

MOSAIC CO
Form 4
October 30, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEUG NORMAN B

(Last) (First) (Middle)

C/O THE MOSAIC COMPANY, 3033 CAMPUS DRIVE, SUITE E490

(Street)

PLYMOUTH, MN 55441

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MOSAIC CO [MOS]

3. Date of Earliest Transaction (Month/Day/Year)
10/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code V | Amount | | |
| Common Stock | 10/29/2008 | | M | 9,974 A | \$ 0 | 34,563 | D |
| Common Stock | 10/29/2008 | | F | 4,389 D | \$ 33.65 | 30,174 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 15.0312 | | | | | (1) | 02/22/2010 | Common Stock | 6,800 |
| Stock Option (Right to Buy) | \$ 15.0312 | | | | | (1) | 02/22/2010 | Common Stock | 2,500 |
| Stock Option (Right to Buy) | \$ 13.55 | | | | | (1) | 02/28/2011 | Common Stock | 7,000 |
| Stock Option (Right to Buy) | \$ 10.71 | | | | | (1) | 11/05/2011 | Common Stock | 8,750 |
| Stock Option (Right to Buy) | \$ 10.76 | | | | | (1) | 01/02/2013 | Common Stock | 22,000 |
| Stock Option (Right to Buy) | \$ 10.19 | | | | | (1) | 01/02/2014 | Common Stock | 40,000 |
| Restricted Stock Units | \$ 0 (2) | 10/29/2008 | | M | 9,974 | 10/29/2008 | (3) | Common Stock | 9,974 |
| Stock Option (Right to Buy) | \$ 17.29 | | | | | (1) | 08/01/2015 | Common Stock | 27,829 |
| | \$ 0 (2) | | | | | 08/04/2009 | (3) | | 14,458 |

| | | | | | |
|-----------------------------|-----------|-----|------------|--------------|--------------------|
| Restricted Stock Units | | | | Common Stock | |
| Stock Option (Right to Buy) | \$ 15.45 | (4) | 08/04/2016 | Common Stock | 43,375 |
| Restricted Stock Units | \$ 0 (2) | | 10/06/2009 | (3) | Common Stock 3,088 |
| Stock Option (Right to Buy) | \$ 40.03 | (5) | 08/02/2017 | Common Stock | 19,368 |
| Restricted Stock Units | \$ 0 (2) | | 08/02/2010 | (3) | Common Stock 8,119 |
| Stock Option (Right to Buy) | \$ 127.21 | (6) | 07/31/2018 | Common Stock | 4,755 |
| Restricted Stock Units | \$ 0 (2) | | 07/31/2011 | (3) | Common Stock 2,555 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BEUG NORMAN B C/O THE MOSAIC COMPANY 3033 CAMPUS DRIVE, SUITE E490 PLYMOUTH, MN 55441 | | | Senior Vice President | |

Signatures

/s/ Richard L. Mack, Attorney in Fact for Norman B. Beug

10/30/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Stock Option is 100% exercisable.

(2) One-for-One

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- (3) Not Applicable
- (4) Grant Date 08/04/2006; option becomes exercisable in three equal installments commencing on the first anniversary of the grant date and on each anniversary thereafter.
- (5) Grant Date 08/02/2007; option becomes exercisable in three equal installments commencing on the first anniversary of the grant date and on each anniversary thereafter.
- (6) Grant Date 07/31/2008; option becomes exercisable in three equal installments commencing on the first anniversary of the grant date and on each anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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