

DAVIDSON ROBERT C JR
 Form 4/A
 May 09, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DAVIDSON ROBERT C JR

2. Issuer Name and Ticker or Trading Symbol
 BROADWAY FINANCIAL CORP
 \DE\ [BYFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

4800 WILSHIRE BOULEVARD

01/21/2011

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
 02/03/2011

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOS ANGELES, CA 90010

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 356 ⁽¹⁾ | D | |
| Common Stock | | | | | 804 ⁽²⁾ | D | |
| Common Stock | | | | | 5,000 ⁽³⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Option (Right to Buy) | \$ 10.49 | | | Code V (A) (D) | | 03/19/2008 ⁽⁴⁾ 03/19/2013 | Common Stock | 1,428 |
| Stock Option (Right to Buy) | \$ 6 | | | | | 01/21/2010 ⁽⁵⁾ 01/21/2020 | Common Stock | 1,250 |
| Stock Option (Right to Buy) | \$ 4 | | | | | 01/21/2009 ⁽⁵⁾ 01/21/2019 | Common Stock | 1,875 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DAVIDSON ROBERT C JR 4800 WILSHIRE BOULEVARD LOS ANGELES, CA 90010 | X | | | |

Signatures

\s\ Daniele C. Johnson,
Attorney-as-in-fact
Date: 05/09/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Held in a Trust with Robert C. Davidson, Jr. as Trustee.
- (2) Held directly in the name of Robert C. Davidson, Jr.
- (3) Held in a street name account of Robert C. Davidson, Jr.

(4) On March 19, 2003 the Board of Directors granted 1,784 shares of Stock Options under the Stock Option Plan for Outside Directors. The stock price on that day was \$10.4900 per share. The shares will vest in five (5) equal annual installments each year beginning the following year, on March 19. The options are fully exercisable on March 19, 2008 but if not exercised, expire on March 19, 2013 or upon termination of directorship. There are 1428 shares remaining to exercise.

(5) The Board of Directors granted this Stock Option on January 21, 2009. It will be reissued each year on January 21 or until the Board discontinues the annual grant. This is a stock option grant that vests upon granting. The Board voted against granting this Stock Option Grant for January 21, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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