

Cortes Roland Benjamin
 Form 4
 February 22, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cortes Roland Benjamin

2. Issuer Name and Ticker or Trading Symbol
 NETLOGIC MICROSYSTEMS INC
 [NETL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1875 CHARLESTON RD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/19/2010

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 VP, General Counsel

MOUNTAIN VIEW, CA 94043
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 02/19/2010 | | M | 5,843 A | \$ 33.72 22,412 | D | |
| Common Stock | 02/19/2010 | | M | 9,204 A | \$ 30.29 31,616 | D | |
| Common Stock | 02/19/2010 | | M | 133 A | \$ 19.83 31,749 | D | |
| Common Stock | 02/19/2010 | | M | 303 A | \$ 23.94 32,052 | D | |
| Common Stock | 02/19/2010 | | S | 15,483 D | \$ 54,5242 16,569 | D | |

(1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Option (right to buy) | \$ 33.72 | 02/19/2010 | | M | 1,131 | 02/23/2007 02/22/2016 | Common Shares | 1,398 |
| Stock Option (right to buy) | \$ 33.72 | 02/19/2010 | | M | 4,712 | 02/23/2007 02/22/2016 | Common Shares | 4,712 |
| Stock Option (right to buy) | \$ 30.29 | 02/19/2010 | | M | 7,990 | 06/05/2008 06/04/2017 | Common Shares | 7,990 |
| Stock Option (right to buy) | \$ 19.83 | 02/19/2010 | | M | 133 | 10/31/2007 10/30/2016 | Common Shares | 1,328 |
| Stock Option (right to buy) | \$ 30.29 | 02/19/2010 | | M | 1,214 | 06/05/2008 06/04/2017 | Common Shares | 14,575 |
| Stock Option (right to buy) | \$ 23.94 | 02/19/2010 | | M | 303 | 01/30/2008 01/29/2017 | Common Shares | 4,253 |

