

SALIBELLO SALVATORE M
Form 4
August 16, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SALIBELLO SALVATORE M

(Last) (First) (Middle)

C/O KID BRANDS, INC., ONE
MEADOWLANDS PLAZA, 8TH
FLOOR

(Street)

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KID BRANDS, INC [KID]

3. Date of Earliest Transaction
(Month/Day/Year)
08/14/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Common Stock, \$0.10 stated value	08/14/2012		A		5,000 (1)	A	\$ 0
					15,000 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
STOCK APPRECIATION RIGHT	\$ 1.41	08/14/2012		A	14,250	(3) 08/14/2022	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SALIBELLO SALVATORE M C/O KID BRANDS, INC. ONE MEADOWLANDS PLAZA, 8TH FLOOR EAST RUTHERFORD, NJ 07073		X		

Signatures

/s/ Salvatore M.
Salibello 08/15/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units ("RSUs") granted on August 14, 2012 pursuant to the Issuer's Equity Incentive Plan (the "EIP"), which vest ratably over a five-year period commencing August 14, 2013.
- (2) Includes 4,000 unvested RSUs (out of an original grant of 5,000 RSUs on July 19, 2011 pursuant to the EIP, which vest ratably over a five-year period commencing July 19, 2012).
- (3) Represents Stock Appreciation Rights ("SARs") granted on August 14, 2012 pursuant to the EIP, which vest ratably over a five-year period commencing August 14, 2013.
- (4) Includes: (i) 14,250 SARs granted on July 19, 2011 pursuant to the EIP at an exercise price of \$5.17 per share, which vest ratably over a five-year period commencing July 19, 2012, and expire on July 19, 2021; and (ii) 15,000 SARs granted on July 15, 2010 pursuant to the EIP at an exercise price of \$8.17 per share, which vest ratably over a five-year period commencing July 15, 2011 and expire on July 15, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.