

Bank of New York Mellon CORP
 Form 4
 July 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUGHEY MICHAEL K

2. Issuer Name and Ticker or Trading Symbol
Bank of New York Mellon CORP [BK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
ONE MELLON CENTER, 7TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2007

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
Controller

PITTSBURGH, PA 15258-0001

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	07/01/2007		A		4,892	A	4,892 D
Common Stock	07/01/2007		A		546.85	A	546.85 I 401(k) Plan ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
EMP OPT (Right to Buy) Type I 7/99	\$ 35.25	07/01/2007		A	4,500	07/23/2000 ⁽³⁾ 07/22/2009	Common Stock	4,500
EMP OPT (Right to Buy) Type I 7/00	\$ 40.25	07/01/2007		A	5,300	07/21/2001 ⁽³⁾ 07/20/2010	Common Stock	5,300
EMP OPT (Right to Buy) Type R 10/00	\$ 48.25	07/01/2007		A	3,777	10/31/2003 ⁽³⁾ 07/16/2007	Common Stock	3,777
EMP OPT (Right to Buy) Type I 1/01	\$ 44	07/01/2007		A	350	01/19/2002 ⁽³⁾ 01/18/2011	Common Stock	350
EMP OPT (Right to Buy) Type I 7/01	\$ 38.5	07/01/2007		A	5,520	07/20/2002 ⁽³⁾ 07/19/2011	Common Stock	5,520
EMP OPT-Right to Buy-Type I 12/04	\$ 30.65	07/01/2007		A	5,435	12/20/2005 ⁽³⁾ 12/19/2014	Common Stock	5,435
EMP OPT-Right to Buy-Type NQ 12/05	\$ 33.65	07/01/2007		A	2,872	12/19/2006 ⁽³⁾ 12/18/2015	Common Stock	2,872
EMP OPT (Right to Buy) Type NQ	\$ 40.68	07/01/2007		A	10,004	03/13/2008 ⁽⁴⁾ 03/12/2017	Common Stock	10,004

03/13/2007

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGHEY MICHAEL K ONE MELLON CENTER 7TH FLOOR PITTSBURGH, PA 15258-0001			Controller	

Signatures

/s/ Arlie R. Nogay,
Attorney-in-Fact

07/03/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired in exchange for an equal number of shares of Mellon Financial Corporation ("MFC") common stock pursuant to the merger of MFC into The Bank of New York Mellon Corporation (the "Merger").
- (2) Holdings reported as of 06/30/2007.
The options, which originally provided for vesting in three equal annual installments beginning on the date shown (and, to the extent not already exercisable, became fully exercisable on May 24, 2007 in connection with shareholder approval of the Merger), were acquired in the Merger in exchange for an equal number of MFC options.
- (4) The options, which provide for vesting in five equal annual installments beginning on the date shown, were acquired in the Merger in exchange for an equal number of MFC options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.