

SBA COMMUNICATIONS CORP  
 Form 4  
 December 04, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 NIELSEN STEVEN E

2. Issuer Name and Ticker or Trading Symbol  
 SBA COMMUNICATIONS CORP  
 [SBAC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/30/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O SBA COMMUNICATIONS CORPORATION, 5900 BROKEN SOUND PARKWAY N.W.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BOCA RATON, FL 33487

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	11/30/2007		S	300	D \$ 36.96	33,587	D
Class A Common Stock	11/30/2007		S	400	D \$ 36.97	33,187	D
Class A Common Stock	11/30/2007		S	200	D \$ 36.98	32,987	D

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Class A Common Stock	11/30/2007	S	300	D	\$ 36.99	32,687	D
Class A Common Stock	11/30/2007	S	1,000	D	\$ 37	31,687	D
Class A Common Stock	11/30/2007	S	300	D	\$ 37.01	31,387	D
Class A Common Stock	11/30/2007	S	786	D	\$ 37.03	30,601	D
Class A Common Stock	11/30/2007	S	800	D	\$ 37.04	29,801	D
Class A Common Stock	11/30/2007	S	375	D	\$ 37.05	29,426	D
Class A Common Stock	11/30/2007	S	300	D	\$ 37.08	29,126	D
Class A Common Stock	11/30/2007	S	2,800	D	\$ 37.1	26,326	D
Class A Common Stock	11/30/2007	S	100	D	\$ 37.13	26,226	D
Class A Common Stock	11/30/2007	S	200	D	\$ 37.14	26,026	D
Class A Common Stock	11/30/2007	S	1,752	D	\$ 37.17	24,274	D
Class A Common Stock	11/30/2007	S	100	D	\$ 37.175	24,174	D
Class A Common Stock	11/30/2007	S	2,574	D	\$ 37.18	21,600	D
Class A Common Stock	11/30/2007	S	1,600	D	\$ 37.19	20,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NIelsen STEVEN E C/O SBA COMMUNICATIONS CORPORATION 5900 BROKEN SOUND PARKWAY N.W. BOCA RATON, FL 33487	X			

## Signatures

/s/ Thomas P. Hunt, 12/04/2007  
Attorney-in-Fact

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Part 2 of 2. Due to the SEC's 30 line limit in Table I, this Form 4 has been filed in 2 parts.  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
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