

Summer Infant, Inc.  
Form 4  
March 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GIBREE STEVEN W**

(Last) (First) (Middle)  
**83 FRANKLIN ROAD**  
  
(Street)

**FOSTER, RI 02825**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Summer Infant, Inc. [SUMR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/06/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Exec. VP Product Development**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	03/06/2007		A	565,202	A 0.565202	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: Summer Infant, Inc. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 5.25	03/07/2007		A	170,000	<u>(2)</u>	03/07/2017	Common Stock	170,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GIBREE STEVEN W 83 FRANKLIN ROAD FOSTER, RI 02825	X		Exec. VP Product Development	

## Signatures

/s/ Steven W. Gibree  
 03/08/2007  
 \*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person acquired the shares of the Issuer's common stock pursuant to the Agreement and Plans of Reorganization dated as of September 1, 2006 (the "Agreement"), among the Issuer, SII Acquisition, Inc., a wholly owned subsidiary of the Issuer ("Merger Sub"), Summer Infant, Inc., Summer Infant Europe Limited, Summer Infant Asia, Ltd., and the stockholders named therein, pursuant to which Summer Infant, Inc. merged with and into Merger Sub, and the Issuer purchased all of the outstanding capital stock of Summer Infant Europe Limited and Summer Infant Asia, Ltd. (the "Acquisition"). The Acquisition was completed on March 6, 2007. On March 6, 2007, the Issuer's common stock was traded over-the-counter and the last reported sale price on that date was \$5.40.
- (2) 25% of the total number of shares subject to the option vested on March 7, 2007, and 25% of the total number of shares subject to the option shall vest and become exercisable on each of the first, second, and third anniversaries of the March 7, 2007 vesting commencement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.