

LAMB RONALD M  
Form 4  
December 18, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAMB RONALD M

2. Issuer Name and Ticker or Trading Symbol  
CASEYS GENERAL STORES INC  
[CASY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

CASEY'S GENERAL STORES,  
INC., ONE CONVENIENCE  
BLVD.

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/15/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chair of Executive Committee

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ANKENY, IA 50021

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock                    | 12/15/2006                           | 12/15/2006   | M                              |   | 10,000  | A  | \$ 14.93                                   |
| Common Stock                    | 12/15/2006                           | 12/15/2006   | M                              |   | 10,000  | A  | \$ 11.74                                   |
| Common Stock                    | 12/15/2006                           | 12/15/2006   | M                              |   | 10,000  | A  | \$ 14.08                                   |
| Common Stock                    | 12/15/2006                           | 12/15/2006   | S                              |   | 30,000  | D  | \$ 24.56                                   |
|                                 |                                      |  |                                |   | (2)   |  |  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |        |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title  | Amount or Number of Shares |
| Option - right to buy <sup>(1)</sup>       | \$ 14.93   | 12/15/2006                           | 12/15/2006   | M                              | 10,000  | 07/26/2000 07/26/2009                                    | Common Stock  | 10,000 |                            |
| Option - right to buy <sup>(1)</sup>       | \$ 11.74   | 12/15/2006                           | 12/15/2006   | M                              | 10,000  | 05/24/2002 05/24/2011                                    | Common Stock  | 10,000 |                            |
| Option - right to buy <sup>(1)</sup>       | \$ 14.08   | 12/15/2006                           | 12/15/2006   | M                              | 10,000  | 06/06/2006 06/06/2013                                    | Common Stock  | 10,000 |                            |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                              |       |
|--|---------------|-----------|------------------------------|-------|
|  | Director      | 10% Owner | Officer                      | Other |
| LAMB RONALD M<br>CASEY'S GENERAL STORES, INC.<br>ONE CONVENIENCE BLVD.<br>ANKENY, IA 50021 | X             |           | Chair of Executive Committee |       |

## Signatures

William J. Noth, by power of attorney dated  
6/6/03

12/18/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Pursuant to terms and conditions of 2000 Stock Option Plan (or predecessor plan).
- (2) Consisting of shares acquired upon exercise of stock options. See Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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