

INFINERA CORP  
Form 4  
April 30, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GOLDMAN KENNETH A

(Last) (First) (Middle)

C/O INFINERA CORPORATION, 169 JAVA DRIVE

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
INFINERA CORP [INFN]

3. Date of Earliest Transaction (Month/Day/Year)  
04/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	04/28/2008		M		7,000	A	\$ 2	37,617 <sup>(2)</sup>	D	
Common Stock	04/28/2008		J <sup>(1)</sup>		7,000	D	\$ 0	30,617	D	
Common Stock	04/28/2008		J <sup>(1)</sup>		7,000	A	\$ 0	40,577	I	See Footnote. <sup>(2)</sup>
Common Stock	04/28/2008		S		6,000	D	\$ 13.15	34,577	I	See Footnote. <sup>(2)</sup>

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Common Stock	04/28/2008	S	300	D	\$ 13.155	34,277	I	See Footnote. (2)
Common Stock	04/28/2008	S	100	D	\$ 13.16	34,177	I	See Footnote. (2)
Common Stock	04/28/2008	S	600	D	\$ 13.17	33,577	I	See Footnote. (2)
Common Stock	04/29/2008	M	3,000	A	\$ 2	33,617	D	
Common Stock	04/29/2008	J <sup>(1)</sup>	3,000	D	\$ 0	30,617	D	
Common Stock	04/29/2008	J <sup>(1)</sup>	3,000	A	\$ 0	36,577	I	See Footnote. (2)
Common Stock	04/29/2008	S	3,000	D	\$ 13.0028	33,577	I	See Footnote. (2)
Common Stock						6,102	I	See Footnote. (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock	\$ 2	04/28/2008		M	7,000	<sup>(4)</sup> 08/29/2016	Common Stock	7,000

Option									
Employee									
Stock	\$ 2	04/29/2008		M	3,000	(4)	08/29/2016	Common	3,000
Option								Stock	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDMAN KENNETH A C/O INFINERA CORPORATION 169 JAVA DRIVE SUNNYVALE, CA 94089	X			

## Signatures

/s/ Michael O. McCarthy III, as power of attorney	04/30/2008
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares re-registered by the Reporting Person to the Goldman-Valeriotte Family Trust u/a/d 11/15/95 for which the Reporting Person serves as trustee.
- (2) Shares held directly by the Goldman-Valeriotte Family Trust u/a/d 11/15/95 for which the Reporting Person serves as the trustee.
- (3) Shares held directly by the G.V. Partners, L.P. for which the Reporting Person serves as the managing member.
- (4) The option is subject to an early exercise provision and is immediately exercisable. One forty-eighth of the shares subject to the option vested on July 29, 2006 and one forty-eighth of the shares shall vest monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.