BEASLEY BROADCAST GROUP INC

Form 4 June 22, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BEASLEY GEORGE G

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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response...

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Symbol

BEASLEY BROADCAST GROUP

(Check all applicable)

INC [BBGI] (Last) (First) (Middle)

3. Date of Earliest Transaction

_X__ Director X 10% Owner X_ Officer (give title __Other (specify below)

3033 RIVIERA DRIVE, SUITE 200

06/19/2009

(Month/Day/Year)

Chief Executive Officer 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

NAPLES, FL 34103

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

Following Reported Transaction(s) (Instr. 4) (Instr. 4)

Code V Amount (D) Price

(A)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of Derivative TransactionSecurities Acquired (A) or Code Disposed of (D)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Am Underlying Sec (Instr. 3 and 4)

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| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) (Instr. 3, 4, and 5) | | | | | | |
|----------------------------|------------------------|------------|------------------|---------------------------------|-----------|-----------|---------------------|--------------------|----------------------------|--------------|
| () | Derivative Security | | () | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | A N Sl |
| Class B Common Stock | <u>(1)</u> | 06/19/2009 | | J(2) | | 4,913,511 | <u>(3)</u> | <u>(3)</u> | Class A Common Stock | 4 |
| Class B Common Stock | (1) | 06/19/2009 | | J <u>(5)</u> | 982,702 | | (3) | <u>(3)</u> | Class A Common Stock | |
| Class B Common Stock | <u>(1)</u> | 06/19/2009 | | J <u>(7)</u> | | 1,675,674 | <u>(3)</u> | (3) | Class A Common Stock | 1 |
| Class B Common Stock | <u>(1)</u> | 06/19/2009 | | <u>J(5)</u> | 49,136 | | <u>(3)</u> | <u>(3)</u> | Class A Common Stock | |
| Class B Common Stock | (1) | 06/19/2009 | | J(9) | 1,675,674 | | (3) | (3) | Class A Common Stock | 1 |
| Class B Common Stock | (1) | 06/19/2009 | | J <u>(5)</u> | 49,136 | | (3) | (3) | Class A Common Stock | |
| Class B Common Stock | (1) | 06/19/2009 | | J <u>(5)</u> | 2,849,837 | | (3) | (3) | Class A Common Stock | 2 |
| Class B Common Stock | <u>(1)</u> | | | | | | (12) | (12) | Class A Common Stock | |
| Class B Common Stock | <u>(1)</u> | | | | | | (12) | (12) | Class A Common Stock | |
| Class B Common Stock | (1) | | | | | | (12) | (12) | Class A Common Stock | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| BEASLEY GEORGE G 3033 RIVIERA DRIVE, SUITE 200 NAPLES, FL 34103 | X | X | Chief Executive Officer | | | | |

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Signatures

/s/ Caroline Beasley, Attorney-in-Fact

06/22/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B common stock converts to Class A common stock on a one-for-one basis.
- (2) This transfer was made to the GGB Family Limited Partnership. GGB Family Enterprises, Inc. is the general partner of GGB Family Limited Partnership. George G. Beasley is the sole shareholder of GGB Family Enterprises, Inc.
- (3) This column is not applicable to this transaction.
- (4) By George G. Beasley as Trustee of the GGB Family Limited Partnership Florida Intangible Tax Trust.
- (5) This transfer was made from the GGB Family Limited Partnership. GGB Family Enterprises, Inc. is the general partner of GGB Family Limited Partnership. George G. Beasley is the sole shareholder of GGB Family Enterprises, Inc.
- (6) By George G. Beasley as Trustee of the George G. Beasley Grantor Retained Annuity Trust #2, dated June 19, 2006.
- (7) This transfer was made to the George G. Beasley Revocable Living Trust, dated May 26, 2006, as amended.
- (8) George G. Beasley is the sole shareholder of GGB Family Enterprises, Inc.
- (9) This transfer was made from the George G. Beasley Grantor Retained Annuity Trust #2, dated June 19, 2006.
- (10) By George G. Beasley as Trustee of the George G. Beasley Revocable Living Trust, dated May 26, 2006, as amended.
- (11) By George G. Beasley as Trustee of the George G. Beasley Grantor Retained Annuity Trust #3, dated December 9, 2008.
- (12) This column is not applicable to this holding.
- (13) By George G. Beasley as Trustee of the George G. Beasley Grantor Retained Annuity Trust #4, dated November 21, 2008.
- (14) By George Beasley as Trustee of the REB Florida Intangible Tax Trust, dated August 20, 2004.

Remarks:

Caroline Beasley signed this Form 4 pursuant to a Power of Attorney previously filed with the Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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