Hicks Thomas Brent Form 4 February 20, 2008

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

January 31, Expires: 2005

**OMB APPROVAL** 

Estimated average burden hours per

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Hicks Thomas Brent	2. Issuer Name and Ticker or Trading Symbol COLONIAL BANCGROUP INC [CNB]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle) 8101 WYNDRIDGE DRIVE	3. Date of Earliest Transaction (Month/Day/Year) 02/19/2008	Director 10% Owner _X Officer (give title Other (specify below) Chief Accounting Officer		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
MONTGOMERY, AL 36117		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - No	n-I	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8	3)	nor Dispos (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/19/2008		Code	V	Amount 150	(D)	Price \$ 13.16	28,128	D	
Common Stock	02/19/2008		J(2)	V	452	A	\$ 13.89 (3)	28,580	D	
Common Stock	02/19/2008		J <u>(4)</u>	V	304	A	\$ 13.8135	28,884	D	
Common Stock	02/19/2008		J <u>(5)</u>	V	66	A	\$ 13.74 <sub>(6)</sub>	28,950	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

#### Edgar Filing: Hicks Thomas Brent - Form 4

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Incentive Stock Option (right to buy)	\$ 22.01					10/17/2006(1)	10/17/2015	Common Stock	10,00
Incentive Stock Option (right to buy)	\$ 25.4					04/18/2007(1)	04/18/2016	Common Stock	10,54
Non-Qualified Stock Option (right to buy)	\$ 25.81					01/16/2008(1)	01/16/2017	Common Stock	11,23
Non-Qualified Stock Option (right to buy)	\$ 11.29					01/15/2009(1)	01/15/2018	Common Stock	30,6

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hicks Thomas Brent 8101 WYNDRIDGE DRIVE MONTGOMERY, AL 36117

**Chief Accounting Officer** 

## **Signatures**

/s/ T. Brent Hicks 02/20/2008

\*\*Signature of Date Reporting Person

Reporting Owners 2

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in 5 equal installments, 20% annually beginning one year from the date of grant.
- (2) Shares issued through the Colonial BancGroup, Inc. 401K Retirement Plan.
- (3) Average purchase price of 401K shares issued throughout the year.
- (4) Shares acquired through the Colonial BancGroup, Inc. Dividend Reinvestment Plan.
- (5) Shares issued through the Colonial BancGroup, Inc. Employee Stock Purchase Plan.
- (6) Average purchase price of ESPP shares issued throughout the reporting period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.