STEPHENSON CC JR

Form 4

January 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * STEPHENSON CC JR

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

VINTAGE PETROLEUM INC

(Check all applicable)

(Middle)

[VPI]

3. Date of Earliest Transaction (Month/Day/Year)

_X__ 10% Owner _X_ Director X_ Officer (give title _ Other (specify

110 WEST SEVENTH STREET, SUITE 2300

(Last)

12/22/2005

Chairman, Pres. & CEO

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

TULSA, OK 74119

(City)	(State)	(Zip) Tabl	le I - No	n-D	erivative	Secur	ities Ac	equired, Disposed	l of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	*		uired (A) or bosed of (D) tr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	12/22/2005		G(1)	V	2,400	D	\$0	708,470	D	
Common Stock	12/22/2005		G <u>(1)</u>	V	400	A	\$0	1,400 (2)	I	By wife (3)
Common Stock	12/22/2005		G <u>(1)</u>	V	400	A	\$0	1,400 (2)	I	By wife (4)
Common Stock	12/22/2005		G <u>(1)</u>	V	400	A	\$0	1,400 (2)	I	By wife (5)
Common Stock	12/22/2005		G(1)	V	400	A	\$0	1,400 (2)	I	By wife (6)

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Common Stock	12/22/2005	G <u>(1)</u>	V	400	A	\$0	1,400 (2)	I	By wife (7)
Common Stock	12/22/2005	G <u>(1)</u>	V	400	A	\$0	1,400 (2)	I	By wife (8)
Common Stock							12,067	I	As Trustee (9)
Common Stock							4,266	I	As Trustee (10)
Common Stock							15,167	I	As Trustee (11)
Common Stock							9,710,797	I	By general partnership
Common Stock							200 (2)	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit.	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	int of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	re		Secur	ities	(Instr. 5)	
	Derivative				Securities	8		(Instr	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									A 4		
									Amount		
						Date	Expiration	m: d	or		
						Exercisable	Date	Title	Number		
				C 1 1	(A) (B)				of		
				Code \	V (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
STEPHENSON CC JR	X	X	Chairman,						
110 WEST SEVENTH STREET			Pres. & CEO						
SUITE 2300									

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TULSA, OK 74119

Signatures

C.C.

Stephenson, Jr. 01/27/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction involved a gift of securities by the reporting person to six separate trusts, of which wife of reporting person is trustee.
- (2) Beneficial ownership of these securities is expressly disclaimed.
- (3) Julie N. Stephenson Trust, of which wife of reporting person is Trustee.
- (4) Kelly C. Stephenson Trust, of which wife of reporting person is Trustee.
- (5) Corry C. Stephenson Trust, of which wife of reporting person is Trustee.
- (6) Lawrence D. Field Jr. Trust, of which wife of reporting person is Trustee.
- (7) Andrew M. Field Trust, of which wife of reporting person is Trustee.
- (8) Alex S. Field Trust, of which wife of reporting person is Trustee.
- (9) Kelly C. Stephenson Irrevocable Trust, of which the reporting person is trustee.
- (10) Julie N. Stephenson Irrevocable Trust, of which the reporting person is trustee.
- (11) Corry C. Stephenson Irrevocable Trust, of which the reporting person is trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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