owned	Indirect (I) Owners	Ownership	
								Following Reported	(Instr. 4)	(Instr. 4)	
						(A)		Transaction(s)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common	12/13/2012			М	400 (1)	A	\$0	7,697	D		
Stock	12/13/2012			111	400 (1)	A	Ф U	7,097	D		
Common	10/12/2012			Б	107	D	\$	7.570	D		
Stock	12/13/2012			F	127	D	\$ 22.1	7,570	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (2)	\$ 0	12/13/2012		М	400 (1)	12/13/2008 <u>(1)</u>	(3)	Common Stock	8,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting officer tunio (rear cos	Director	10% Owner	Officer	Other			
PYLE MICHAEL R C/O PEGASYSTEMS INC. 1 ROGERS STREET CAMBRIDGE, MA 02142			Senior VP, Engineering				
Signatures							

Signatures

/s/ Janet Mesrobian, Esq., as Attorney-In-Fact for Michael R. Pyle
<u>**Signature of Reporting Person</u>
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 5% quarterly vesting on December 13, 2012. Original grant was 8,000 RSUs, with 20% vested on December 13, 2008, and the remaining 80% vesting in equal quarterly installments over the remaining four years.
- (2) Each restricted stock unit represents the right to recieve, following vesting, one share of Pegasystems Inc.'s common stock.
- (3) Once vested, the shares of common stock are not subject to expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.