

GULDIMANN TILL M
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GULDIMANN TILL M

2. Issuer Name and Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/10/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Vice Chairman

SUNGARD DATA SYSTEMS INC., 680 EAST SWEDES FORD ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

WAYNE, PA 19087

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/10/2005		D		722,599	D	
Common Stock	08/11/2005		M		166,332	D	
Common Stock	08/11/2005		M		\$ 38,640	D	
Common Stock	08/11/2005		M		\$ 61,360	D	
	08/11/2005		M		30,000	D	

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Common Stock					\$ 11.6875		
Common Stock	08/11/2005		M	30,000	A	\$ 15.7188	442,384.763 D
Common Stock	08/11/2005		S	326,332 ⁽⁴⁾	D	\$ 36	116,052.763 D
Common Stock	08/11/2005		D	116,052.763 ⁽⁵⁾	D	\$ 36	0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Option to Buy	\$ 1.105	08/11/2005		M	166,332	04/01/1999 09/01/2005	Common Stock 166,332
Option to Buy	\$ 12.9375	08/11/2005		M	38,640	08/11/2004 08/11/2009	Common Stock 38,640
Option to Buy	\$ 12.9375	08/11/2005		M	61,360	08/11/2004 08/16/2009	Common Stock 61,360
Option to Buy	\$ 11.6875	08/11/2005		M	30,000	08/11/2005 ⁽²⁾ 11/20/2009	Common Stock 30,000
Option to Buy	\$ 15.7188	08/11/2005		M	30,000	08/11/2005 ⁽²⁾ 02/27/2010	Common Stock 30,000
Option to Buy	\$ 18.9063	08/11/2005		D	44,000	08/11/2005 ⁽²⁾ 08/22/2010	Common Stock 44,000
Option to Buy	\$ 28.5	08/11/2005		D	64,200	08/11/2005 ⁽²⁾ 03/07/2011	Common Stock 64,200
Option to Buy	\$ 24.41	08/11/2005		D	24,400	08/11/2005 ⁽²⁾ 08/14/2011	Common Stock 24,400
Option to Buy	\$ 32.81	08/11/2005		D	68,750	12/31/2004 03/06/2012	Common Stock 68,750

Option to Buy	\$ 19.35	08/11/2005	D	85,625	08/11/2005 ⁽²⁾	03/03/2013	Common Stock	85,6
Option to Buy	\$ 28.03	08/11/2005	D	74,000	08/11/2005 ⁽²⁾	02/25/2014	Common Stock	74,0
Option to Buy	\$ 26.08	08/11/2005	D	80,500	08/11/2005 ⁽²⁾	03/03/2015	Common Stock	80,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GULDIMANN TILL M SUNGARD DATA SYSTEMS INC. 680 EAST SWEDESFORD ROAD WAYNE, PA 19087			Vice Chairman	

Signatures

Leslie S. Brush, Attorney-in-fact for Till M. Guldumann
08/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer are being contributed in exchange for equity in the acquiring entities valued, in the aggregate, at an amount equal to \$36.00 per share contributed.
- (2) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.
- (3) In connection with the merger of Solar Capital Corp. with and into the Issuer, stock options of the Issuer were converted into options to purchase equity in the acquiring entities based on a formula designed to equal the current intrinsic value of the converted options.
- (4) In connection with the sale of some portion of these shares and reported purchases of common stock of the Issuer by the reporting person on July 25, 2005 and July 29, 2005, the reporting person has disgorged to the Issuer profits in the amount of \$39,808.83.
- (5) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer's common stock were cancelled in the merger for \$36 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.