

TRIDENT CAPITAL FUND V LP  
Form 4  
October 03, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRIDENT CAPITAL  
MANAGEMENT V LLC

(Last) (First) (Middle)

505 HAMILTON AVENUE, SUITE  
200

(Street)

PALO ALTO, CA 94301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUALYS, INC. [QLYS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/03/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/03/2012		C		5,360,320	A	Ⓛ 5,639,301	I	See footnotes (2) (7)
Common Stock	10/03/2012		C		407,238	A	Ⓛ 428,430	I	See footnotes (3) (7)
Common Stock	10/03/2012		C		148,783	A	Ⓛ 156,856	I	See footnotes (4) (7)
Common Stock	10/03/2012		C		31,150	A	Ⓛ 32,770	I	See footnotes

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								(5) (7)	
Common Stock	10/03/2012		C	29,724	A	(1)	31,269	I	See footnotes (6) (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Preferred Stock	(1)	10/03/2012		C	1,346,877	(1) (1)	Common Stock	1,346,877	
Series A Preferred Stock	(1)	10/03/2012		C	102,325	(1) (1)	Common Stock	102,325	
Series A Preferred Stock	(1)	10/03/2012		C	32,622	(1) (1)	Common Stock	32,622	
Series A Preferred Stock	(1)	10/03/2012		C	7,826	(1) (1)	Common Stock	7,826	
Series A Preferred Stock	(1)	10/03/2012		C	7,468	(1) (1)	Common Stock	7,468	
Series B Preferred Stock	(1)	10/03/2012		C	3,743,844	(1) (1)	Common Stock	3,743,844	
Series B Preferred Stock	(1)	10/03/2012		C	284,432	(1) (1)	Common Stock	284,432	
Series B Preferred Stock	(1)	10/03/2012		C	108,359	(1) (1)	Common Stock	108,359	

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Series B Preferred Stock	(1)	10/03/2012	C	21,758	(1)	(1)	Common Stock	21,758
Series B Preferred Stock	(1)	10/03/2012	C	20,762	(1)	(1)	Common Stock	20,762
Series C Preferred Stock	(1)	10/03/2012	C	269,599	(1)	(1)	Common Stock	269,599
Series C Preferred Stock	(1)	10/03/2012	C	20,481	(1)	(1)	Common Stock	20,481
Series C Preferred Stock	(1)	10/03/2012	C	7,802	(1)	(1)	Common Stock	7,802
Series C Preferred Stock	(1)	10/03/2012	C	1,566	(1)	(1)	Common Stock	1,566
Series C Preferred Stock	(1)	10/03/2012	C	1,494	(1)	(1)	Common Stock	1,494

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRIDENT CAPITAL MANAGEMENT V LLC 505 HAMILTON AVENUE, SUITE 200 PALO ALTO, CA 94301		X		
TRIDENT CAPITAL FUND V LP 505 HAMILTON AVENUE, SUITE 200 PALO ALTO, CA 94301		X		
TRIDENT CAPITAL PARALLEL FUND V CV 505 HAMILTON AVENUE, SUITE 200 PALO ALTO, CA 94301		X		
TRIDENT CAPITAL FUND V PRINCIPALS FUND L P 505 HAMILTON AVENUE, SUITE 200 PALO ALTO, CA 94301		X		
TRIDENT CAPITAL FUND V AFFILIATES FUND LP 505 HAMILTON AVENUE, SUITE 200 PALO ALTO, CA 94301		X		

## Signatures

/s/ Donald R. Dixon, a Managing Director of Trident Capital Management-V, L.L.C.	10/03/2012
__Signature of Reporting Person	Date
/s/ Donald R. Dixon, a Managing Director of Trident Capital Management-V, L.L.C., the General Partner of Trident Capital Fund-V, L.P.	10/03/2012
__Signature of Reporting Person	Date
/s/ Donald R. Dixon, a Managing Director of Trident Capital Management-V, L.L.C., the General Partner of Trident Capital Parallel Fund-V, C.V.	10/03/2012
__Signature of Reporting Person	Date
/s/ Donald R. Dixon, a Managing Director of Trident Capital Management-V, L.L.C., the General Partner of Trident Capital Fund-V Principals Fund, L.P.	10/03/2012
__Signature of Reporting Person	Date
/s/ Donald R. Dixon, a Managing Director of Trident Capital Management-V, L.L.C., the General Partner of Trident Capital Fund-V Affiliates Fund, L.P.	10/03/2012
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Series A Preferred Stock, Series B Preferred Stock and Series C Preferred Stock automatically converted into Common Stock on a 1-for-1 basis upon the completion of the Issuer's initial public offering of Common Stock and had no expiration date.
- (2) The reported securities are held directly by Trident Capital Fund-V, L.P.
- (3) The reported securities are held directly by Trident Capital Parallel Fund-V, C.V.
- (4) The reported securities are held directly by Trident Capital Fund-V Principals Fund, L.P.
- (5) The reported securities are held directly by Trident Capital Fund-V Affiliates Fund, L.P.
- (6) The reported securities are held directly by Trident Capital Fund-V Affiliates Fund (Q), L.P.

Trident Capital Management-V, L.L.C. ("TCMV") serves as the general partner of each of Trident Capital Fund-V, L.P., Trident Capital Fund-V Affiliates Fund, L.P., Trident Capital Fund-V Affiliates Fund (Q), L.P. and Trident Capital Fund-V Principals Fund, L.P. and the sole investment general partner of Trident Capital Parallel Fund-V, C.V. As such, TCMV may be deemed to be the beneficial owner of the shares held directly by each of these Trident entities. TCMV disclaims beneficial ownership of these securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.