Cambridge Display Technology, Inc.

Form 4

September 20, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

KELSO GP VI LLC

2. Issuer Name and Ticker or Trading

Symbol

Issuer

5. Relationship of Reporting Person(s) to

Cambridge Display Technology, Inc.

[OLED]

(Check all applicable)

X__ 10% Owner

3. Date of Earliest Transaction

(Month/Day/Year)

09/19/2007

Director Officer (give title below)

_ Other (specify

C/O KELSO AND COMPANY, 320 PARK AVENUE, 24TH FLOOR

(Street)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

NEW YORK, NY 10022

(City)	(State)	(Zip) Tal	ole I - Non-	-Derivative Se	curitie	es Acqu	ired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities a coror Disposed of (Instr. 3, 4 an	of (D)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/19/2007		S	7,498,412	D	\$ 12	0	I (1) (2) (3) (4)	By Kelso Investment Associates VI, L.P. (1) (2) (3) (4)
Common Stock	09/19/2007		S	1,159,421	D	\$ 12	0	I (1) (2) (3) (4)	By KEP VI, LLC (1) (2) (3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	
Derivativ	ve Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amour	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securit	ies	(Instr. 5)	
	Derivative				Securities	3		(Instr. :	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable Date					
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner name / radiess	Director	10% Owner	Officer	Other			
KELSO GP VI LLC C/O KELSO AND COMPANY 320 PARK AVENUE, 24TH FLOOR NEW YORK, NY 10022		X					
BERNEY PHILIP E C/O KELSO AND COMPANY 320 PARK AVENUE, 24TH FLOOR NEW YORK, NY 10022		X					
BYNUM FRANK K C/O KELSO AND COMPANY 320 PARK AVENUE NEW YORK, NY 10022	X	X					
GOLDBERG MICHAEL B C/O KELSO AND COMPANY 320 PARK AVENUE NEW YORK, NY 10022		X					
Loverro Frank J C/O KELSO AND COMPANY 320 PARK AVENUE NEW YORK, NY 10022		X					

Reporting Owners 2

X

MATELICH GEORGE E
C/O KELSO AND COMPANY
320 PARK AVENUE
NEW YORK, NY 10022
NICKELL FRANK T
C/O KELSO AND COMPANY
320 PARK AVENUE
X

NEW YORK, NY 10022 WAHRHAFTIG DAVID I C/O KELSO AND COMPANY 320 PARK AVENUE

WALL THOMAS R IV C/O KELSO AND COMPANY 320 PARK AVENUE NEW YORK, NY 10022

Connors James J II
C/O KELSO AND COMPANY
320 PARK AVENUE, 24TH FLOOR
NEW YORK, NY 10022

Signatures

attorney-in-fact

NEW YORK, NY 10022

-		
Kelso GP VI	09/19/2007	
	**Signature of Reporting Person	Date
Philip E. Ber	09/19/2007	
	**Signature of Reporting Person	Date
Frank K. Byr	09/19/2007	
	**Signature of Reporting Person	Date
Michael B. G	Soldberg By: *	09/19/2007
	**Signature of Reporting Person	Date
Frank J. Love	09/19/2007	
	**Signature of Reporting Person	Date
George E. Matelich By: *		09/19/2007
	**Signature of Reporting Person	Date
Frank T. Nickell By: *		09/19/2007
	**Signature of Reporting Person	Date
David I. Wah	09/19/2007	
	**Signature of Reporting Person	Date
Thomas R. W	09/19/2007	
	**Signature of Reporting Person	Date
*James J. Co	09/19/2007	

Signatures 3

09/19/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Kelso GP VI, LLC (GP VI) is the general partner of Kelso Investment Associates VI, LP (KIA VI). GP VI disclaims beneficial ownership of the securities owned of record by KIA VI except to the extent of GP VI's pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all the reported securities for purposes of Section 16 or for any other purposes.
- GP VI and KEP VI, LLC (KEP VI), due to their common control, could be deemed to beneficially own each of the other's securities. GP VI disclaims beneficial ownership of all the securities owned of record by KEP VI and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all the reported securities for purposes of Section 16 or for any other purposes.
- KIA VI and KEP VI, due to their common control, could be deemed to beneficially own each of the other's securities. KIA VI and KEP VI each disclaim beneficial ownership of all of the securities owned of record by the other and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all the reported securities for purposes of Section 16 or for any other purposes.
 - Messrs. Berney, Bynum, Connors, Goldberg, Loverro, Matelich, Nickell, Wahrhaftig and Wall may be deemed to share beneficial ownership of securities owned of record by KIA VI and KEP VI, by virtue of their status as managing members of KEP VI and GP VI,
- (4) but disclaim beneficial ownership of such securities, and this report shall not be deemed an admission that any of Messrs. Berney, Bynum, Connors, Goldberg, Loverro, Matelich, Nickell, Wahrhaftig and Wall is the beneficial owner of these securities for purposes of Section 16 or for any other purposes.

Remarks:

Because an electronically filed joint filing is limited to a maximum of ten reporting persons, this Form 4

is one of two filed today reporting on the same securities by the following joint filers: Kelso GP VI,

LLC; Kelso Investment Associates VI, L.P.; KEP VI, LLC; Philip E. Berney; Frank K. Bynum; James J. Connors, II, Michael

Goldberg; Frank J. Loverro; George E. Matelich; Frank T. Nickell; David I. Wahrhaftig;

and Thomas R. Wall, IV.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.