

Williams Patrick  
Form 4  
May 14, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Williams Patrick

2. Issuer Name and Ticker or Trading Symbol  
INNOPEC INC. [IOSP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
8375 SOUTH WILLOW STREET  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/14/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec VP & President, Fuel Spec

LITTLETON, CO 80124

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/10/2012	05/10/2012	S		9,347	D	\$ 30.93 <u>(1)</u>
Common Stock	05/10/2012	05/10/2012	S		1,364	D	\$ 30.93 <u>(3)</u>
Common Stock	05/11/2012	05/11/2012	S		13,636	D	\$ 30.37 <u>(5)</u>
Common Stock	05/11/2012	05/11/2012	S		4,400	D	\$ 30.37

Edgar Filing: Williams Patrick - Form 4

(7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 20.23	05/10/2012	05/10/2012	M	9,347	02/20/2011 02/20/2018	Common Stock	9,347	
Stock Options	\$ 0	05/10/2012	05/11/2012	M	1,364	03/24/2012 03/24/2019	Common Stock	1,364	
Stock Options	\$ 0	05/11/2012	05/11/2012	M	13,636	03/24/2012 03/24/2019	Common Stock	13,636	
Stock Options	\$ 4.07	05/11/2012	05/11/2012	M	4,400	03/24/2012 03/24/2019	Common Stock	4,400	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Williams Patrick 8375 SOUTH WILLOW STREET LITTLETON, CO 80124			Exec VP & President, Fuel Spec	

## Signatures

Nicola Earl 05/14/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares of Common Stock sold by the Reporting Person and reported herein were sold at a range of between \$30.65 and \$31.23 per share. The sale price reported represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.

(2) Total includes options in other tranches. 13636 remain outstanding in this tranche in relation to options acquired pursuant to PRSOP 24 March 2009.

(3) The shares of Common Stock sold by the Reporting Person and reported herein were sold at a range of between \$30.65 and \$31.23 per share. The sale price reported represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.

(4) Total reflects options in other tranches only.

(5) The shares of Common Stock sold by the Reporting Person and reported herein were sold at a range of between \$30.12 and \$30.82 per share. The sale price reported represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.

(6) Total includes options in other tranches. 25600 remain outstanding in this tranche in relation to options acquired pursuant to CSOP A 24 March 2009.

(7) The shares of Common Stock sold by the Reporting Person and reported herein were sold at a range of between \$30.12 and \$30.82 per share. The sale price reported represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.