## Edgar Filing: MCGREGOR MILTON E - Form 4

MCGREGO	R MILTON H	Ξ									
Form 4 January 23, 2	2009										
FORN									-	PPROVAL	
	UIIII	ED STATES		ITIES A			NGE (	COMMISSION	OMB Number:	3235-0287	
Check this box if no longer STATEMENT OF CHANGES IN RENEFICIAL OWNER					NERSHIP OF	Expires:	January 31, 2005				
Section 1	subject to Section 16. SECURITIES Form 4 or							Estimated a burden hou response	irs per		
Form 5 obligatio		•					-	ge Act of 1934,			
may cont See Instru 1(b).	tinue. Section		Public Ut of the Inv	•	•	· ·		f 1935 or Sectio 40	'n		
(Print or Type I	Responses)										
MCGREGOR MILTON E Symbol COL			Symbol	2. Issuer Name <b>and</b> Ticker or Trading mbol OLONIAL BANCGROUP INC				5. Relationship of Reporting Person(s) to Issuer			
			[CNB]						(Check all applicable)		
(Last)	(First)	(Middle)	(Month/D	-	ransaction			X Director Officer (give below)		6 Owner er (specify	
+00 5. 0141		, 50112 415			ata Origina	1		6 Individual on L	aint/Crown Fili	ng(Chaala	
				mendment, Date Original Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
MONTGON	MERY, AL 30	5104						Person	Aore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-I	Derivative	Securi	ities Aco	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, any (Month/Day/Year)		on Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common	01/01/2000				Amount		Price \$	(Instr. 3 and 4)	D		
Stock	01/21/2009			J <u>(1)</u>	1,378	А	2.04	1,705,342	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of ) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3,	Expiration D (Month/Day, e	. Date Exercisable and expiration Date Month/Day/Year)		le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code	4, and 5) V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MCGREGOR MILTON E 400 S. UNION STREET, SUITE 415 MONTGOMERY, AL 36104	Х						
Signatures							
/s/ T. Brent Hicks, Attorney in fact	01/23/20	09					
<u>**</u> Signature of Reporting Person	Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares Issued through the Restricted Stock Plan for Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.