NATCO GROUP INC

Form 4 July 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CURCIO ROBERT A			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			NATCO GROUP INC [NTG]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
C/O NATCO GROUP INC., 2950			06/29/2006	_X_ Officer (give title Other (specify			
NORTH LOOP WEST, SUITE 700		SUITE 700		below) below) Senior Vice President			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				X Form filed by One Reporting Person			
HOUSTON, TX 77092				Form filed by More than One Reporting Person			

HOUSTON, TX //092

(City)	(State)	(Zip) Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common stock	06/29/2006		M	40,000	A	\$ 8.81	54,423	D		
Common stock	06/29/2006		M	26,667	A	\$ 10	81,090	D		
Common stock	06/29/2006		M	15,000	A	\$ 12.91	96,090	D		
Common stock	06/29/2006		M	13,350	A	\$ 6.27	109,440	D		
Common stock	06/29/2006		M	3,467	A	\$ 8.055	112,907	D		

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Edgar Filing: NATCO GROUP INC - Form 4

Common stock	06/29/2006	S	100	D	\$ 40.17	112,807	D
Common stock	06/29/2006	S	2,500	D	\$ 39.75	110,307	D
Common stock	06/29/2006	S	200	D	\$ 40.12	110,107	D
Common stock	06/29/2006	S	500	D	\$ 40.1	109,607	D
Common stock	06/29/2006	S	300	D	\$ 40.08	109,307	D
Common stock	06/29/2006	S	6,400	D	\$ 40.07	102,907	D
Common stock	06/29/2006	S	2,900	D	\$ 40	100,007	D
Common stock	06/29/2006	S	3,000	D	\$ 39.99	97,007	D
Common stock	06/29/2006	S	7,300	D	\$ 39.98	89,707	D
Common stock	06/29/2006	S	2,800	D	\$ 39.97	86,907	D
Common stock	06/29/2006	S	27,200	D	\$ 39.95	59,707	D
Common stock	06/29/2006	S	6,100	D	\$ 39.94	53,607	D
Common stock	06/29/2006	S	1,400	D	\$ 39.93	52,207	D
Common stock	06/29/2006	S	1,500	D	\$ 39.92	50,707	D
Common stock	06/29/2006	S	2,100	D	\$ 39.91	48,607	D
Common stock	06/29/2006	S	4,000	D	\$ 39.9	44,607	D
Common stock	06/29/2006	S	2,200	D	\$ 39.89	42,407	D
Common stock	06/29/2006	S	5,100	D	\$ 39.88	37,307	D
Common stock	06/29/2006	S	1,100	D	\$ 39.87	36,207	D
Common stock	06/29/2006	S	1,100	D	\$ 39.86	35,107	D
	06/29/2006	S	1,100	D		34,007	D

Edgar Filing: NATCO GROUP INC - Form 4

Common stock					\$ 39.85		
Common stock	06/29/2006	S	1,684	D	\$ 39.84	32,323	D
Common stock	06/29/2006	S	700	D	\$ 39.83	31,623	D
Common stock	06/29/2006	S	300	D	\$ 39.82	31,323	D
Common stock	06/29/2006	S	900	D	\$ 39.81	30,423	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right to buy)	\$ 8.81	06/29/2006		M	40,000	06/30/1999(1)	06/30/2008	common stock	40,000
Stock option (right to buy)	\$ 10	06/29/2006		M	26,667	01/01/2001(1)	01/01/2010	common stock	26,667
Stock option (right to buy)	\$ 12.91	06/29/2006		M	15,000	05/25/2002(1)	05/25/2011	common stock	15,000
Stock option (right to buy)	\$ 6.27	06/29/2006		M	13,350	12/07/2002(1)	12/07/2011	common stock	13,350

Stock

option (right to \$ 8.055 06/29/2006 M 3,467 09/09/2005(2) 09/09/2014 common stock 10,400

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CURCIO ROBERT A C/O NATCO GROUP INC. 2950 NORTH LOOP WEST, SUITE 700 HOUSTON, TX 77092

Senior Vice President

Signatures

Robert A. 06/30/2006 Curcio

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options vested in one-quarter increments on thr first through fourth anniversaries of the date of grant. Date exercisable given is the date of the first such anniversary for such option. The number indicated represents all of the granted and vested options in the grant.
- Options vested in one-thirdincrements on thr first through thirdanniversaries of the date of grant. Date exercisable given is the date of the first such anniversary for such option. The number exercised represents all of the currently vested options in the grant.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4