Edgar Filing: RANE JAMES W - Form 4

RANE JAMI Form 4	ES W										
April 23, 200)8										
									PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check thi if no long subject to Section 1 Form 4 of Form 5 obligation may cont <i>See</i> Instru	6. Filed pur Section 17(a	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								January 31 Expires: 2009 Estimated average burden hours per response 0.9	
1(b).											
(Print or Type F	Responses)										
RANE JAMES W Sy			Symbol	2. Issuer Name and Ticker or Trading Symbol COLONIAL BANCGROUP INC				5. Relationship of Reporting Person(s) to Issuer			
	[CNB]					(Check all applicable)					
(Mor				of Earliest Transaction /Day/Year) /2008				X_ Director 10% Owner Officer (give title Other (specify below) below)			
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
ABBEVILL	E, AL 36310							Form filed by M Person	More than One R	eporting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	Perivative Se	ecuriti	es Acq	uired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ned3.4. Securities Acquiredn Date, ifTransaction(A) or Disposed of (D Code (Instr. 3, 4 and 5)Day/Year)(Instr. 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	(A)or(D) Price		Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	04/21/2008			J <u>(1)</u>	300,000	А	\$8	492,857	D		
Common Stock								123	Ι	by Grandson	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Ownd Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RANE JAMES W 1100 US HIGHWAY 431 N. ABBEVILLE, AL 36310	Х						
Signatures							
/s/ T. Brent Hicks, Attorney							
in fact	(
<pre>**Signature of Reporting Person</pre>		Date					
Explanation of Responses:							

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares purchased pursuant to the Common Stock Public Offering announced on April 21, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.