Edgar Filing: PYLE MICHAEL R - Form 4

PYLE MIC	HAEL R											
Form 4												
March 11, 2	010											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL			
CONVICE UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
Check th				HANGES IN BENEFICIAL OWNERSHIP OF				Expires:	January 31,			
if no lon subject t		TEMENT O	F CHAN					NERSHIP OF	•	2005		
Section 16.				SECURITIES					Estimated average burden hours per			
	Form 4 or								response	. 0.5		
	Form 5 bligations Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Commonly Act of 1025 or Section											
may con				•	•	-		1935 or Section	1			
See Inst		30(h) of the In	vestment	Compar	iy Ac	t of 194	40				
1(b).												
(Print or Type	Responses)											
(Thin of Type	responses)											
1. Name and Address of Reporting Person2 Issue				Name and Ticker or Trading			nø	5. Relationship of Reporting Person(s) to				
PYLE MIC	CHAEL R		Symbol	e e				Issuer				
			2									
(Last)					3. Date of Earliest Transaction				(Check all applicable)			
(2000)	(1 1100)	(initiality)		Month/Day/Year)				Director 10% Owner				
C/O PEGA	SYSTEMS IN	IC., 101	03/09/2	-				_X_ Officer (give title Other (specify				
MAIN STREET								below) below) Senior VP, Engineering				
	(Street)		4 If Ama	ndmant Da	ta Origina	1			-	-		
				If Amendment, Date Original iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
												CAMBRID
								Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction			3.	4. Securi			5. Amount of	6. Ownership			
Security	(Month/Day/Y		on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Day/Year) (Instr. 8)					Securities Beneficially	Form: Direct	Indirect Beneficial		
(Instr. 3)		any (Month/					3)	Owned	(D) or Indirect (I)	Ownership		
		((Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported				
						or		Transaction(s) (Instr. 3 and 4)				
G				Code V		(D)	Price	(insu: 5 and 1)				
Common	03/10/2010			М	3,700	А	\$0	17,294	D			
Stock					(1)							
Common	03/10/2010			F	1,309	D	\$	15,985	D			
Stock	03/10/2010			1	1,509	D	36.09	15,705	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: PYLE MICHAEL R - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numb orDerivati Securitic Acquired Disposed (Instr. 3, 5)	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares
Restricted Stock Units <u>(2)</u>	\$ 0	03/09/2010		A	1,870		03/10/2011 <u>(3)</u>	<u>(4)</u>	Common Stock	1,870
Restricted Stock Units (2)	\$ 0	03/10/2010		М		3,700	03/10/2010 <u>(1)</u>	(4)	Common Stock	3,700

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PYLE MICHAEL R C/O PEGASYSTEMS INC. 101 MAIN STREET CAMBRIDGE, MA 02142			Senior VP, Engineering					
Signatures								

/s/ Shawn Hoyt, Esq., as Attorney-In-Fact for Michael R. 03/11/2010 Pyle

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents election by individual in 2009, as part of the Company's Corporate Incentive Compensation Plan, to receive half of his annual bonus in RSUs, based upon the Company's stock price as of March 13, 2009. These RSUs fully vested on March 10, 2010.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Pegasystems Inc.'s common stock.
- (3) Represents election by individual in 2010, as part of the Company's Corporate Incentive Compensation Plan, to receive half of his annual bonus in RSUs, based upon the Company's stock price as of March 9, 2010. These RSUs fully vest on March 10, 2011.
- (4) Once vested, the shares of common stock are not subject to expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.