Edgar Filing: CRAFT ROBERT S - Form 4

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Form 4	DEKI 5										
April 23, 200	8										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
Washington, D.C. 20549								OMB Number:	3235-0287		
Check thi if no long	er			CEC NI					Expires:	January 31, 2005	
subject to Section 10 Form 4 or	SIAIEM 5.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								average Irs per	
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(a) of the		ility Hold	ing Com	pany	Act of	e Act of 1934, f 1935 or Sectio 40	response		
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> CRAFT ROBERT S			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			COLONIAL BANCGROUP INC [CNB]					(Check all applicable)			
(Mon			(Month/D	Date of Earliest Transaction Ionth/Day/Year) I/21/2008				X_ Director 10% Owner Officer (give title Other (specify below) below)			
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
GULF SHO	RES, AL 36542							Form filed by M Person	More than One Re	eporting	
(City)	(State) (Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acc	uired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	med on Date, if Day/Year)	3.4. Securities AcquiredTransaction(A) or Disposed ofCode(D)(Instr. 8)(Instr. 3, 4 and 5)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	04/21/2008			P <u>(1)</u>	25,000	А	\$8	102,550	D		
Common Stock								2,808	Ι	by Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CRAFT ROBERT S 104 COTTON CREEK DR. GULF SHORES, AL 36542	Х							
Signatures								
/s/ T. Brent Hicks, Attorney								
in fact	()4/23/2008						
<pre>**Signature of Reporting Person</pre>		Date						
Explanation of Responses:								

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares purchased pursuant to the Common Stock Public Offering announced on April 21, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.