FISERV INC Form 4 November 15, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SCHMELZER DEAN C Issuer Symbol FISERV INC [FISV] (Check all applicable) (First) (Middle) 3. Date of Earliest Transaction (Last) (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 255 FISERV DRIVE 11/14/2006 below) below) Group President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **BROOKFIELD, WI 53045** Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative Sec	urities Acquir	ed, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Amount Disposed of (Instr. 3, 4 and Amount (I	f (D) d 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock - \$0.01 par value	11/14/2006		M	`	\$ 10.6667	99,461	D	
Common Stock - \$0.01 par value	11/14/2006		S	53,304 D	\$ 51.9936	46,157	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisab	le and	7. Title and A	Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date		Underlying S	Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year	r)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
						Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A) (D)				of Share
~ .									
option (right to	\$ 10.6667	11/14/2006		M	53,304	02/11/1997(1)	02/11/2007	Common Stock	53,304
	1. Title of Derivative Security (Instr. 3) Stock option (right to buy)	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Stock option (right to Security \$10.6667	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Stock option (right to Security (Month/Day/Year) (Month/Day/Year)	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Stock option (right to Security On Exercise (Instr. 2) Price of Derivative Security (Month/Day/Year)	Derivative Conversion (Month/Day/Year) Execution Date, if Transactic any Code (Instr. 3) Price of Derivative Security Code V Stock option (right to Security Conversion (Month/Day/Year) Fransactic any Code (Month/Day/Year) (Instr. 8) Code V M	Derivative Conversion (Month/Day/Year) Execution Date, if any Code Securities (Instr. 3) Price of Derivative Security (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Stock option (right to Security Stock)	Derivative Security or Exercise (Instr. 3) Price of Derivative Security or Exercise (Instr. 3) Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Code V (A) (D) Stock option (right to Security Security Security Stock) TransactionDerivative Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Code V (A) (D)	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Security or Exercise (Instr. 3) Price of Derivative Security Securities (Month/Day/Year) Securities (Month/Day/Yea	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Security Observative Security Observative Security Observative Security Security Observative Securities (Month/Day/Year) Observative Securities (Instr. 8) Acquired (A) Or Disposed of (D) (Instr. 3, 4, and 5) Observative Securities (Month/Day/Year) Observative Securities (Instr. 8) Acquired (A) Observative S

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SCHMELZER DEAN C 255 FISERV DRIVE BROOKFIELD, WI 53045

Group President

Signatures

Charles W. Sprague (attorney-in-fact) 11/15/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in 5 equal installments on February 11, 1997, 1998, 1999, 2000 and 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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