

Edgar Filing: STATE STREET CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 44.53	03/02/2005		A ⁽³⁾		63,500		⁽⁴⁾	03/01/2015	Common Stock	63,500

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Phalen James S STATE STREET CORPORATION ONE LINCOLN STREET BOSTON, MA 02111	Executive Vice President

Signatures

/s/ Richard P. Jacobson,
Attorney-in-fact 03/04/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred stock award and restricted stock award granted pursuant to State Street Corporation 1997 Equity Incentive Plan.
The reporting person indirectly beneficially owns 111 shares of State Street common stock through State Street Corporation's 401(k) plan,
- (2) as of February 1, 2005. The plan accounts for interest in units of shares and a small amount of cash. As a result the number of underlying shares may fluctuate from time to time.
- (3) Employee Stock option grant pursuant to State Street Corporation 1997 Equity Incentive Plan.
- (4) Options become exercisable in 25% installments over a four-year period commencing on March 2, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.