

SILBERSTEIN JASON V
 Form 4
 March 08, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SILBERSTEIN JASON V

2. Issuer Name and Ticker or Trading Symbol
 SBA COMMUNICATIONS CORP
 [SBAC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O SBA COMMUNICATIONS CORPORATION, 5900 BROKEN SOUND PARKWAY N.W.

3. Date of Earliest Transaction (Month/Day/Year)
 03/04/2010

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 SVP - Property Management

(Street)
 BOCA RATON, FL 33487

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 12.94					<u>(1)</u>	01/07/2012	Class A Common Stock	20,000
Stock Options (Right to buy)	\$ 4.25					<u>(1)</u>	02/11/2014	Class A Common Stock	3,520
Stock Options (Right to buy)	\$ 8.56					<u>(1)</u>	02/01/2015	Class A Common Stock	16,537
Stock Options (Right to buy)	\$ 19.1					<u>(1)</u>	01/19/2016	Class A Common Stock	41,000
Stock Options (Right to Buy)	\$ 28.54					<u>(2)</u>	02/26/2014	Class A Common Stock	41,000
Stock Options (Right to Buy)	\$ 32.39					<u>(3)</u>	02/28/2015	Class A Common Stock	47,500
Stock Options (Right to Buy)	\$ 19.68					<u>(4)</u>	03/05/2016	Class A Common Stock	61,628
Stock Options (Right to Buy)	\$ 35.71	03/04/2010		A	27,357	<u>(5)</u>	03/04/2017	Class A Common Stock	27,357
Restricted Stock Units	<u>(6)</u>	03/04/2010		A	6,243	<u>(7)</u>	<u>(7)</u>	Class A Common Stock	6,243

