

DAVITA INC  
Form 4  
March 22, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LARKIN C RAYMOND JR

(Last) (First) (Middle)  
601 HAWAII ST.  
(Street)  
EL SEGUNDO, CA 90245

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DAVITA INC [DVA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/20/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	03/20/2006		M		27,000 A \$ 12.82	35,413	D	
Common Stock	03/20/2006		S		3,000 D \$ 59.91	32,413	D	
Common Stock	03/20/2006		S		500 D \$ 59.9	31,913	D	
Common Stock	03/20/2006		S		1,000 D \$ 59.86	30,913	D	
Common Stock	03/20/2006		S		15,700 D \$ 59.85	15,213	D	
	03/20/2006		S		600 D \$ 59.8	14,613	D	

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Common Stock							
Common Stock	03/20/2006	S	2,200	D	\$ 59.72	12,413	D
Common Stock	03/20/2006	S	2,000	D	\$ 59.7	10,413	D
Common Stock	03/20/2006	S	2,000	D	\$ 59.61	8,413	D
Common Stock	03/20/2006	M	13,000	A	\$ 16.8133	21,413	D
Common Stock	03/20/2006	S	500	D	\$ 59.65	20,913	D
Common Stock	03/20/2006	S	3,500	D	\$ 59.64	17,413	D
Common Stock	03/20/2006	S	3,000	D	\$ 59.63	14,413	D
Common Stock	03/20/2006	S	1,000	D	\$ 59.6	13,413	D
Common Stock	03/20/2006	S	2,000	D	\$ 59.59	11,413	D
Common Stock	03/20/2006	S	1,500	D	\$ 59.55	9,913	D
Common Stock	03/20/2006	S	1,500	D	\$ 59.54	8,413	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares

Stock Options (Right to Buy)	\$ 12.82	03/20/2006		M	27,000	06/05/2002 <sup>(1)</sup>	06/05/2006	Common Stock	27,000
Stock Options (Right to Buy)	\$ 16.8133	03/20/2006		M	13,000	04/11/2003 <sup>(2)</sup>	04/11/2007	Common Stock	13,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LARKIN C RAYMOND JR 601 HAWAII ST. EL SEGUNDO, CA 90245		X		

## Signatures

/s/ Corinna B. Polk  
Attorney-in-Fact

03/22/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-qualified stock options which vested 11,001 shares on 6/5/02, 10,999 shares on 6/5/03, and 5,000 shares on 6/5/04.
- (2) Non-qualified stock options which vested 10,999 shares on 4/11/03, 11,000 shares on 4/11/04, and 5,001 shares on 4/11/05.

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