

Jarvis David R  
Form 4  
January 06, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Jarvis David R

2. Issuer Name and Ticker or Trading Symbol  
BARNWELL INDUSTRIES INC  
[BRN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/29/2005

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

C/O MERCURY REAL ESTATE ADVISORS LLC, 100 FIELD POINT ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

GREENWICH, CT 06830

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock <u>(1)</u>	12/29/2005		P	25,000 A \$ 23.51	1,444,500	I	See Footnote <u>(6)</u>
Common Stock <u>(2)</u>	12/29/2005		P	25,000 A \$ 23.51	1,444,500	I	See Footnote <u>(7)</u>
Common Stock <u>(3)</u>	12/29/2005		P	10,850 A \$ 23.51	533,243	D	
Common	12/29/2005		P	10,850 A \$	533,243	I	See

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Stock <u>(4)</u>					23.51			Footnote <u>(4)</u>
Common Stock <u>(5)</u>	12/29/2005	P	14,150	A	\$ 23.51	572,917	D	
Common Stock <u>(1)</u>	12/29/2005	P	1,000	A	\$ 23.05	1,445,500	I	See Footnote <u>(6)</u>
Common Stock <u>(2)</u>	12/29/2005	P	1,000	A	\$ 23.05	1,445,500	I	See Footnote <u>(7)</u>
Common Stock <u>(3)</u>	12/29/2005	P	452	A	\$ 23.05	533,695	D	
Common Stock <u>(4)</u>	12/29/2005	P	452	A	\$ 23.05	533,695	I	See Footnote <u>(4)</u>
Common Stock <u>(5)</u>	12/29/2005	P	548	A	\$ 23.05	573,465	D	
Common Stock <u>(1)</u>	12/30/2005	P	21,700	A	\$ 24.62	1,467,200	I	See Footnote <u>(6)</u>
Common Stock <u>(2)</u>	12/30/2005	P	21,700	A	\$ 24.62	1,467,200	I	See Footnote <u>(7)</u>
Common Stock <u>(3)</u>	12/30/2005	P	9,500	A	\$ 24.62	543,195	D	
Common Stock <u>(4)</u>	12/30/2005	P	9,500	A	\$ 24.62	543,195	I	See Footnote <u>(4)</u>
Common Stock <u>(5)</u>	12/30/2005	P	12,200	A	\$ 24.62	585,665	D	
Common Stock <u>(1)</u>	12/30/2005	P	25,000	A	\$ 24.69	1,492,200	I	See Footnote <u>(6)</u>
Common Stock <u>(2)</u>	12/30/2005	P	25,000	A	\$ 24.69	1,492,200	I	See Footnote <u>(7)</u>
Common Stock <u>(3)</u>	12/30/2005	P	11,100	A	\$ 24.69	554,295	D	
Common Stock <u>(4)</u>	12/30/2005	P	11,100	A	\$ 24.69	554,295	I	See Footnote <u>(4)</u>
Common Stock <u>(5)</u>	12/30/2005	P	13,900	A	\$ 24.69	599,565	D	

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Common Stock <u>(1)</u>	12/30/2005		P	1,300	A	\$ 24.27	1,493,500	I	See Footnote <u>(6)</u>
Common Stock <u>(2)</u>	12/30/2005		P	1,300	A	\$ 24.27	1,493,500	I	See Footnote <u>(7)</u>
Common Stock <u>(3)</u>	12/30/2005		P	186	A	\$ 24.27	554,481	D	
Common Stock <u>(4)</u>	12/30/2005		P	186	A	\$ 24.27	554,481	I	See Footnote <u>(4)</u>
Common Stock <u>(5)</u>	12/30/2005		P	1,114	A	\$ 24.27	600,679	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jarvis David R C/O MERCURY REAL ESTATE ADVISORS LLC 100 FIELD POINT ROAD GREENWICH, CT 06830				X



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any, in such shares as a result of his membership interest in Advisors, which has a contingent right to receive a performance-based advisory fee from each of the Funds and Managed Accounts, or as a result of his membership interest in certain limited liability companies, including MS II LLC, that serve as the general partners of certain of the Funds. That performance-based fee generally qualifies for the exemption set forth in Rule 16a-1(a)(2)(ii)(C).

- (7) The shares reported in Column 5 are held directly by the Funds and the Managed Accounts, for which Advisors serves as the investment adviser. Mr. MacLean disclaims beneficial ownership of the shares held directly by the Funds and the Managed Accounts, except to the extent of the pecuniary interest, if any, in such shares as a result of his membership interest in Advisors, which has a contingent right to receive a performance-based advisory fee from each of the Funds and Managed Accounts, or as a result of his membership interest in certain limited liability companies, including MS II LLC, that serve as the general partners of certain of the Funds. That performance-based fee generally qualifies for the exemption set forth in Rule 16a-1(a)(2)(ii)(C).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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